

2022 INVEST GUANGDONG

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Welcome to Guangdong

The world is experiencing the combined impact of major changes and a pandemic on a scale unseen in a century. China has overcome the impact of COVID-19 and made an important contribution to keeping global industrial and supply chains stable and boosting world economic recovery. President Xi Jinping said: "Here in China, we will not lessen our resolve to open wider and to a higher level; we will not lessen our determination to share development opportunities with the rest of the world; and we will not reduce our commitment to an economic globalization that is more open, inclusive, balanced and beneficial for all."

Positioned at the hub of the domestic economy and international trade, Guangdong serves as an important window that showcases China's achievements in reform and opening up to the world, and an important window for the international community to observe China's reform and opening up. In 2021, Guangdong became China's first province with a GDP of over 12 trillion Yuan, with four cities, Guangzhou, Shenzhen, Foshan and Dongguan, whose economic aggregate exceeded one trillion Yuan.

Guangdong is equipped with a complete industrial system, an aptitude for innovation, and a favorable business environment. It is home to over 15 million market entities, a labor force of more than 70 million, and 127 million permanent residents, altogether providing the base for a surging economy. Guangdong benefits from overlapping major national development strategies, including the development of the Guangdong-Hong Kong-Macao Greater Bay Area, Shenzhen Pilot Demonstration Area, and the Hengqin and Qianhai Cooperation Zones. It will extend reform and opening up on all fronts, promote innovation-driven and high-quality development, coordinate epidemic control with economic and social development.

The Regulations on the Protection of the Rights and Interests of Foreign Investment in Guangdong Province, the first local regulation protecting foreign investment in China, will provide legal support to expand the province's opening to the outside world and give investors further confidence in Guangdong.

Guangdong will continue to open up and unleash a host of opportunities. We sincerely welcome investors from both China and the rest of the world to create prosperity together and share a better tomorrow!

Department of Commerce of Guangdong Province

May 2022

Guangdong: A Profile

Overview

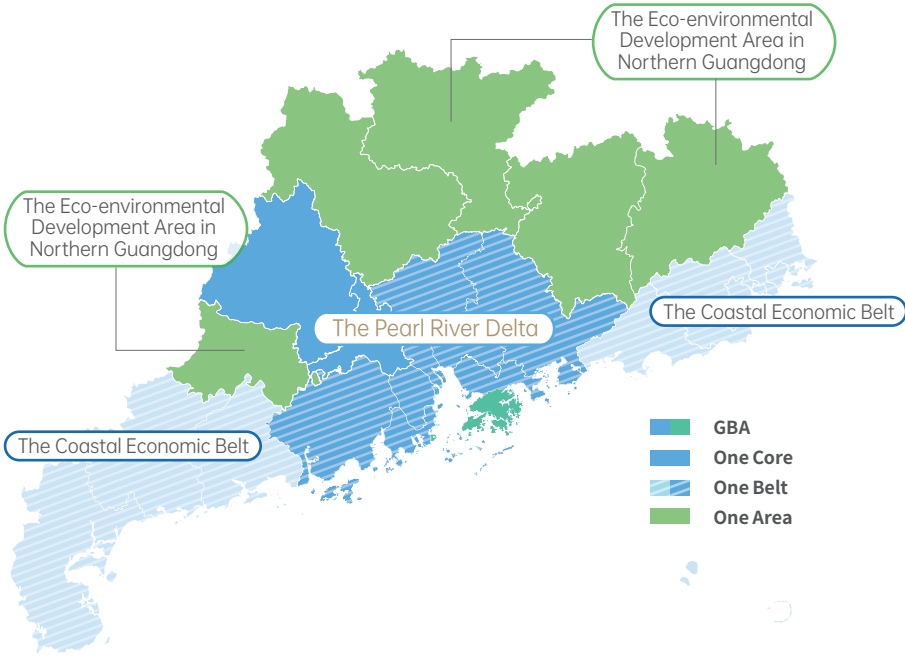
Located in the southernmost part of the Chinese mainland, Guangdong borders Fujian Province to the east, Jiangxi and Hunan provinces to the north, Guangxi Zhuang Autonomous Region to the west and the South China Sea to the south. The Pearl River Estuary adjoins the Hong Kong Special Administrative Region (SAR) and the Macao SAR on its east and west banks. The Leizhou Peninsula, situated in the southwest of Guangdong, faces Hainan Province across the Qiongzhou Strait. Guangdong extends over an area of 179,700 km², and its coastline stretches for 4,114 km. It is home to 126.84 million permanent residents at the end of 2021.

Guangdong belongs to the East Asian monsoon region. The province enjoys abundant sunshine, heat, and water resources. Both rainfall and peak temperatures occur mainly between April and September. The annual average temperature is 21.9°C.

Guangdong is a vital hub of Lingnan culture, which includes Guangfu, Hakka and Chaoshan. The province is home to a magnificent range of cultural heritage featuring Cantonese opera, Cantonese cuisine, lion dance, Kung Fu Tea, and Duan inkstand. It also owns distinctive cultural symbols like dialect, customs, painting, and music. Among these, Cantonese opera is the most influential genre of Chinese opera in Cantonese-speaking areas and the most representative overseas. The fame of Cantonese cuisine has spread far and wide around the globe as one of the four traditional Chinese cuisines and one of the eight major cuisines in China. In recent years, Guangdong has given significant support to its cultural sector, and implemented policies to highlight the glamour of Lingnan culture.

Guangdong is one of China's most thriving provinces. In 2021, its GDP exceeded 12 trillion Yuan, ranking first among China's provinces for the 33rd consecutive year. The total value of imports and exports reached 8.27 trillion Yuan, ranking first in the country for the 36th consecutive year. Foreign investment employed reached 184 billion Yuan, an increase of 13.6%. 16,155 new foreign direct investment (FDI) projects were established, up 25.6% year-on-year.

One Core, One Belt and One Area



One Core

Guangzhou, Shenzhen, Zhuhai, Foshan, Huizhou, Dongguan, Zhongshan, Jiangmen and Zhaoqing
Function: the major engine driving the economy of the province

The region's leadership role has been reinforced, while the Hengqin and Qianhai Cooperation Zones have advanced on all fronts. Good progress has been made with the coordinated development of Guangzhou and Shenzhen. The GDP of Foshan and Dongguan exceeded one trillion Yuan in 2021.

One Belt

Eastern Guangdong: Shantou, Shanwei, Jieyang and Chaozhou, with Shantou as the core
Western Guangdong: Zhanjiang, Maoming and Yangjiang, with Zhanjiang as the core
Function: the main battlefield of Guangdong's development in the new era

Industrial support has been strengthened. Green petrochemicals, new energy and other promising industries have been vigorously developed and a group of coastal industrial clusters worth over 100 billion Yuan each have been built. Eastern, western, and northern Guangdong have favored quality educational and medical resources.

One Area

Shaoguan, Meizhou, Qingyuan, Heyuan and Yunfu
Function: the significant ecological shield of the province

The environmental compensation mechanism was further improved and further efforts were made to stimulate economic development at county and town levels, through the water economy, clean energy, green mining in accordance with local conditions, farming and deep processing of agricultural products, and rural tourism.

Innovation hub

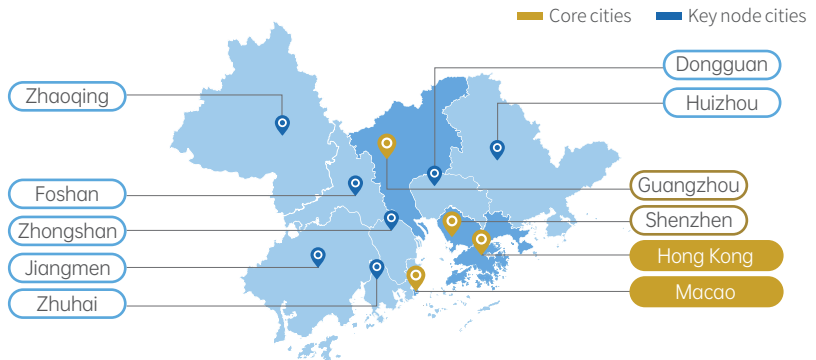
01 Guangdong-Hong Kong-Macao Greater Bay Area (GBA)

The GBA is a key national strategy personally planned, launched and promoted by President Xi Jinping. It is designed to break new ground in opening up on all fronts in a new era, and to advance the practice of "one country, two systems".

The GBA consists of Hong Kong SAR, Macao SAR, and nine cities in Guangdong (Guangzhou, Shenzhen, Zhuhai, Foshan, Huizhou, Dongguan, Zhongshan, Jiangmen and Zhaoqing), covering a total area of 56,000 km². It is one of the most open regions in China, with a dynamic economy that is of particular strategic importance.

Thanks to its advantageous location, the highly internationalized GBA offers fertile ground for cooperation as a hub of innovation with solid economic strengths. In 2021, its economic aggregate stood at 12.6 trillion Yuan.

GBA cities



Strategic positioning



A dynamic world-class city cluster



An international center for technology and innovation



A key component of the Belt and Road Initiative



A demonstration zone of in-depth cooperation between the Chinese mainland, Hong Kong, and Macao



An ideal location for living, working and traveling

Major achievements

1 The GBA international sci-tech innovation center is building credibility by welcoming innovation resources.

- The GBA is now home to 10 provincial laboratories, 30 national key laboratories, and 20 joint laboratories with Hong Kong and Macao.
- Hong Kong and Macao universities and research institutions have received financial support from Guangdong, and cross-border funds have benefited over ten universities and research institutions in Hong Kong and Macao.
- The GBA has fully implemented preferential tax policy for urgently-needed overseas talent.

2 The transport system has been improved to realize the One-Hour Living Area.

- The Huangpu Bridge, the Nansha Bridge, the Guangzhou-Shenzhen-Hong Kong Express Rail Link, the Humen Bridge and the Hong Kong-Zhuhai-Macao Bridge completed. The Foshan-Dongguan Intercity Railway, the Shiziyang Tunnel, the Shenzhen-Jiangmen Railway and the Shenzhen-Zhongshan Link are under construction.

3 Work continues to synchronize regulations and mechanisms, establish a market-oriented, law-based and internationalized business environment.

- Recognition of professional qualifications and standards is ongoing in occupations including doctors, teachers, and tour guides. Over 3,000 professionals from Hong Kong and Macao have qualified to practice in the mainland.
- The first list of GBA Criteria formulated, covering 70 criteria in 23 areas including Cantonese cuisine.

4 Employment, education, healthcare, and other areas related to quality of life improved for Hong Kong and Macao residents.

- Hong Kong and Macao residents are now entitled to the same employment and entrepreneurship support policies and services in Guangdong as local residents. Over 85,000 Hong Kong and Macao residents have been registered in the employment management system.
- Over 1,000 Hong Kong and Macao residents have submitted applications for the recruitment at Guangdong's public institutions, and the first batch of employers have come to their positions.

References:

- Official Website of the GBA
<https://www.cnbayarea.org.cn/english/>
- The GBA in the past 5 years
https://www.cnbayarea.org.cn/english/Specials/infographics/content/post_975409.html





02 Hengqin and Qianhai Cooperation Zones

● The Guangdong-Macao In-Depth Cooperation Zone in Hengqin

China's central authorities issued a general plan on September 5, 2021. The plan defines the strategic position of the zone as a new platform to boost Macao's appropriate economic diversification, a new space that provides convenience to Macao residents' life and employment, a new model to enrich the practice of "one country, two systems," as well as a new high ground for building the GBA. The zone will develop new industries to help promote Macao's economic diversification. Sci-tech research and development and high-end manufacturing will be developed. Traditional Chinese medicine and other Macao's signature businesses, and industries including culture and tourism, conventions and exhibitions, and modern finance will be promoted. Preferential policies concerning corporate income tax will be improved, and measures will be rolled out to attract talent from home and abroad.

● Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone

China's central authorities issued a new plan for further developing the zone on September 6, 2021. According to the plan, Qianhai will advance the development of the modern service industry, accelerate the reform and innovation of the system and mechanisms for sci-tech development, strive to foster a world-class business environment and innovate its governance model. It will also promote free trade in services with Hong Kong and Macao, expand the opening-up of the financial sector, further open up legal affairs and promote high-level participation in international cooperation.

03 China (Guangdong) Pilot Free Trade Zone (Guangdong FTZ)

Guangdong FTZ has now been in operation for seven years since December 31, 2014. It has realized a total of 584 institutional innovations, replicated and promoted 146 outcomes of reform and innovation across the province, and published 245 cases of institutional innovation, among which 41 were the first in China and 7 were listed as national best practices.

● Staggered development of three FTZ areas

Nansha Area plans to build a comprehensive national science center in the GBA, a special zone for international talent, an import trade promotion and innovation demonstration zone, and a demonstration zone for all-round cooperation between Guangdong, Hong Kong, and Macao.

Working with Hong Kong, the Qianhai-Shekou Area is building a new international trade center, an international high-end shipping service center, an international legal service center, and an international commercial dispute resolution center.

Hengqin Area will expedite the construction of the Guangdong-Macao In-Depth Cooperation Zone, integrate compatible rules and regulations between Guangdong and Macao, and develop a Guangdong-Macao "mutual discussion, joint construction, joint administration and shared benefits" mechanism.

Investment statistics of Guangdong FTZ (2021)

Area	Area (km ²)	Total value of Imports and Exports (billion Yuan)	Number of foreign-invested enterprises newly registered	Foreign investment in actual use (billion USD)
Nansha Area	60	260	54	1.316
Qianhai-Shekou Area	28.2	105.334	963	5.402
Hengqin Area	28	31.466	1908	1.523

References:

- The "14th Five-year Plan" for the Development of China (Guangdong) Pilot Free Trade Zone (In Chinese)
http://www.gd.gov.cn/xxts/content/post_3533835.html
- China (Guangdong) Pilot Free Trade Zone (In Chinese)
<http://ftz.gd.gov.cn/>

Trade and investment facilitation in Guangdong FTZ

On February 15, 2022, Guangdong issued measures to facilitate trade and investment in Guangdong FTZ, aiming to exploit its role and establish a high-level gateway for opening up.

Measures will involve innovative tools to facilitate settlement, integrated service platforms to support offshore trade, trials to promote the import of bio-medical R&D items, medicines, and medical devices from cross-border e-commerce retailers, and more convenient control over imported pharmaceutical products.

Approval services will be further optimized to make it easier for Hong Kong and Macao service providers to open travel agencies, to ease statutory inspections of internationally registered ships, and to allow overseas arbitration institutions to set up business offices in the Qianhai-Shekou Area.

Guangdong FTZ will promote multimodal transport one-stop service reform, formulate and implement standardized multimodal transport bills of lading, and study and issue financing policy documents on railway transport.

Pilot projects will include a bank account system that combines local and foreign currencies, foreign debt facilitation for financial leasing companies, and intellectual property securitization. A futures industry chain will be established to further develop the Guangzhou Futures Exchange, diversify commodity futures, and improve regulatory policies for the bonded delivery of futures.

References:

- Measures to Promote the Reform and Innovation of Trade and Investment Facilitation in Guangdong Pilot Free Trade Zone (In Chinese)
http://ftz.gd.gov.cn/zhl/content/post_3815082.html#zhuyao
- Guangdong to deepen cross-border trade facilitation and improve port business environment
https://www.newsgd.com/node_e25b9577b/ca7abb813d.shtml



Nansha Area

<http://www.gzns.gov.cn/tzns/> (In Chinese)



By 2021 Nansha was generating revenues of more than 750 billion Yuan via the free trade (FT) account business. With the promotion of the New Regulatory Model for Cross-border E-commerce Export Returns, the combined value of cross-border e-commerce imports and exports in the area amounted to 36 billion Yuan in 2021, representing a year-on-year increase of 73%. As of April 2022, one-stop services within the GBA have been made possible for 160 government affairs in the area.

An innovative examination and approval service system has been put in place, featuring prompt handling, on-the-spot completion, and immediate availability. At the same time, the Nansha is accelerating the construction of the GBA and Belt and Road Legal Services Cluster and promoting the Guangzhou Standard for Internet arbitration. A first dispute has already been settled through ad hoc arbitration in the pilot FTZ.



Qianhai-Shekou Area

<http://www.szqh.com.cn/>



The Qianhai Area is forging ahead with a cross-border e-commerce full-service center. In 2021, it successfully cleared the country's first cross-border e-commerce export overseas warehouse order under the customs declaration code 9810, and achieved whole-chain cross-border e-commerce covering purchase, exhibition, sale, and refund. An ICT (electronic components) materials supply chain center has been established, attracting Huawei, ZTE, DJI and other enterprises. To optimize the business environment, the area applies a Single Application and Certificate Issued on Demand in engineering construction project examination and approval, which has slashed the processing time from 49 to 13 days. The GBA International Arbitration Center in Qianhai allows Hong Kong enterprises to use Hong Kong laws to resolve civil and commercial contract disputes where no foreign-related factors are involved. 91 cases were handled through this process in 2021.



Hengqin New Area

http://www.hengqin.gov.cn/macao_en/



By means of its advantageous business environment, Hengqin is vigorously expanding opening up, tapping into industrial dynamics, and introducing cross-border one-stop services for commercial registration. This will allow Macao entrepreneurs to complete business registration in Hengqin without having to leave Macao. As of April 2022, the area has attracted 33 Macao-related cross-border financial enterprises and service institutions to the Guangdong-Macao Cross-border Financial Cooperation (Zhuhai) Demonstration Zone, in addition to some 10,000 registered sci-tech enterprises, including about 800 Macao-funded enterprises and 326 national high-tech enterprises. 18 national and provincial-level sci-tech innovation platforms have been built, including sci-tech business incubators and new R&D institutions. Meanwhile, a Zhuhai-Macao cross-border arbitration platform has been set up for Macao arbitration institutions to accept Macao-related arbitration cases in Hengqin applying Macao laws.

Investment Opportunities

Guangdong has one of the most robust economies in China. Working with Hong Kong and Macao to forge a framework of competitive modern industries at an international level, Guangdong is continuing to ease market access, improve the fast-track communication mechanism between the provincial leadership and multinational corporations, and provide better services for large foreign investment projects. The province closely cooperates with foreign economic and trade organizations and overseas Chinese and collaborates with Hong Kong and Macao to promote the GBA.

China's Catalogue of Favored Industries for Foreign Investment

Foreign investment is encouraged in 415 sectors in the following categories, as listed in China's Catalogue of Encouraged Industries for Foreign Investment 2020:



Reference:

Catalog of Encouraged Industries for Foreign Investment (2020 edition) (in Chinese)
<https://www.ndrc.gov.cn/xxgk/zcfb/fzggwl/202012/P020201228567029819518.pdf>



High-Quality Trade

Last year, Guangdong issued the *Action Plan for Promoting High-Quality Development of Trade* and proposed ten major projects, aiming to become an all-round trade powerhouse by 2025.

Guangdong's Ten Major Projects



Digital Trade



New Business Models



Guangdong Trade Globally Events



Upgrading Exhibitions



Trade Platforms



Investment Promotion for
Industrial Chains



Developing Leading Trade
Enterprises



Building a GBA International
Consumption Hub



Simplifying Customs Clearance



Innovative Trade Financing

Reference:

The 14th Five-Year Plan for National Economic and Social Development of Guangdong Province and the Outline Plan of the Long-Range Objectives Through the Year 2035 (in Chinese)
http://www.gd.gov.cn/zwgk/wjk/qbwj/yf/content/post_3268751.html

Guangdong's Key Industries

With a solid industrial foundation providing complete support facilities and a complete industrial chain, Guangdong has formed an efficient industrial configuration with Hong Kong and Macao.

01 Advanced Manufacturing

Last year, Guangdong set the goals of achieving the coordinated development of primary, secondary and tertiary industries, and building an internationally competitive modern industrial system over the next 5 years.

Three Directions




Strategic industrial clusters	Industries	Goal by 2025
Ten strategic pillar industries	Next-generation information technology (NGIT), green petrochemicals, intelligent household appliances, automobiles, advanced materials, modern light textile manufacturing, software and information services, ultra-HD monitors, biomedicine and healthcare, modern agriculture and food	As stable pillars, these industries synchronize their annual revenue growth with the province's economic and social development
Ten strategic emerging industries	Semiconductors and integrated circuits, high-end equipment manufacturing, intelligent robots, blockchain and quantum information, cutting-edge new materials, new energy, laser and additive manufacturing, digital creativity, security response and environmental protection, precision instruments	Annual growth rate of revenue surpasses 10%, and more economic growth points are created

Six Key Projects

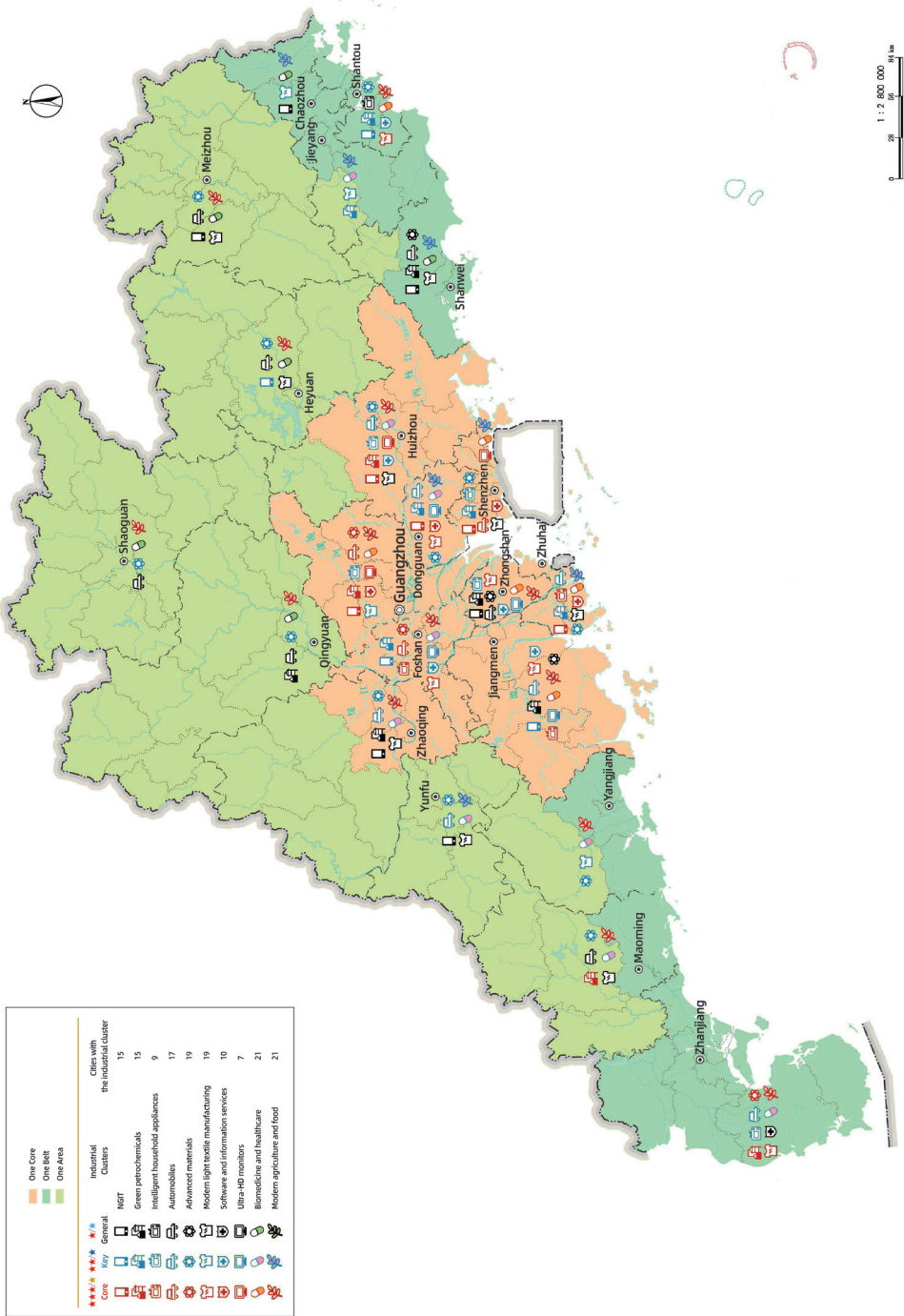
Strengthening Core Industries	Optimizing Industrial Configurations
Building Pillar Industrie	Improving Manufacturing Quality
Strengthening Industry Chains	Stabilizing Foundations

Reference:

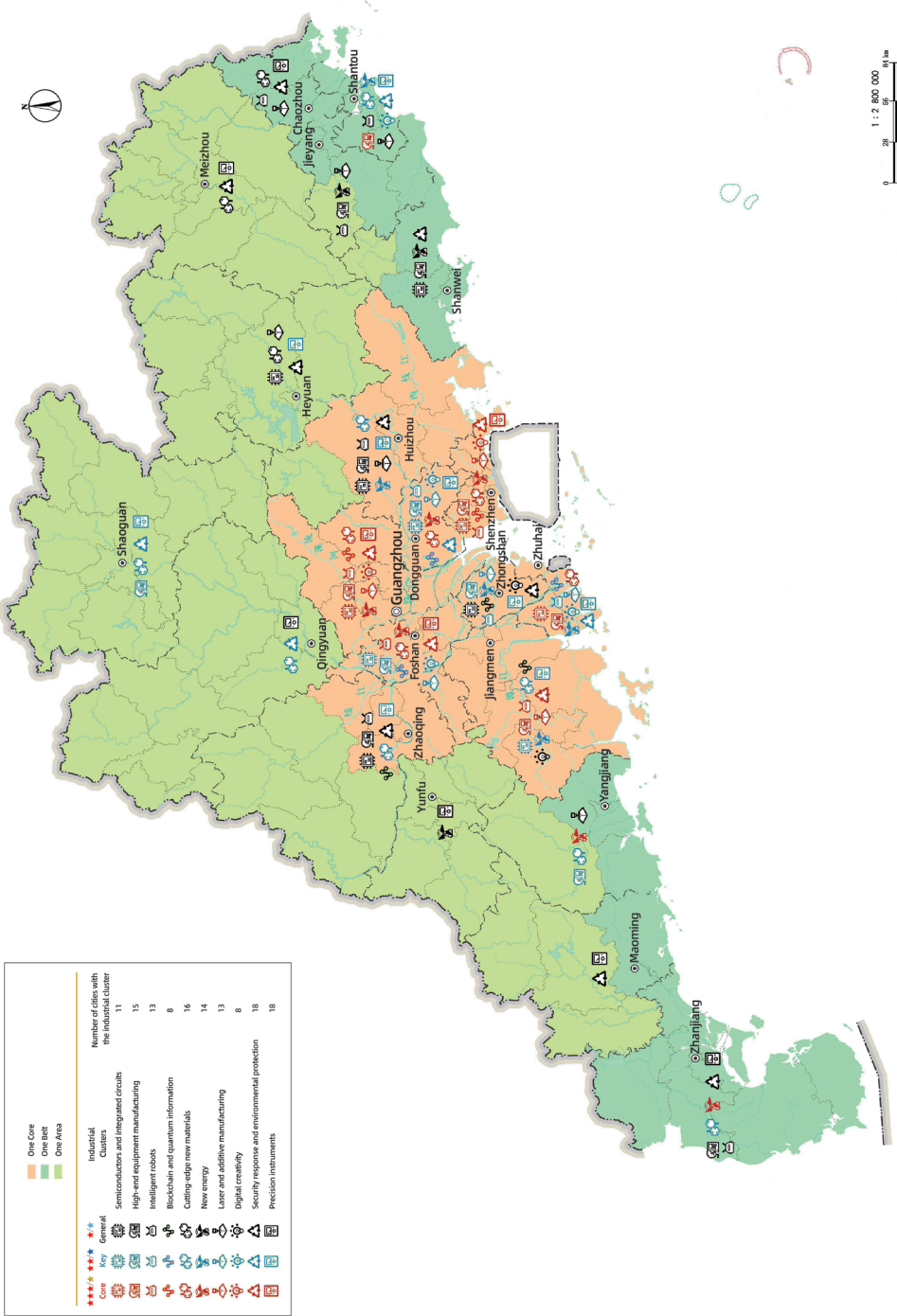
 The 14th "Five-Year Plan" on High-Quality Manufacturing Development in Guangdong (in Chinese)
<http://www.gd.gov.cn/attachment/0/438/438152/3496256.pdf>

Overall Layout of Guangdong's Manufacturing Industry during the 14th Five-Year Plan Period

Map of Guangdong's Ten Strategic Pillar Industries



Map of Guangdong's Ten Strategic Emerging Industries



The ★ shows the importance of the industrial clusters in difference cities.

Core cities are marked with ★★☆☆, key cities with ★★/★, general cities with ★/★; Cities not marked with any stars are encouraged to develop based on their actual situation.

Layout of Ten Strategic Pillar Industries (Map in P16)

Industrial Clusters	The Pearl River Delta								East Wing of Coastal Economic Belt				West Wing of Coastal Economic Belt			Northern Ecological Development Area				Number of cities with the industrial cluster		
	Guangzhou	Shenzhen	Zhuhai	Foshan	Dongguan	Huizhou	Zhongshan	Jiangmen	Zhaoqing	Shantou	Shanwei	Jiaying	Chaozhou	Zhanjiang	Maoming	Jiangjiang	Shaoguan	Meizhou	Heyuan		Qingyuan	Yuli
NGIT	★	★	★	★	★	★	★	★	★	★	★	★	★					★	★		★	15
Green petrochemicals	★	★	★	★	★	★	★	★	★	★	★	★		★	★						★	15
Intelligent household appliances	★	★	★	★		★	★	★		★				★								9
Automobiles	★	★	★	★	★	★	★	★	★		★			★	★		★	★	★	★	★	17
Advanced materials	★	★	★	★	★	★	★	★	★	★	★			★	★	★	★	★	★	★	★	19
Modern light textile manufacturing	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★		★	★		★	19
Software and information services	★	★	★	★	★	★	★	★		★				★								10
Ultra-HD monitors	★	★		★	★	★	★	★														7
Biomedicine and healthcare	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	21
Modern agriculture and food	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	21
Number of pillar industrial clusters in each city	10	10	9	10	9	10	10	10	7	8	7	4	4	8	6	4	4	6	6	5	6	

Layout of Ten Strategic Pillar Industries (Map in P17)

Industrial Clusters	The Pearl River Delta								East Wing of Coastal Economic Belt				West Wing of Coastal Economic Belt			Northern Ecological Development Area				Number of cities with the industrial cluster		
	Guangzhou	Shenzhen	Zhuhai	Foshan	Dongguan	Huizhou	Zhongshan	Jiangmen	Zhaoqing	Shantou	Shanwei	Jiaying	Chaozhou	Zhanjiang	Maoming	Jiangjiang	Shaoguan	Meizhou	Heyuan		Qingyuan	Yuli
Semiconductors and integrated circuits	★	★	★	★	★	★	★	★		★									★			11
High-end equipment manufacturing	★	★	★	★	★	★	★	★	★	★	★	★		★		★	★					15
Intelligent robots	★	★	★	★	★	★	★	★	★		★	★	★									13
Blockchain and quantum information	★	★	★	★	★		★	★	★													8
Cutting-edge new materials	★	★	★	★	★	★		★	★	★			★	★		★	★	★	★	★	★	16
New energy	★	★	★	★	★	★	★	★		★	★	★		★		★					★	14
Laser and additive manufacturing	★	★	★	★	★	★	★	★		★		★	★		★				★			13
Digital creativity	★	★	★	★	★		★	★	★	★												8
Security response and environmental protection	★	★	★	★	★	★	★	★	★	★	★		★	★	★		★	★	★	★	★	18
Precision instruments	★	★	★	★	★	★	★	★	★	★			★	★	★		★	★	★	★	★	18
Number of pillar industrial clusters in each city	10	10	10	10	10	8	9	10	7	8	4	4	5	6	2	4	4	3	5	3	2	

02 Modern Service Industries

Guangdong will upgrade modern service industries with more cooperation with Hong Kong and Macao. The province will make productive services more professional and raise them up the value chain. Consumer services will be high-quality and diverse, with more efforts to encourage emerging services.



● Building a Robust Digital Economy

Guangdong has carried out measures to boost the all-round development of a robust digital economy, including upgrading digital infrastructure, promoting digital industrialization and industrial digitalization, and improving digital public services.

● High-Quality Development of Trade in Services

Trade in services constitutes a crucial part of international trade and an important area of international economic and trade cooperation. Guangdong has implemented an action plan to promote high-quality development of trade in services in four respects.

- **Accelerate the development of emerging trade in services.**

Guangdong will develop trade in digital, technology, professional services, and financial services, strengthen IPR protection and use, foster digital trade carriers and digital services export clusters, and establish a national digital trade demonstration zone.

- **Promote the transformation and upgrading of traditional trade in services.**

Guangdong will speed up the digital transformation of traditional trade, develop trade in tourism, transport, culture, TCM, and service outsourcing, and establish a pilot area for global trade digitalization in the GBA.

- **Cultivate service trade subjects and platforms.**

Guangdong will cultivate market players in services, expand the reform of trade in services in Hengqin and Qianhai cooperation zones, help key trade service

platforms to grow stronger, and organize high-standard exhibitions, including the GBA Fairs for Trade in Services.

- **Optimize the promotion system for trade in services.**

Guangdong will strengthen policy guidance for trade in services and outbound investment cooperation in the service sector, promote stable and orderly outbound investment of enterprises in the productive services industry, increase financial support, facilitate trade in services, and improve data gathering for trade in services.

References:

- Highlights of Digital Government Reform and Construction in Guangdong Province in 2022 (in Chinese)

http://www.gd.gov.cn/xxxts/content/post_3882521.html

- Guangdong's Action Plan to Promote High-Quality Development of Trade in Services (2021-2025) (in Chinese)

http://www.gd.gov.cn/zwgk/wjk/qbwj/yfh/content/post_3802608.html

03 Sci-tech Innovation Industry

Guangdong tops the country in key innovation indicators such as the number of valid invention patents and PCT international patent applications. There are more than 1.1 million R&D specialists in the province and about 1/5 of the country's foreign talent is located in Guangdong. The "Shenzhen-Hong Kong-Guangzhou" Science and Technology Cluster has ranked second in the Global Innovation Index for the past two years.

During the 14th Five-Year Plan period, Guangdong will focus on sci-tech innovation and implement ten key action plans in following areas:

Major Sci-tech Infrastructure Construction	New Round of Provincial R&D Programs in Key Areas
Laboratories	Development in High-tech Districts
Construction of GBA National Technological Innovation Center	Development of Sci-tech Incubation Systems
Basic and Applied Research	Development of Sci-tech Enterprises
Research on Frontier and Disruptive Technologies	Sci-tech Talent Team Building

References:

- Notice of People's Government of Guangdong Province on Printing and Distributing the 14th Five-Year Plan for Sci-tech Innovation in Guangdong Province (in Chinese)

http://www.gd.gov.cn/xxxts/content/post_3576064.html

- Notice of People's Government of Guangdong Province on Printing and Distributing Policies and Measures on Further Promoting Sci-tech Innovation (in Chinese)

http://www.gd.gov.cn/zwgk/wjk/qbwj/yf/content/post_1054700.html

Key Parks, Zones, and Fairs & Exhibitions

01 Key Parks

Key industrial cooperation parks	
China-Singapore Guangzhou Knowledge City	China-Korea (Huizhou) Industrial Park
National-level development zones	
● National-level economic and technological development zones ●	
Guangzhou Economic and Technological Development District	Zengcheng Economic and Technological Development Zone
Zhanjiang Economic and Technological Development Zone	Zhuhai Economic and Technological Development Zone
Guangzhou Nansha Economic and Technological Development Zone	Jiedong Economic and Technological Development District
Huizhou Daya Bay Economic and Technological Development Zone	
● National high-tech industrial development zones ●	
Guangzhou High-tech Industrial Development Zone	Zhaoqing High-tech Industrial Development Zone
Shenzhen High-tech Industrial Park	Jiangmen High-tech Industrial Development Zone
Zhongshan Torch High-tech Industrial Development Zone	Yuancheng High-tech Development Zone
Zhuhai High-tech Industrial Development Zone	Qingyuan High-tech Industrial Development Zone
Foshan High-tech Industrial Development Zone	Shantou High-tech Industrial Development Zone
Huizhou Zhongkai High-tech Industrial Development Zone	Zhanjiang High-tech Industrial Development Zone
Dongguan Songshan Lake High-tech Industrial Development Zone	Maoming High-tech Industrial Development Zone
● Zones under the special supervision of Guangdong Customs ●	
Guangzhou Baiyun Airport Comprehensive Bonded Zone	Guangdong Shenzhen Export Processing Zone
Guangzhou Bonded Zone	Guangdong Zhuhai Bonded Zone
Guangzhou Export Processing Zone	Zhuhai-Macao Cross-border Industrial Zone
Guangzhou Bonded Logistics Park	Zhuhai Gaolan Port Comprehensive Bonded Zone
Guangzhou Nansha Bonded Port Area	Dongguan Humen Port Comprehensive Bonded Zone
Guangdong Futian Bonded Zone	Shantou Special Economic Zone Bonded Area
Shenzhen Qianhai Bay Bonded Port Area	Meizhou Comprehensive Bonded Zone
Shenzhen Yantian Comprehensive Bonded Zone	

02 Fairs & Exhibitions

Name	Introduction	City	Website
China Import and Export Fair (Canton Fair)	Established in 1957, the Canton Fair is held every spring and autumn in Guangzhou. It is a comprehensive international trade exhibition. It is the largest and the longest-running event of its kind in China, with the widest range of exhibitors and the highest business turnover. It also attracts the largest number of buyers from the broadest distribution of source countries.	Guangzhou	
China Hi-Tech Fair (CHTF)	CHTF has become the largest and the most influential sci-tech fair in China and is renowned as "China's No.1 Technology Show". It offers a range of services: trading in technology, exhibition of products, a high-level forum, investment attractions, and cooperation & exchange. It focuses on advanced technologies and products in fields such as energy conservation, environmental protection, NGIT, biology, manufacture of high-end equipment, new energies, new materials, and new energy vehicles.	Shenzhen	
China International Small and Medium Enterprises Fair (CISMEF)	Launched in 2004, CISMEF is a Union of International Fairs (UFI) approved event and enjoys support from many countries. It is the largest, most highly-rated, and most influential event of its kind in the Asia-Pacific region. The Participation Mechanism of ASEM Members and Central & Eastern European Countries draws more SMEs from a wider range of industries and countries into the CISMEF platform.	Guangzhou	
China Marine Economy Expo (CMEE)	CMEE is a high-end international platform for marine economic exchange and cooperation. It serves the national strategies of building the 21st Century Maritime Silk Road and implementing innovation-driven development, civil-military integration, and coordinated regional development.	Shenzhen	
China (Shenzhen) International Cultural Industries Fair (ICIF)	ICIF focuses on intensive exhibitions and exchange. It is committed to hosting and building a trade platform for China's cultural industrial products and projects, driving the development of China's cultural industry and advancing the globalization of Chinese cultural products. ICIF is the top Cultural Fair in China.	Shenzhen	
China Processing Trade Products Fair (CPTPF)	Established in 2009, CPTPF is the only national exhibition to focus on the innovative development of the processing trade, and has played an active role in promoting the transformation and upgrading of national processing trade enterprises, creating brands, and expanding the domestic sales market.	Dongguan	
Guangdon 21st Century Maritime Silk Road International Expo (MSRE)	Established in 2014, MSRE demonstrates that Guangdong is fully committed to the Belt and Road Initiative and intends to make itself the ideal place to do business and seek cooperation. It is accelerating Guangdong's internationalization, branding, and marketization, while enlarging its circle of international friends.	Guangzhou	

New Opportunities from the RCEP

The Regional Comprehensive Economic Partnership (RCEP) came into force on January 1, 2022, marking the official launch of a promising free trade zone with the world's largest population, economy and scale of trade. The RCEP adopts a high-standard system of economic and trade norms, covering tariff reduction and exemption, trade facilitation, openness to service investment, business travel, e-commerce, intellectual property protection, and many other areas. On March 31, three months after it took effect, the RCEP had 12 member countries, with zero tariffs on 2,034 different products implemented in the first year.

In March 2021, Guangzhou unveiled measures to guide market players in the cross-border e-commerce industry to grasp the opportunities of RCEP – the first of its kind in China. Measures include optimizing the business environment at ports, promoting cross-border B2B exports, and releasing goods within 24 hours for cross-border e-commerce in the RCEP countries.

In January 2022, Guangzhou's Nansha District released 17 pilot measures in trade and investment facilitation, smooth flow of factors, financial services, competition policy, and green development, creating opportunities through the RCEP and Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP). This was the first such initiative in the country.

As a major foreign trade province, Guangdong and RCEP member countries have a solid foundation for economic and trade cooperation.

According to the statistics of Guangdong Branch of the General Administration of Customs, in the first quarter of 2022:



By March 31, 2022, the RCEP has taken effects in 12 countries.



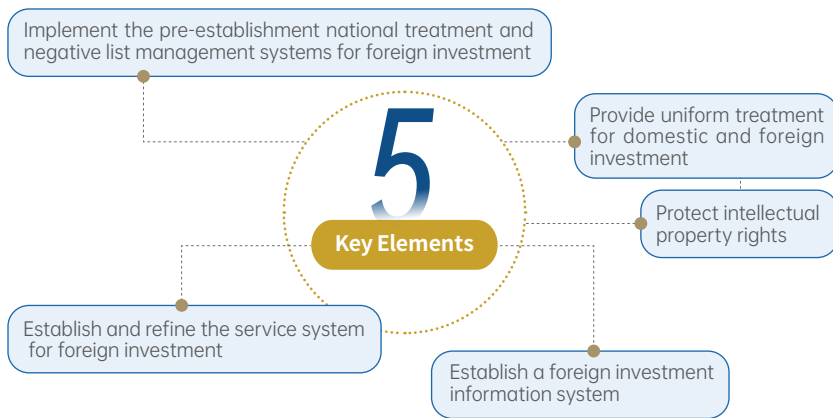
Investment Incentives

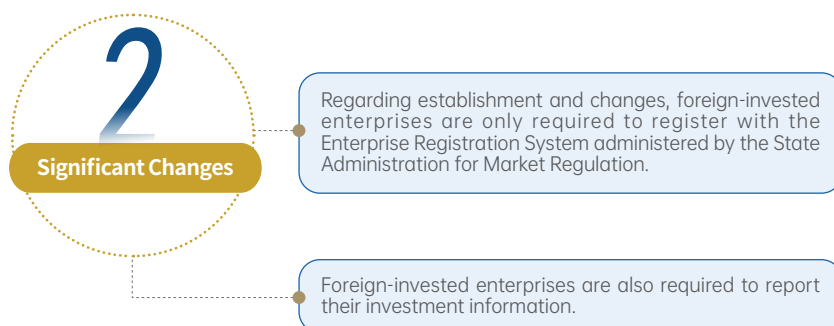
As essential participants in China's reform and opening up, foreign investors have witnessed and benefited from the great success of the country's economic transformation over the past decades. Guangdong showed initiative in reforming its market to attract foreign investment.

With the implementation of *the Foreign Investment Law of the People's Republic of China*, Guangdong continues to improve market access, IPR protection, government services, and law-based governance, ensuring foreign investors' legitimate rights and interests are protected while creating a stable, fair, transparent, predictable business environment.

Foreign Investment Law

The promulgation of *the Foreign Investment Law* is a move to expand opening-up further and promote foreign investment. Under the Law, foreign investors' legitimate rights and interests are better protected, and the management of foreign-invested projects is better regulated. The Law, which came into force on January 1, 2020, also serves as the fundamental law on foreign investment in China, replacing three previous laws on foreign investment.





Reference:



Foreign Investment Law of the People's Republic of China
<https://en.ndrc.gov.cn/policies/202105/t202105271281403.html>

Investment Policies of Guangdong Province

01 The Regulations on Protection of Rights and Interests of Foreign Investors in Guangdong Province

The Regulations on Protection of Rights and Interests of Foreign Investors in Guangdong Province came into force on March 1, 2022. These regulations were China's first local version of foreign investment regulations dedicated to protecting the rights and interests of foreign investors.

1. Emphasis on equal protection

The province shall implement pre-establishment national treatment and the negative list for foreign investment.

People's governments at all levels and their related departments shall treat foreign-invested enterprises and domestic-invested enterprises equally in government funding arrangements, government investment projects, land supply, tax relief, qualifications and permits, standards formulation, etc. No discriminatory policies or measures shall be formulated or implemented.

2. Equal access to government procurement

Regarding government procurement participation, People's governments at all levels and their related departments shall ensure foreign-invested enterprises can participate equally in government procurement. Purchasers and purchasing agencies shall treat foreign-invested enterprises equally in terms of releasing government procurement information, determining supplier conditions and review qualifications, and devising bid evaluation criteria.

Foreign-invested enterprises shall have the right to equal participation in the R&D of public service platforms and applications for scientific and technological programs of governments, in addition to enjoying equal access to support policies. Large research instruments and major scientific and technological infrastructure shall be open to foreign investors and foreign-invested enterprises.

3. Multifaceted reinforcement of IPR protection

They propose to establish a cross-regional, inter-departmental fast response mechanism to protect IPR, putting in place a complete set of administrative law enforcement systems related to IPR protection, and handling infringements of IPR owned by foreign investors and foreign-invested enterprises.

People's governments at or above the county level shall make sure foreign-invested enterprises can make fair use of public service resources related to IPR in accordance with the law, and have access to services concerning fast review, ownership confirmation, and protection of IPR.



People's courts at all levels shall take up, investigate, and rule on applications for preservation of IPR-related evidence, behavior, and property filed by foreign investors and foreign-invested enterprises promptly. Punitive damages shall be applied to the intentional infringements of IPRs, if the circumstances are severe.

4. Complaint handling for foreign investors

The Regulations also specify the time limit for handling complaints. After receiving a complaint filed by a foreign investor or foreign-invested enterprise, the handling agencies shall decide whether to accept the complaint within five working days. The agencies shall settle a complaint within twenty working days from the date when the complaint is accepted.

5. Exploration of pilot policies in Guangdong FTZ

In terms of talent policy, the Regulations propose that commerce and other relevant departments of the provincial people's government shall leverage the pilot role of the Guangdong FTZ by following the development strategy for the GBA, to explore experimental policy measures for protecting foreign investors' rights and interests and accumulate replicable and scalable experience. The Regulations stipulate that high-end, urgently-needed foreign talent identified in the GBA shall be entitled to entry and exit, visit and residency, and other preferential measures as stipulated.

In terms of work permits, the Regulations stipulate that when foreign-invested enterprises apply for work permits for high-end foreign talent they have introduced, restrictions on age, education, and work experience may be waived. Work permit applications for foreign professionals introduced by foreign-invested enterprises may be subject to moderately relaxed restrictions on age, education, and work experience.

Reference:



Regulations on Protection of Rights and Interests of Foreign Investors in Guangdong Province
<http://com.gd.gov.cn/attachment/0/482/482187/3818124.pdf>

03 Guangdong Intellectual Property Rights Protection Regulations

Guangdong Intellectual Property Rights Protection Regulations came into force in May 2022, designed to strengthen IPR protection, efficiently promote IPR use, and encourage innovation.



1. Strict IPR protection policies

- Delineate severe penalties for IPR infringements
- Promote the construction of an IPR credit system and establish a disciplinary system for breaches of trust
- Launch special actions for IPR protection, and ramp up efforts to investigate and combat repeated infringements, malicious infringements, and group infringements
- Effectively regulate the fast track for patent application and confirmation of rights, trademark protection, copyright protection of works, trade secret protection, IPR protection for time-honored brands, and protection of new fields and new forms of business. The government also plans to intensify administrative guidance, and explore IPR protection in new fields and forms of business



2. Extensive IPR protection structure

- Introduce an IPR analysis and review system and mechanism
- Establish and improve the IPR enforcement collaboration mechanism, and strengthen IPR protection at the administrative level
- Intensify intelligent IPR protection and explore an intelligent, efficient and collaborative digital IPR protection system
- Establish a compatibility mechanism between administrative law enforcement and criminal justice for IPR protection, coordinate the compatibility of criteria for administrative enforcement and judicial filing, prosecution, and adjudication
- Encourage non-governmental engagement, establish and improve the multiple settlement mechanism for IPR disputes, and create a favorable environment for IPR protection
- Establish and improve public services, optimize government services, provide risk warning services, promote the IPR service industry, strengthen the professionalization and standardization of IPR appraisal, establish and improve the IPR work assessment mechanism, and promote the construction of an IPR credit system





3. Work out key links for prompt IPR protection

- Establish a rapid patent review mechanism to expedite patent application and confirmation of rights for national key development industries, strategic emerging industries in the province, etc.
- Build a prompt IPR protection mechanism, and provide support for advantageous industry clusters to set up IPR protection centers and rapid rights protection centers
- Establish a rapid processing mechanism for patent infringement disputes, etc.
- Reinforce the use of mediation to resolve IPR disputes



4. More cooperation with Hong Kong and Macao to provide overseas IPR protection

- Strengthen the GBA IPR Cooperation Mechanism, and promote collaboration in IPR protection, dispute resolution, information sharing, academic research, and talent training through the IPR cooperation mechanisms in Guangdong-Hong Kong, Guangdong-Macao, and the Pan-Pearl River Delta regions
- Step up efforts to provide IPR protection support at home and abroad:

- Establish a sound system for IPR protection support and IPR protection aid organizations
- Encourage insurance institutions to carry out IPR insurance business pursuant to the needs of IPR protection, overseas rights protection, etc.
- Establish and improve guidance mechanisms for dealing with overseas IPR disputes to improve overseas IPR protection services
- Help IPR-related NPOs provide guidance for dealing with overseas disputes, encourage the establishment of overseas working mechanisms for IPR protection, create expert, case and law libraries for overseas rights protection, and offer overseas rights protection services
- Guide enterprises, industry associations and chambers of commerce of key industries to establish overseas IPR protection alliances, set up overseas IPR assistance funds, and improve the ability to deal with overseas IPR disputes

References:

- Guangdong Intellectual Property Rights Protection Regulations (in Chinese)
<http://www.gdrd.cn/xwdt/202203/t20220331186467.html>
- Notice of the General Office of the People's Government of Guangdong Province on Printing and Issuing the 14th Five-Year Plan for Intellectual Property Rights Protection and application (in Chinese)
http://www.gd.gov.cn/zwgk/gongbao/2022/10/content/post_3912957.html



03 Ten Policies and Measures for Investing in Advanced Manufacturing in Guangdong

Strengthen guidance for different regions and sectors 1

- Focus on the ten strategic pillar industrial clusters and ten strategic emerging industrial clusters, proactively introducing advanced manufacturing projects with strong industrial drive, and advanced green and low-carbon technology

Increase incentives for manufacturing investment 2

- Special development funds for advanced manufacturing have been set up. Specific measures include providing a reward scheme for investments; supporting the R&D, popularization, and application of major new technical equipment; rewarding large-scale technical renovation projects of the 20 strategic industrial clusters

Strengthen integrated promotion of domestic and foreign investment in the whole industrial chain 3

- Hold regular investment promotion conferences at all levels
- Establish an industrial chain investment promotion alliance, and create an industrial investment database listing target enterprises
- Further synergize with major national strategies, strengthen interconnections with Hong Kong and Macao, and promote complementary investment across the industrial chain

Develop science and technology innovation platforms 4

- For each strategic industrial cluster, establish at least one provincial technology innovation center, one industrial innovation center, or one manufacturing innovation center
- Support the establishment of new types of R&D institutes, and encourage existing R&D institutes to launch sub centers and labs in Guangdong
- Accelerate the construction of national and provincial quality inspection centers
- Accelerate the construction of new types of infrastructure including 5G and industrial Internet platform

Strengthen the supply of resources 5

- The province will allocate land use quotas for advanced manufacturing projects in advance every year. If a qualified advanced manufacturing project in a prefecture-level city is not able to get sufficient indicators in the current year, it may apply to the province for in-advance land use quotas

6 Improve the environmental impact assessment ("EIA") service

- The approval of EIA shall be handled in one step if the EIA documents are prepared in accordance with spatial planning, environmental management standards, and technical guidelines and norms for EIA preparation, and they comply with relevant laws and regulations

7 Strengthen financial and industrial funding support

- Support financial organizations to grant more credits to enterprises and projects of the strategic industrial clusters
- Guide financial institutions to improve their credit management mechanisms
- Encourage cities to set up special teams for financial and credit work for local key advanced manufacturing projects
- Encourage insurance institutions to develop exclusive insurance products

8 Strengthen the support for high quality talent

- Encourage more training programs for cultivating skilled workers and projects to introduce talent within the GBA
- Guidance will be provided for vocational colleges (including technical schools) to emphasize the 20 highlighted industries in their education and training

9 Build platforms to carry out high-level projects

- Encourage cities to delegate more administrative authorities to the industrial parks where conditions permit
- Accelerate the construction of provincial high-tech industrial development zones in advanced manufacturing, and plan new provincial industrial parks

10 Strengthen overall planning and coordination

- A work system will be introduced whereby provincial leaders directly contact several strategic industrial clusters, and an expert consultation system will be established. The 20 strategic industrial clusters will be paired up with provincial leaders, leading departments, and support departments
- Encourage companies, especially Fortune Global 500 companies and global industry-leading enterprises, to launch more advanced manufacturing projects in Guangdong, using the existing incentive mechanisms



Reference:

Several Policies and Measures for Boosting Investment and Construction of Advanced Manufacturing Projects in Guangdong (in Chinese)
http://www.gd.gov.cn/zwgk/wjk/qbwj/yf/content/post_3253831.html

04 Ten Policies and Measures for Foreign Investment (Revised Edition)

Expand areas accessible to foreign investment

- The province supports the establishment of wholly foreign-owned enterprises in nine areas: special vehicles manufacturing; new energy vehicles manufacturing; ship design, manufacturing, and repair; design, manufacturing, and repair of trunk, regional, and general aircraft; design and manufacturing of helicopters of three tons and above; design and manufacturing of drones and aerostats; construction and operation of gas stations; international maritime transport; railway passenger transport.
- The restrictions on the foreign equity limit of Chinese banks and financial asset management companies established in Guangdong are canceled. Foreign banks may set up joint venture securities companies, securities investment fund management companies, futures companies, and life insurance companies, with an equity ratio not exceeding 51%.
- The scope of acceptance and undertaking for associations formed by a Hong Kong or Macao law firm with a Chinese mainland law firm will be expanded. Hong Kong's management model will be trialed in engineering construction.

Increase financial support incentives for foreign investment

- New projects (excluding real estate, finance industry, and similar financial projects) with annual actual foreign investment (excluding foreign shareholder loans) of over 50 million USD, projects increasing capital by over 30 million USD, and regional headquarters of transnational companies with over 10 million USD in foreign investments will receive not less than 2% of their actual foreign investment of the year, capped at 100 million Yuan, from the provincial finances funds.
- Manufacturing projects newly set up by Fortune Global 500 companies and global industry-leading enterprises with actual foreign investment of over 100 million USD as well as newly-established IAB (NGIT, AI, bio-medicine) and NEM (new energy, new materials) manufacturing projects with the actual foreign investment of not less than 30 million USD, can both be given key support on a case-by-case basis.
- The headquarters or regional headquarters of a foreign-funded multinational company that **contributes over 100 million Yuan to the provincial finance** for the first time are given a one-time award of 30% of the provincial financial contribution that year, up to a maximum of 100 million Yuan.

Strengthen safeguarding of land use

- Provincial and municipal governments manage land used for manufacturing projects with an actual foreign investment of over 1 billion yuan and land for purpose-built headquarters or regional headquarters of Fortune Global 500 companies and leading enterprises.

- Qualified major foreign-invested projects with an investment over 2 billion Yuan will be eligible for the full suite of preferential policies concerning land use.

Support R&D and innovation

From **2017**  to **2022**

- A foreign-invested institution evaluated as a new-type provincial R&D institution can receive a subsidy up to a maximum of **10 million Yuan**.
- Institutions recognized as postdoctoral workstations and bicameral academician workstations can receive a subsidy up to a maximum of **1 million Yuan**.
- An approved innovation platform construction project of the provincial enterprise technology center can receive a maximum of **2 million Yuan**.

Intensify financial support

- Equity investment gives key support to Fortune Global 500 enterprises and leading global industrial enterprises investing in Guangdong, and major multinational M&A round-trip investment projects.
- Trials on the bundled collateral financing of intellectual property rights will be carried out.
- Foreign-invested enterprises enjoy equal rights to listing on China's National Equities Exchange and Quotations board (NEEQ) for trading in the stocks of SMEs, and equal rights to access financing from regional equity markets.

Enhanced support for talent (Guangdong Superior Talent Card)

- Seven categories of talent, including senior management personnel in foreign-invested enterprises, are eligible for the "Guangdong Superior Talent Card".
- Holders of the "Guangdong Superior Talent Card" and their spouses and minor children are regarded as registered permanent residents, and enjoy the same preferential policies in housing, education, medical treatment, and pensions.
- Foreign cardholders can apply for the work permits no longer than five year and residence permit valid for five years for foreigners, and the processing time will be halved compared to the usual legal limit. Applications for permanent resident ID cards from eligible foreign employees will be given preferential treatment. Holders of permanent residence ID cards starting technology businesses in Guangdong enjoy the same support policies as local citizens.



Reinforce intellectual property protection

- A China (Guangdong) Intellectual Property Protection Center, and a mechanism for the rapid examination, confirmation, and protection of legal rights will be set up.
- Guangdong will establish a mechanism that will help foreign-invested enterprises to apply for IPR protection.
- Foreign-invested enterprises are encouraged to apply for and activate patents in China. Owners of inventions, discoveries, and other sci-tech achievements made in Guangdong can apply for awards at all levels in Guangdong.



Investment and trade facilitation

- Setting up a foreign-invested company will take less than five business days.
- The international trade practice "One Window" will be replicated in all ports throughout Guangdong, reducing the clearance time for import and export goods by one third.



Encourage foreign investment in key industrial parks

- Qualified national development zones are authorized to implement one-seal management examination and approval—a set of simplified procedures for administrative approval that enable applications to be approved by a single department.
- Regarding the preferential income tax catalog of enterprises in Qianhai (Shenzhen) and Hengqin (Zhuhai), the zones and the local authorities are encouraged to reward newly-established foreign-invested projects within the state-level development zones in accordance with a defined proportion of their direct economic contribution.
- New foreign-invested projects in the provincial industrial transfer parks (industrial transfer clusters) will enjoy provincial financial support.



Improve services for foreign direct investment

- Services including direct contact between the provincial governor and multinationals, provincial joint conferences on improving the utilization of foreign investment, overseas institutes of Guangdong Government, and the complaint mechanism for foreign-invested enterprises are being improved.

References:

- Policies and Measures of Guangdong Province on Further Expanding Opening-up and Actively Attracting Foreign Direct Investment (Revised Edition)
http://com.gd.gov.cn/en/Policies/content/post_719147.html
- Policy Interpretation of Revised Edition of "Ten Policies and Measures on Foreign Investment"
http://com.gd.gov.cn/en/Policies/content/post_719148.html



05 Measures on Encouraging Multinational Companies to Establish Regional Headquarters in Guangdong Province (Revised Edition)

1. Definition of regional headquarters of a multinational company

The regional headquarters of a multinational company is a legal entity established in Guangdong by an overseas multinational company in the form of an investment company, a management company, etc. to undertake functions such as fund management, research and development, procurement, sales, logistics, settlement, support services, etc. for several enterprises across regions (including countries or regions) through investment, authorization, etc. Quasi-headquarters institutions established by foreign multinational companies in Guangdong, which undertake parts of the regional headquarters functions, shall be deemed regional headquarters.

2. Conditions for regional headquarters of multinational companies



The applicant meets the definition above.



The applicant shall be an independent legal person, with paid-in registered capital of no less than 2 million USD, and its registered address and main business premise shall be within Guangdong.



The applicant shall be authorized to manage no less than three domestic and overseas independent legal person enterprises, among which at least one is registered outside of Guangdong.



The total assets of its overseas parent company shall be no less than 200 million USD. For a regional headquarters established by an enterprise in the service industry, the total assets of its overseas parent company shall not be less than 100 million USD.

3. Conditions for regional quasi-headquarters institutions of multinational companies



The applicant actually assumes part of the regional headquarters functions of a multinational company.



The applicant's registered address and main business premise shall be within Guangdong. It shall be an independent legal person, with paid-in registered capital of no less than 1 million USD. For a branch, the amount of working capital appropriated by its head office shall not be less than 1 million USD.

The applicant shall be authorized to manage no less than three domestic and overseas independent legal person enterprises, among which at least one enterprise is registered outside of Guangdong.

The total assets of the overseas parent company shall be no less than 100 million USD, and the accumulative registered capital paid by the head office in the Chinese mainland shall be no less than 2 million USD.



4. Recognition procedures

The applicant shall apply to the municipal commerce authorities above the prefecture level in the jurisdiction where it operates for the recognition. The Department of Commerce of Guangdong Province shall organize reviews of applications submitted from different areas on a regular basis, and shall announce the review results after seeking the opinions of the relevant members of the Joint Meetings.

5. Financial rewards

Qualified regional headquarters of multinational companies may apply for financial awards pursuant to relevant provisions including the above *Ten Policies and Measures for Foreign Investment (Revised Edition)*.

6. Financing issues

Regional headquarters/quasi-headquarters institutions of multinational companies may conduct various cross-border RMB and foreign exchange businesses. Regional headquarters/quasi-headquarters institutions of multinational companies set up in the Guangdong FTZ may open FT accounts that integrate Renminbi and foreign currencies into one account to handle current accounts and capital accounts applicable to and carried out in the Guangdong FTZ and related business.

7. Entry and exit

Expatriates employed by regional headquarters/quasi-headquarters institutions of multinational companies may apply for a work-type residence permit valid for five years. High-level foreign talent may apply for a foreigner's work permit in China. Expatriates invited by regional headquarters/quasi-headquarters institutions of multinational companies to China for urgent business matters may apply for a port visa, and submit relevant materials upon entry into China to apply for a multiple-entry visa or a residence permit valid for five years. Convenient arrangements will be provided for the outbound business trips of Chinese mainland employees.

8. Talent support

Guangdong shall include eligible senior management of regional headquarters/quasi-headquarters institutions of multinational companies and other talent as the service targets of the Guangdong Superior Talent Card, and a cardholder, together with his/her spouse and minor children, shall enjoy the same treatment as local residents. Convenient arrangements will be made for expatriate senior management personnel working in regional headquarters/quasi-headquarters institutions of multinational companies, to allow their family members to enter and exit, stay and reside in China. Their children may apply for school enrollment as international students.

Reference:

 Measures on Encouraging Multinational Companies to Establish Regional Headquarters in Guangdong Province (Revised Edition, in Chinese)
http://www.gd.gov.cn/zwgk/gongbao/2021/25/content/post_3519388.html

06 Action Plan for Extending Financial Support to Enterprises Impacted by Covid-19 and Stabilizing Economic Growth

On April 28, 2022, Guangdong unveiled its latest action plan for providing financial support to enterprises impacted by the pandemic and stabilizing economic growth within the province.

Improve the ability of finance to serve foreign trade and investment

- The province will assess the financing needs of key foreign business and foreign-invested enterprises, and encourage financial institutions to file companies in advance.
- Financial institutions will set up green channels to facilitate financial services such as capital transactions, domestic and foreign currency settlement, and credit support for foreign investment projects and the import of bulk commodities (e.g., energy and chemicals).
- Banks will expand the white list of high-quality enterprises eligible for cross-border RMB settlement and boost the convenience of cross-border trade investment and financing.
- Financial institutions will reinforce financing support via easy loans for processing trade enterprises, increase the provision of various business services including export accounts receivable financing, and expand the scale of trade financing.

Increase support for export credit insurance

- Guangdong will guide monetary funds to broaden the coverage of export credit insurance and increase support for enterprises. The province will support more than 12,000 foreign trade enterprises throughout the year, expand industrial chain underwriting, and help deal with order cancellation, shipment rejection, and other risks. Tripartite cooperation between banks, insurance companies, and enterprises will be expanded to develop innovative financing products, and achieve a credit increase of over 60 billion Yuan for short-term insurance policy financing.

Improve foreign trade enterprises' capacity for exchange rate hedging

- Financial guarantee companies will be encouraged to strengthen guarantee and credit policy for forward foreign exchange settlement and sale business of micro, small and medium-sized foreign trade enterprises, and reduce their hedging costs. Banks will be urged to simplify foreign exchange hedging procedures, lower the margin ratio of foreign exchange hedging business for enterprises, and help qualified local legal financial institutions to apply for financial derivatives business qualifications.



Increase financing support for cross-border e-commerce

- Banks will be encouraged to finance cross-border e-commerce supply chains, promote pledge financing for accounts receivable, orders, etc., step up medium-and long-term loan support for enterprises that build their own overseas warehouses, and support the construction of comprehensive pilot zones for cross-border e-commerce in various cities across the province.
- With the required and authenticated electronic information on transactions, banks will be allowed to provide cross-border RMB settlement under current accounts for cross-border e-commerce, foreign trade comprehensive services, and other new forms of business.
- Eligible high-quality e-commerce platform enterprises will be authorized to issue corporate credit bonds.
- Micro, small and medium-sized enterprises on cross-border e-commerce platforms will be encouraged to raise funds from the bond market through standardized bills.

Promote the development of bulk commodity trade through the futures-spot linkage

- Guangdong will support the Guangzhou Futures Exchange in launching futures trading at an early date and encourage futures companies to form clusters, build delivery warehouses and improve the futures industry chain.
- Guangdong will accelerate the transformation and upgrading of local commodity trading venues to expand the scale of business and improve services. The province will also promote cooperation between commodity futures and spot trading venues, and prioritize offshore commodity trading, futures-spot linkages and other innovative businesses for national strategic resources, agricultural products, and dominant varieties in the GBA.

References:

- Notice of the General Office of the People's Government of Guangdong Province on Printing and Issuing the Action Plan for Extending Financial Bailout to Enterprises Impacted by Covid-19 and Stabilizing Economic Growth (in Chinese)
http://www.gd.gov.cn/gdywdt/zwzt/zqsk/zqzc/sj/content/post_3921027.html
- Guangdong's real economy and foreign trade get greater policy boost
https://www.newsgd.com/node_99363c4f3b/db53ab9dc7.shtml



Investment Services

Guangdong is striving to create a market-based, law-based, and international business environment, providing convenient services for enterprises. The development of "digital government" has made it easier for enterprises and the public to get things done. Meanwhile, the province has further lifted restrictions on market access and created a more attractive investment environment. Currently, Guangdong is working with Hong Kong and Macao to improve public services and create an ideal environment for living, working, and traveling.

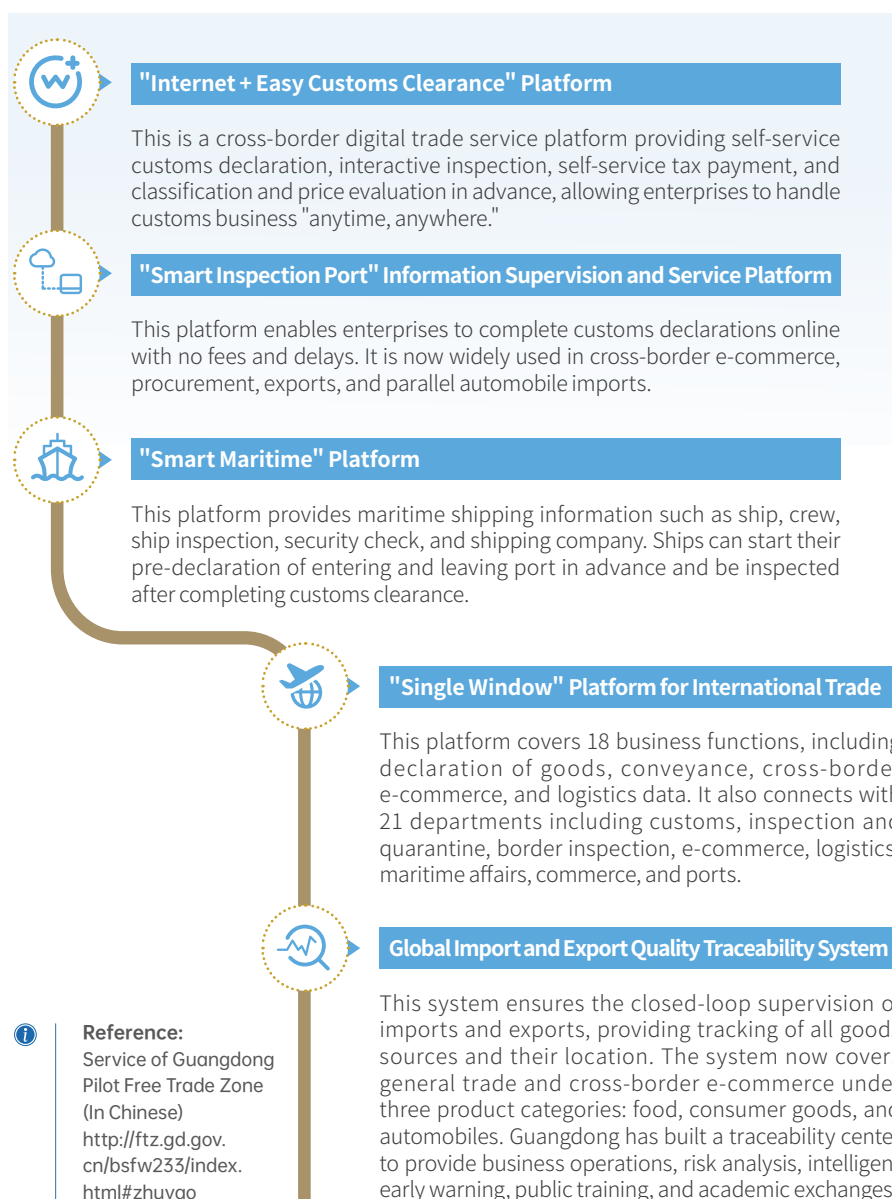
Digital Government

In recent years, Guangdong has strengthened the application of administrative mobile service platforms such as Yueqitong, Yueshangtong, Yueshengshi, and Yueshengxin by launching digital reform of government affairs. It boasts courteous online government services and provides one-stop, certification-free, and business-connected services for individuals and enterprises.



Trade Customs Clearance

Guangdong has adopted innovative measures, including online platforms that help improve the efficiency of customs clearance, port inspection, and international trade, aiming to create a fast channel that is free of charge and unrestricted and does not require any physical presence.



Reference:

Service of Guangdong
Pilot Free Trade Zone
(In Chinese)
<http://ftz.gd.gov.cn/bsfw233/index.html#zhuyao>

Convenient Investment

01 Establishment and Modification procedures for Foreign-invested Enterprises

Applicants seeking to establish and register a foreign-invested enterprise should log onto <http://qykb.gdzwfw.gov.cn/qcdzhdj/>. Through the "Start a Business" module, they can submit company information. The system allows applicants to register their company seal, complete the administrative requirements, and apply for official invoices. Users can also download the operation manual.

Hong Kong and Macao residents who register with a mainland travel permit or an ordinary passport for Chinese citizens living overseas for a long time can verify their identity through the management system of registered information.

Reporting of foreign investment information

Foreign-invested enterprises established or altered after January 1, 2020, only need to report their investment information following *the Measures for the Reporting of Foreign Investment Information* and corresponding requirements.

Applicable Targets

Foreign investors establishing companies or partnership enterprises within China's territory



- Foreign enterprises doing business within China's territory
- Foreign enterprises setting up resident representative offices doing business within China's territory

Reporting of modifications

Some modifications do not have to be registered in the market supervision department in person, including: the actual controller of a foreign-invested enterprise; information on tax reductions/exemptions for imported equipment; the special economic zone where the company is located (while the official residence remains unchanged); basic information on shareholders (except initiators) of a joint-stock company with foreign investment. Instead, enterprises can report the modification through the online system within 20 workdays after it occurs.

Interconnection of Reports

Initial reports, modifications, cancellations, and annual reports of domestic investment by foreign-invested enterprises (including multi-level investment), are shared with the State Administration for Market Regulation and the Ministry of Commerce.



Reference:

Foreign Investment Information Reporting and Management System (In Chinese)
<http://qykb.gdzwfw.gov.cn/qcdzhdj/>

02 Foreign Exchange Administration

A foreign investor may, in accordance with the law, freely transfer inward and outward:

1

- Contributions
- Profits
- Capital gains
- Income from asset disposal
- Royalties from intellectual property rights
- Lawfully obtained compensation or indemnity
- Income from liquidation within the territory of China in the form of RMB or a foreign currency

In carrying out production and operation activities, foreign-invested enterprises must conform to all relevant provisions concerning labor protection and social insurance, and handle tax, accounting, and foreign exchange in accordance with China's laws, administrative regulations, and other provisions. They will be subject to supervision and inspection conducted by competent departments in accordance with the law.

2

3

Concerning foreign investors conducting investment in financial industries such as banking, securities, and insurance, or in financial markets such as the securities and foreign exchanges within the territory of China, if the country stipulates otherwise, such provisions shall prevail.

Foreign workers in foreign-invested enterprises and workers from Hong Kong, Macao, and Taiwan may freely transfer outward their salaries and other legitimate income in accordance with the law.

4

03 Guangdong Superior Talent Card

- The Guangdong Superior Talent Card provides convenience for 7 categories of talent, including senior management personnel in foreign-invested enterprises.
- Cardholders, their spouses and child minors enjoy the same preferential policies as local residents in terms of housing, education, health care, and pensions. Cardholders, their spouses and child minors who currently reside in China can apply for entry permits to Hong Kong SAR, Macao SAR and other entry-exit permits in Guangdong.
- Foreign cardholders can apply for a work permit with a validity of more than five years and a five-year resident permit, and the processing time will be reduced by half compared to the standard time limit. Applications for permanent resident ID cards from eligible foreign employees will be given top priority.
- Holders of permanent resident ID cards who establish tech businesses in Guangdong enjoy the same support policies as Chinese citizens.
- Recognized high-end talent can enjoy preferential services in terms of entry & exit, short-term stay and long-term residency, hiring foreigners as domestic help, etc.
- High-end overseas returnees working in foreign-funded R&D institutions are directly eligible for senior titles.
- Guangdong will gradually introduce six favorable exit-entry policies for talent working in the Guangdong FTZ across the province.

04 Preferential Tax Arrangements

China's Individual Income Tax Law (IIT Law) has been in effect since January 1, 2019, and some preferential policies are also applicable to foreign individuals working and living in China.

● Residents

The threshold of tax deduction is increased to 5,000 Yuan per month, and there are specific deductible items. The adjustment of the new IIT law may affect foreign resident taxpayers. **Enjoying additional tax deductions and tax-exempt benefits at the same time for the same expenditure is not allowed. Once a taxpayer has chosen which system to apply, it will remain in force until the end of the tax year, and cannot be changed until the following year.**

Additional tax deductions include:

the cost of caring for the elderly, children's education, continued education, medical expenses for serious illness, housing loan interest and housing rental.

Tax-exempt benefits include:

rental and meal allowance, laundry, relocation, language training, children's education expenses, allowances for family visits, and business trips at home and abroad. (According to the latest announcement, the preferential IIT policy on foreigners' fringe benefits, was officially extended to December 31, 2023.)

Table of individual income withholding tax rate

(Applicable to the withholding of residents' individual wages and salaries)

Level	Taxable income (Yuan)	Rate (%)	Quick calculation deduction
1	0-36,000	3 %	0
2	36,000-144,000	10 %	2,520
3	144,000-300,000	20 %	16,920
4	300,000-420,000	25 %	31,920
5	420,000-660,000	30 %	52,920
6	660,000-960,000	35 %	85,920
7	Over 960,000	45 %	181,920

● Non-Residents

For non-residents, the new IIT tax rates is applied to wages and salaries, income from remuneration for personal service, authors' remuneration, and income from royalties (the single new tax income category called "comprehensive income") to calculate individual income tax according to the basic standard deduction of 5,000 Yuan per month for all taxpayers. However, the current special additional deduction is not applicable to non-residents.

Table of individual income withholding tax rate

(Applicable to non-resident individual incomes from wages and salaries and from remuneration for personal service)

Level	Taxable income (Yuan)	Rate (%)	Quick calculation deduction
1	0-3,000	3 %	0
2	3,000-12,000	10 %	210
3	12,000-25,000	20 %	1,410
4	25,000-35,000	25 %	2,660
5	35,000-55,000	30 %	4,410
6	55,000-80,000	35 %	7,160
7	Over 80,000	45 %	15,160



Note: According to the IIT Law, a resident is defined as one who is domiciled in China or who is not domiciled in China but stays for 183 days or more of a tax year in China. A non-resident individual neither lives in China nor stays in China, or is not domiciled in China or stays for less than 183 days of a tax year in China.



05 Labor and Social Security

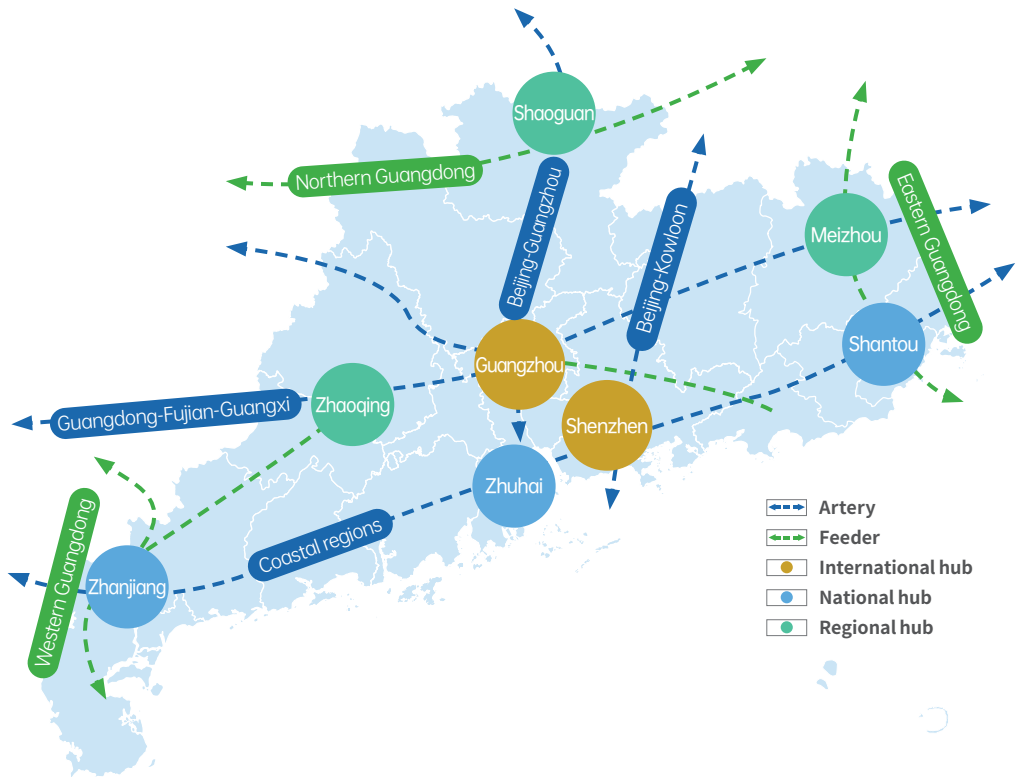
The promulgation and implementation of *Interim Measures for Foreigners Employed in China to Participate in Social Insurance* provides a legal basis for foreigners working in China to benefit from social insurance, and effectively protects their social insurance rights and interests. Foreigners working in Guangdong can submit applications for social insurance to their employers and handle their affairs in the tax service halls of local tax bureaus.

An Ideal Location for Living and Working

01 Infrastructure Connectivity

Convenient Transport

Guangdong boasts a global land, sea, and air transport network. Together with Hong Kong and Macao, it is jointly building an internal rapid transport network in the GBA that aims to achieve one-hour access to the major cities.




The 7 main transport channels

3 horizontal channels
Coastal regions, Guangdong-Fujian-Guangxi, Northern Guangdong
4 vertical channels
Beijing-Guangzhou, Beijing-Kowloon, Eastern Guangdong, Western Guangdong

The landmark projects, such as the Hong Kong-Zhuhai-Macao Bridge, Guangzhou-Shenzhen-Hong Kong High-Speed Railway, and Nansha Bridge have greatly facilitated the flow of passengers and goods. In the future, Guangdong will further improve the network that connects the province with the rest of the world and accelerate the construction of world-class airport and seaport clusters.

Type	Development	Main Facilities
Railway	Guangdong's high-speed railways stretch for 2,065 km in total, ranking among the top in the country. The Intercity rails mileage is 476 km.	Beijing-Guangzhou Railway, Guangzhou-Shenzhen Railway, Beijing-Kowloon Railway, Beijing-Guangzhou High-Speed Railway, Guangzhou-Zhuhai Intercity Railway, Guangzhou-Shenzhen-Hong Kong High-speed Railway, Meizhou-Shantou Railway, Guangzhou-Shenzhen Intercity Railway, China-Europe Railway Express
Expressway	Expressways run for 10,488 km, ranking first in the country for the 7th consecutive year.	Beijing-Hong Kong-Macao Expressway, Guangzhou-Macao Expressway, Xuchang-Guangzhou Expressway, Lechang-Guangzhou Expressway, Wuhan-Shenzhen Expressway, Shenyang-Haikou Expressway
Airport	The airport passenger throughput of Guangdong is 150 million, among the leading provinces for many years.	Guangzhou Baiyun International Airport, Shenzhen Bao'an International Airport, Zhuhai Jinwan International Airport, Jieyang Chaoshan International Airport, Shaoguan International Airport, Huizhou Pingtan Airport, Zhanjiang Airport, Meizhou Meixian Airport
Port	The coastal ports are connected to over 100 countries and regions around the world. The cargo throughput of ports in Guangdong is 1.92 billion tons per year, and the annual container throughput has reached 66 million TEUs.	Guangzhou Port, Shenzhen Port, Zhanjiang Port, Zhuhai Port, Dongguan Port, Foshan Port, Jiangmen Port, Zhongshan Port, Shantou Port and Maoming Port

 **Source:** The 14th Five-Year Plan (2021-2025) for National Economic and Social Development and the Long-Range Objectives Through the Year 2035 of Guangdong Province

Rapid Development of Network Communications

In 2021, Guangdong constructed 46,700 new 5G base stations, bringing the province's total to 170,000, accounting for one-eighth of the national figure. In 2022, Guangdong will promote further construction and application of the 5G network to realize a broad coverage of 5G across the whole province.

02 Education of an International Standard

Guangdong has achieved remarkable results in education across higher, vocational and primary education. Over the past seven years, Guangdong's universities have cultivated more than 7 million graduates in various specializations. Over 70% of new technical and skilled personnel come from vocational schools, and the initial employment rate of college graduates remains stable at about 95%.

Guangdong has 160 higher education institutions. Eight universities, including Sun Yat-sen University and the South China University of Technology, are on the list of China's "double first-class university plan". 128 disciplines across 21 universities in the province are ranked among the top 1% globally by ESI (Essential Science Indicators). It has the most extensive vocational education system in the country, with over 2.65 million students on campus. At present, the skilled workforce of Guangdong totals 13.57 million, including 4.56 million highly-skilled personnel.

Guangdong has also set up international schools with excellent education resources that enable international students to receive an education.

International Schools in Guangdong

Guangzhou (11 schools)	
▪ Japanese School of Guangzhou	▪ Utahloy International School Zengcheng
▪ Guangzhou Grace Academy	▪ British School of Guangzhou
▪ American International School of Guangzhou	▪ Guangzhou Korean School
▪ OISCA Guangzhou Japanese Kindergarten	▪ Guangzhou Nanfang International School
▪ Utahloy International School Guangzhou	▪ ISA International School of Guangzhou
▪ Guangzhou Nanhu International School	
Shenzhen (8 schools)	
▪ Shenzhen Shekou International School	▪ Shenzhen Japanese School
▪ QSI International School of Shekou	▪ International School of Nanshan Shenzhen
▪ Korea International School in Shenzhen	▪ Shenzhen Mission Hills International School
▪ Shenzhen American International School	▪ BASIS International School Shenzhen
Zhuhai (2 schools)	
▪ QSI International School of Zhuhai	▪ Zhuhai International School
Huizhou (1 school)	
▪ CNOOC and Shell Petrochemicals Company Limited International School	
Dongguan (2 schools)	
▪ International School of Dongguan	▪ QSI international School of Dongguan

03 High-quality Medical and Health care Facilities

In 2021, Guangdong added 20 more hospitals to the high-level hospital list, joining 30 already listed. The quality medical services provided by hospitals in 21 cities has greatly improved medical provision for foreigners in the province.

The List of 50 high-level hospitals			
NO.		Hospital	Website
1	The PRD	The First Affiliated Hospital of Sun Yat-sen University	http://www.fahsysu.org.cn/
2		Nanfang Hospital of Southern Medical University	http://www.nfyy.com
3		Guangdong Provincial People's Hospital	http://www.gdghospital.org.cn/
4		The First Affiliated Hospital of Guangzhou Medical University	http://www.gyfyy.com/
5		Guangdong Provincial Hospital of Traditional Chinese Medicine	http://www.gdhtcm.com
6		Sun Yat-sen Memorial Hospital of Sun Yat-sen University	http://www.syshospital.com
7		The Third Affiliated Hospital of Sun Yat-sen University	https://www.zssy.com.cn
8		Zhongshan Ophthalmic Center of Sun Yat-sen University	http://www.gzzoc.com/
9		Sun Yat-sen University Cancer Center	https://www.sysucc.org.cn/
10		Hospital of Stomatology of Sun Yat-sen University	http://www.zdkqyy.com
11		The First Affiliated Hospital of Guangzhou University of Chinese Medicine	http://www.gzctcm.com.cn/
12		Guangzhou First People's Hospital	http://www.gzhosp.cn/
13		Guangzhou Women and Children's Medical Center	http://www.gzfezx.com/
14		Guangdong Second Provincial General Hospital (Guangdong Provincial Emergency Hospital)	https://www.gd2h.com/
15		Zhujiang Hospital of Southern Medical University	http://www.zjyy.com.cn
16		The First Affiliated Hospital of Jinan University	http://www.jd120.com
17		Guangzhou Eighth People's Hospital of Guangzhou Medical University	http://www.gz8h.com.cn
18		Shenzhen People's Hospital	http://www.szhospital.com
19		The University of Hong Kong-Shenzhen Hospital	http://www.hku-szh.org/
20		Shenzhen Second People's Hospital	http://www.szrch.com/
21		The Third People's Hospital of Shenzhen	http://www.szsdsmyy.com/
22		Peking University Shenzhen Hospital	http://www.pkusz.com/
23		Shenzhen Traditional Chinese Medicine Hospital	https://www.szszyy.cn
24		Shenzhen Children's Hospital	http://www.szkid.com.cn

The List of 50 high-level hospitals

NO.		Hospital	Website	
25	The PRD	Zhuhai People's Hospital	http://www.zhuhospital.cn/	
26		The Fifth Affiliated Hospital of Sun Yat-sen University	http://www.zsufivehos.com/	
27		The First People's Hospital of Foshan	https://www.fsyyy.com/	
28		Huizhou Municipal Central Hospital	http://www.hzch.gd.cn/	
29		The First People's Hospital of Zhaoqing	http://www.zqts.com/	
30		Dongguan People's Hospital	http://www.dgphospital.com	
31		Zhongshan City People's Hospital	http://www.zsph.com	
32		Jiangmen Central Hospital	http://www.jmszxyy.com.cn	
33	Western Guangdong	People's Hospital of Yangjiang	http://www.yjhospital.com/	
34		Maoming	Maoming People's Hospital	http://rmyy.maoming.gov.cn/
35			The People's Hospital of Gaozhou	http://www.gzph.net
36		Zhanjiang	Central People's Hospital of Zhanjiang	http://www.dr0759.com
37			Affiliated Hospital of Guangdong Medical University	http://www.gdmuah.com/
38	Northern Guangdong	Qingyuan People's Hospital	http://www.qyry.com/	
39		Yunfu People's Hospital	https://www.yfsrmyy.cn/	
40		Shaoguan	First Municipal People Hospital of Shaoguan	http://www.sgsyy.com/
41			Yuebei People's Hospital	http://www.ybyy.net/
42		Heyuan People's Hospital	http://www.hyryy.com	
43		Meizhou	Meizhou People's Hospital	http://www.mzrmyy.com/
44			The Third Affiliated Hospital of Sun Yat-sen University-Yuedong Hospital	http://www.zssyydy.cn/
45	Eastern Guangdong	Chaozhou People's Hospital	http://www.gdczyy.com	
46		Jieyang	Jieyang People's Hospital	https://www.jysrmyy.cn
47			Puning People's Hospital	http://www.pnsrmyy.com
48		Shanwei	Sun Yat-sen Memorial Hospital of Sun Yat-sen University (Shanwei Central Hospital)	https://www.sschospital.cn/
49		Shantou	Shantou Central Hospital	http://www.sthospital.com/
50			The First Affiliated Hospital of Shantou University Medical College	http://www.stuh.com.cn/

Wishes

JETRO

Guangdong enjoys an open and vibrant business environment that is outstanding among provinces and cities in China.

— SHIMIZU Kenji, Director-General of JETRO Guangzhou (South China)



Taking the lead in further opening-up of the financial industry, Guangdong-Hong Kong-Macao Greater Bay Area (GBA) has an attractive business environment for foreign investors.

— Choi Kyu-yong, Chairman of the Korea Chamber of Commerce & Industry in South China



Being an investor in Guangdong for over 30 years, we are proud to have participated in the growth and development of the province, witnessing first-hand the continual improvement of its business environment. Enterprises operating in Guangdong enjoy a highly integrative digitalized business administration system with streamlined processes and robust management framework. In addition, effective communication between regulators and the enterprises help to enhance the confidence of businesses to invest and develop in Guangdong for the long-term.

— Lim Chin Loon, Chairman of Singapore Chamber of Commerce and Industry in China - Guangdong Working Committee



Guangdong is committed to promoting the Guangdong-Hong Kong-Macao Greater Bay Area and Shenzhen Pilot Demonstration Zone, establishing a business environment linking high international standards. We firmly believe that Guangdong will provide more opportunities for foreign investment.

— Saravoot Yoovidhya, Vice Chairman of Thai Chamber of Commerce in China



Emerging from the Pearl River Delta's "Factory of the World", the GBA has been developed to rank as "The Most Business Friendly Area in China". It provides excellent opportunities for European enterprises to grow their business with new technologies, achieve carbon neutrality, and contribute to a greener world. The GBA, especially the city of Shenzhen, has been the trendsetter and the pilot for many new projects.

— Klaus Zenkel, European Chamber Vice President and South China Chair

With its deep history and culture and bright future, Guangdong is a key province in China, especially now with the Greater Bay Area. Its strong industrial base and opening toward the sea serve the domestic and international market with a wide variety of quality goods, and it has equally developed services. Guangdong has all the structural and educational assets and a strong backup from the local government to attract foreign investment.

.....
—— Benoit AUGER, Vice-president of CCI FRANCE CHINE South China



Guangdong Province offers unique and diverse opportunities in the Greater Bay Area. Shenzhen is the city within the Guangdong Province where most of the German Chamber of Commerce members in the South & Southwest of China are located, focusing on smart manufacturing and innovation, and enjoying the benefits of connectivity within Guangdong Province.

.....
—— Martin Klose, Executive Director and Board Member of the German Chamber of Commerce in China - South & Southwest China



In recent years, the development of Guangdong and the Guangdong-Hong Kong-Macao Greater Bay Area has been nothing but astonishing. The pace at which it is becoming easier and easier to establish a new corporation, apply for specific licenses, or access financial instruments is accelerating fast. The preferential policies for corporations from Portuguese-speaking countries to enter the Great Bay Area are becoming very attractive.

.....
—— Dário Silva, Founder & President of PorCham Greater China



Guangdong's business environment is going from strength to strength. The skylines of Guangzhou and Shenzhen are now recognised the world over—as these cities continue to distinguish themselves as international business hubs, particularly in the e-commerce, financial services, technology and built environment sectors.

.....
—— Tom Simpson, Managing Director, China Operations & China Chief Representative, China-Britain Business Council (CBBC)



Guangdong government has always been committed to creating a high-quality, well-regulated and internationally competitive business environment. Notable results have been achieved in multiple areas. According to AmCham South China's 2022 Special Report on the State of Business in South China, a comprehensive and quantitative study of 230 companies released on March 1st, the business environment in South China, Guangdong in particular, shows an upward spiral of improvement in recent years.

.....
—— Dr. Harley Seyedin, president of the American Chamber of Commerce in South China



Appendix: Service Organizations

Governmental Departments of the PRC and Guangdong Province

Institution	Address	Post Code	Telephone	Website
Ministry of Commerce of the People's Republic of China (MOFCOM)	No. 2, Dong Chang'an Avenue, Beijing	100731	010-850093485	http://www.mofcom.gov.cn
Investment Promotion Agency of Ministry of Commerce, P. R. China	No. 28, Donghou Lane, Andingmenwai, Beijing	100710	010-64515344	http://www.cipainvest.org.cn
People's Government of Guangdong Province	No. 305, Dongfeng Middle Road, Guangzhou	510031	020-83135078	http://www.gd.gov.cn
Department of Commerce of Guangdong Province	No. 351, Tianhe Road, Guangzhou	510620	020-38802165	http://com.gd.gov.cn
China (Guangdong) Pilot Free Trade Zone Office	No. 351, Tianhe Road, Guangzhou	510620	020-38819908	http://ftz.gd.gov.cn
Guangdong Provincial Development and Reform Commission	No. 305, Dongfeng Middle Road, Guangzhou	510031	020-34121084	http://drc.gd.gov.cn
Department of Industry and Information Technology of Guangdong Province	No. 100, Jixiang Road, Guangzhou	510030	020-83133200	http://gdii.gd.gov.cn
Department of Education of Guangdong Province	No. 723, Dongfeng East Road, Guangzhou	510080	020-37627697	http://edu.gd.gov.cn
Department of Science and Technology of Guangdong Province	No. 171, Lianxin Road, Guangzhou	510033	020-83163930	http://gdstc.gd.gov.cn
Ethnic and Religious Affairs Commission of Guangdong Province	No. 58, Mishi Road, Guangzhou	510180	020-83183721	http://mzzjw.gd.gov.cn
Guangdong Provincial Public Security Department	No. 97, Huanghua Road, Guangzhou	510050	020-83832980	http://gdga.gd.gov.cn
Guangdong Provincial Supervisory Committee	Hequnsan Road, Guangzhou	510082	020-12388	http://www.gdjc1.gd.gov.cn
Department of Civil Affairs of Guangdong Province	No. 118, Yuehua Road, Guangzhou	510030	020-83185416	http://smzt.gd.gov.cn
Department of Justice of Guangdong Province	No. 51, Zhengmin Road, Guangzhou	510405	020-86351202	http://sft.gd.gov.cn
Department of Finance of Guangdong Province	No. 376, Beijing Road, Guangzhou	510030	020-83178555	http://czt.gd.gov.cn
Human Resources and Social Security Department of Guangdong Province	No. 88, Jiaoyu Road, Guangzhou	510030	020-12333	http://hrss.gd.gov.cn
Department of Natural Resources of Guangdong Province	No. 160, Tiyu East Road, Guangzhou	510620	020-38807079	http://nr.gd.gov.cn
Department of Ecology and Environment of Guangdong Province	No. 213, Longkou West Road, Guangzhou	510630	020-87539994	http://gdee.gd.gov.cn

(Telephone +86)

Institution	Address	Post Code	Telephone	Website
Department of Housing and Urban-Rural Development of Guangdong Province	No. 483, Dongfeng Middle Road, Guangzhou	510045	020-83133512	http://zfcxjst.gd.gov.cn
Department of Transport of Guangdong Province	No. 27, Baiyun Road, Guangzhou	510101	020-83835328	http://td.gd.gov.cn
Water Resources Department of Guangdong Province	No. 116, Tianshou Road, Tianhe District, Guangzhou	510635	020-38356100	http://slt.gd.gov.cn
Department of Agricultural and Rural Affairs of Guangdong Province	No. 135, Xianlie East Road, Guangzhou	510050	020-37288891	http://dara.gd.gov.cn
Forestry Administration of Guangdong Province	No. 343, Zhongshan No. 7 Road, Guangzhou	510173	020-81723806	http://lyj.gd.gov.cn
Department of Culture and Tourism of Guangdong Province	No. 701, Dongfeng East Road, Guangzhou	510080	020-37803312	http://whly.gd.gov.cn
Health Commission of Guangdong Province	No. 17, Xianlie South Road, Guangzhou	510060	020-83828646	http://wsjkw.gd.gov.cn
Guangdong Audit Office	No. 361, West Huangpu Dadao, Tianhe District, Guangzhou	510630	020-87078003	http://gdaudit.gd.gov.cn
Foreign Affairs Office of Guangdong Government	No. 45 Shamian Street, Guangzhou	510130	020-81218888	http://www.gdfiao.gd.gov.cn
Taiwan Affairs Office of Guangdong Government	No. 58, Mishi Road, Guangzhou	510180	020-83335545	http://gd.huaxia.com/gdtb
Guangdong Administration for Market Regulation	No. 363, West Huangpu Dadao, Tianhe District, Guangzhou	510620	020-38835114	http://amr.gd.gov.cn
Guangdong Sub-Administration of GACC	No. 2, Shamian 5th Street, Guangzhou	510130	020-12360	http://gdifs.customs.gov.cn/guangdong_sub/index/index.html
Guangdong Branch of the State Administration of Foreign Exchange	No. 137, Yanjiang West Road, Guangzhou	510120	020-81882150	https://www.safe.gov.cn/guangdong/
Guangdong Provincial Tax Service, State Taxation Administration	No. 767, Huacheng Dadao, Tianhe District, Guangzhou	510627	020-12366	https://guangdong.chinatax.gov.cn/gdsw/index.shtml
Hong Kong and Macao Affairs Office of Guangdong Government	No. 305, Dongfeng Middle Road, Yuexiu District, Guangzhou	510031	020-83135663	http://hmo.gd.gov.cn
Guangdong Financial Supervisory Authority	No. 305, Dongfeng Middle Road, Guangzhou	510031	020-83135340	http://gdjr.gd.gov.cn

Departments of Commerce in Guangdong's 21 Cities

(Telephone +86)

Department	Address	Post Code	Telephone	Website
Guangzhou Municipal Bureau of Commerce	No. 158, Dongfeng West Road, Guangzhou	510170	020-81097472	http://swgz.gov.cn/
Shenzhen Municipal Bureau of Commerce	No. 1, Fuhua 1st Road, Futian District, Shenzhen	518034	0755-88107023	http://commerce.sz.gov.cn
Zhuhai Municipal Bureau of Commerce	No. 125, Renmin East Road, Zhuhai	519000	0756-2159989	http://swj.zhuhai.gov.cn
Shantou Municipal Bureau of Commerce	Building 47, East Area of Jintaozhuang, Shantou	515041	0754-88931866	http://www.shantou.gov.cn/swj/
Foshan Municipal Bureau of Commerce	No. 135, Fenjiang Middle Road, Foshan	528000	0757-83352584	http://fscm.foshan.gov.cn/
Shaoguan Municipal Bureau of Commerce	No. 125, Fengdu North Road, Shaoguan	512002	0751-8883451	http://swj.sg.gov.cn
Heyuan Municipal Bureau of Commerce	No. 1, Kaifeng Road, Xinshi District, Heyuan	517000	0762-3387280	http://www.heyuan.gov.cn/
Meizhou Municipal Bureau of Commerce	No. 3, Binfang Road, Meijiang District, Meizhou	514021	0753-2256825	https://www.meizhou.gov.cn/zw_gk_zfjg/sswj/
Huizhou Municipal Bureau of Commerce	No. 31, Sanxin North Road, Huizhou	516003	0752-2231649	http://swj.huizhou.gov.cn/
Shanwei Municipal Bureau of Commerce	No. 80, Xiangcheng Road, Shanwei	516600	0660-3367493	http://www.shanwei.gov.cn/swsw/
Dongguan Municipal Bureau of Commerce	No. 33, Guantai Road, Dongguan	523071	0769-22819719	http://dgboc.dg.gov.cn/
Zhongshan Municipal Bureau of Commerce	No. 57, Zhongshan 2nd Road, Zhongshan	528400	0760-89892813	http://www.zs.gov.cn/swj/
Jiangmen Municipal Bureau of Commerce	No. 1, West Baisha Dadao, Jiangmen	529031	0750-12345	http://www.jiangmen.gov.cn/bmpd/jmsswj/
Yangjiang Municipal Bureau of Commerce	No. 58, Jimbi Road, Yangjiang	529500	0662-3362816	http://www.yangjiang.gov.cn/yjshangwu/gkmlpt/index
Zhanjiang Municipal Bureau of Commerce	No. 31, Nantang Road, Zhanjiang	524038	0759-3620101	https://www.zhanjiang.gov.cn/zjswj/
Maoming Municipal Bureau of Commerce	No. 10, Guanghua North Road, Maoming	525000	0668-2283816	http://mmswj.maoming.gov.cn
Zhaoqing Municipal Bureau of Commerce	No. 18, Jiangbin West Road, Zhaoqing	526020	0758-2828903	http://www.zhaoqing.gov.cn/zqswj/gkmlpt/index
Qingyuan Municipal Bureau of Commerce	Administrative Service Center, Renmin 2nd Road, Qingyuan	511518	0763-3363854	http://www.gdqy.gov.cn/channel/qysswj/
Chaozhou Municipal Bureau of Commerce	Foreign Economic & Trade Building, South Section, Chaozhou Dadao, Chaozhou	521011	0768-2398226	http://www.chaozhou.gov.cn/z_wgk/szfgz/sswj/index.html
Jiaying Municipal Bureau of Commerce	Municipal Government Office Building, Linjiang North Road, Jiaying	522000	0663-8768011	http://www.jiayang.gov.cn/swj/
Yunfu Municipal Bureau of Commerce	No. 120, Xingyun East Road, Yunfu	527300	0766-8833190	http://www.yunfu.gov.cn/yfswj/

Guangdong's Overseas Institutions

Guangdong Economic and Trade Office, Europe (Munich)

Address: Böcklinstraße 1, 80638, Munich, Germany

Tel: +49 (0) 89-92281921

Guangdong Economic Development and Trade Promotion Office, North America (Los Angeles)

Address: 444 S. Flower St. Suite 1840, Los Angeles, CA 90071, USA

Tel: +1 (213) 833-8661

Guangdong Economic and Trade Office, Southeast Asia (Kuala Lumpur)

Address: 27/F, Menara Citibank, 165, Jalan Ampang, 50450 Kuala Lumpur

Tel: +60321697350

Online Service Platforms for Doing Business

Platform	Website
Global Law	http://policy.mofcom.gov.cn/law/index.Shtml
Invest in China	http://fdi.mofcom.gov.cn/
Guangdong Board of Investment Promotion	http://com.gd.gov.cn/tzgd/
Guangdong Foreign Trade Monitoring System	http://com.qd.qov.cn/wimyxic/a/loqin
Public Service of Go-Global; Department of Commerce of Guangdong Province	http://go.gdcom.gov.cn/
China (Guangdong) International Trade Single Window	http://www.singlewindow.gd.cn/
Yueqitong	http://www.yueqitong.cn
Guangdong Integrity	http://www.dintegrity.com/
Guangdong-Hong Kong-Macao Economic and Trade Information Cooperation Platform	http://com.qd.qov.cn/qqfw/yqaimhxxpt/

Consulates General of Foreign Countries in Guangzhou

Country	Date of Establishment	Address	Post Code	Telephone	Fax
The United States	1979.08.31	No. 43, Huajiu Road, Tianhe District, Guangzhou	510623	38145000	38145001
Japan	1980.03.01	1-3/F, East Building, Garden Hotel, No. 368, Huanshi East Road, Yuexiu District, Guangzhou	510064	83343009	83338972
Thailand	1989.02.12	No. 36, Youhe Road, Consulate Area, Chigang, Haizhu District, Guangzhou	510310	83858988-0	83889567
Poland	1989.07.22	No. 63, Shamian Street, Liwan District, Guangzhou	510133	81219993	81219996
Australia	1992.12.09	12/F, Development Center, No. 3 Linjiang Dadao, Tianhe District, Guangzhou	510623	38140111	38140112
Vietnam	1993.01.18	P01, 4/F, East Building, Garden Hotel, No. 368, Huanshi East Road, Yuexiu District, Guangzhou	510064	83305911	83305915
Malaysia	1993.10.24	RM 1915-1918, Citic Plaza, No. 233, Tianhe North Road, Tianhe District, Guangzhou	510613	38770765	38770769
Germany	1995.11.07	14/F, Teem Tower, No. 208, Tianhe Road, Tianhe District, Guangzhou	510620	83130121	85168133
The United Kingdom	1997.01.14	22/F, Guangzhou International Finance Centre, No. 5, Zhuijiang West Road, Tianhe District, Guangzhou	510623	83143000	83312799
France	1997.04.24	RM 1901-1907, 19/F, Kaihua International Center, No. 5, Xiancun Road, Tianhe District, Guangzhou	510623	28292000	28292001
The Philippines	1997.05.23	RM 706-712, Main Building, Guangdong International Hotel, No. 339, Huanshi East Road, Yuexiu District, Guangzhou	510098	83311461	83330573
The Netherlands	1997.09.15	RM 3401, Teem Tower, No. 208, Tianhe Road, Tianhe District, Guangzhou	510620	38132200	38132299
Canada	1997.11.20	26/F, Tower 1, Taikoo Hui, No. 385, Tianhe Road, Tianhe District, Guangzhou	510620	86116100	86116196
Cambodia	1998.07.01	RM 804-808, 8/F, East Building, Garden Hotel, No. 368, Huanshi East Road, Yuexiu District, Guangzhou	510064	83879005	83879006
Denmark	1998.09.23	RM 1407-1412, 14/F, Luminati, No. 13, Qiaoguang West Road, Yuexiu District, Guangzhou	510015	28297300	86670315
Italy	1998.11.04	RM 1403, Hejing International Finance Place, No. 8, Huaxia Road, Tianhe District, Guangzhou	510623	38396225	85506370
Republic of Korea	2001.08.28	No. 18, Youlin Third Road, Consulate Area, Chigang, Haizhu District, Guangzhou	510310	29192999	29192980
Indonesia	2002.12.12	38/F, Atlas Center Plaza, No. 365, Tianhe North Road, Tianhe District, Guangzhou	510620	86018772	86018773
Switzerland	2005.10.10	RM 01.05 and 06, 27/F, Qiaoxin International Finance Center, No. 62, Jinsui Road, Tianhe District, Guangzhou	510623	38330450	38330453
Belgium	2005.12.20	RM 702, R&F Centre, No. 10, Huaxia Road, Tianhe District, Guangzhou	510623	38772356	38772353
Singapore	2006.04.13	RM 2418, Citic Plaza, No. 233, Tianhe North Road, Tianhe District, Guangzhou	510613	38912345	38912933
Cuba	2006.11.08	RM 2411, West Tower, Huapu Plaza, No. 9, Huaming Road, Tianhe District, Guangzhou	510623	22382603/04	22382605
Russia	2007.04.05	Unit A, 26/F, Development Center, No. 3 Linjiang Dadao, Tianhe District, Guangzhou	510623	85185001	85185099

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(Telephone / Fax +8620)

Country	Date of Establishment	Address	Post Code	Telephone	Fax
New Zealand	2007.04.26	RM 3006, Tower 1, Taikoo Hui, No.385, Tianhe Road, Tianhe District, Guangzhou	510620	89319600	89319610
Greece	2007.05.15	RM 2105, Skyfame Building, No. 8, Linhe Middle Road, Tianhe District, Guangzhou	510610	85501114	85501450
India	2007.10.18	RM 1-4, 14/F, Skyfame Building, No. 8, Linhe Middle Road, Tianhe District, Guangzhou	510610	85501501-05	85501510
Austria	2007.11.25	RM 1202, Teem Tower, No.208, Tianhe Road, Tianhe District, Guangzhou	510620	85160047	85160601
Norway	2008.02.18	RM 1802, Citic Plaza, No. 233, Tianhe North Road, Tianhe District, Guangzhou	510613	38113188	38113199
Kuwait	2008.02.21	10A-10D, Concord Center, No. 57, Linjiang Dadao, Tianhe District, Guangzhou	510623	38078070	38078007
Mexico	2008.04.25	RM 2001, Teem Tower, No. 208, Tianhe Road, Tianhe District, Guangzhou	510620	22081540	22081539
Pakistan	2008.06.27	RM 705-706, Guangsheng International Building, No. 228, Tianhe Road, Tianhe District, Guangzhou	510620	85505679	85505682
Israel	2009.03.22	19/F, Development Center, No. 3 Linjiang Dadao, Tianhe District, Guangzhou	510623	85130509	85130555
Spain	2009.06.14	RM 501-502A, 507, 508, R&F Centre, No. 10, Huaxia Road, Tianhe District, Guangzhou	510623	38928909	38927197
Argentina	2009.07.21	RM 2405-2406, Teem Tower, No.208, Tianhe Road, Tianhe District, Guangzhou	510620	38880328	38880326
Ecuador	2009.09.08	RM 1801, R&F Centre, No. 10, Huaxia Road, Tianhe District, Guangzhou	510623	38927650-0	38927550
Brazil	2010.04.15	RM 1403, R&F Centre, No. 10, Huaxia Road, Tianhe District, Guangzhou	510623	83652236	83652203
Chile	2010.12.29	RM 905, R&F Centre, No. 10, Huaxia Road, Tianhe District, Guangzhou	510623	38928270	38928275
Mali	2011.07.18	RM 2201, Guangsheng Building, No. 228, Tianhe Road, Tianhe District, Guangzhou	510620	38330349	38060452
Uganda	2011.08.15	Unit 2812, 28/F, R&F Yingxin Plaza, No. 28, Huaxia Road, Tianhe District, Guangzhou	510620	38686506	38686561
Iran	2011.12.23	8B1, Concord Center, No. 57, Linjiang Dadao, Tianhe District, Guangzhou	510623	83278495	83278491
Turkey	2012.01.12	23A, Development Center, No. 3, Linjiang Dadao, Tianhe District, Guangzhou	510623	37853093	37853496
Sri Lanka	2012.03.27	M02, Garden Hotel, No. 368, Huanshi East Road, Yuexiu District, Guangzhou	510064	83652857	83652857
Ukraine	2012.05.30	RM 1407, Citic Plaza, No. 233, Tianhe North Road, Tianhe District, Guangzhou	510613	38773755	38773513
Laos	2013.09.23	RM 1103, Main Building, Guangdong International Hotel, No. 339, Huanshi East Road, Yuexiu District, Guangzhou	510098	83340710	83327306
Peru	2013.10.02	RM 3201, Guangzhou International Finance Centre, No. 5, Zhujiang West Road, Tianhe District, Guangzhou	510623	66311810	66311804
Kyrgyzstan	2014.04.08	RM 707, Guangsheng Building, No. 228, Tianhe Road, Tianhe District, Guangzhou	510620	38013875	38013472

Country	Date of Establishment	Address	Post Code	Telephone	Fax
Nigeria	2014.07.09	RM902-03, Guangsheng International Building, No.228, Tianhe Road, Tianhe District, Guangzhou	510620	85219781	85219285
Coted'Ivoire	2014.07.12	Units 1011,1012, R&F Yingkai Plaza, No. 16, Huaxia Road, Tianhe District, Guangzhou	510623	38368416	38368415
Republic of Congo	2014.08.15	RML212, R&F Yingkai Plaza, Tianhe District, Guangzhou	510623	87574052	87574052
Colombia	2014.12.12	RM3612, Guangzhou International Finance Centre, No. 5, Zhujiang West Road, Tianhe District, Guangzhou	510623	88834826	88834829
Angola	2015.11.06		510623		
Qatar	2015.11.10	Units 2601-2604, Ecomenopolis Plaza, No. 68, Huacheng Dadao, Tianhe District, Guangzhou	510623	39499200	89815853
United Arab Emirates	2016.06.15	Units 2405-2407, Kaihua International Center, No. 5, Xiancun Road, Tianhe District, Guangzhou	510623	85279857	85279863
Zambia	2016.06.28	RM505, 5/F, Podium, Guangdong International Hotel, No. 339, Huanshi East Road, Yuexiu District, Guangzhou	510098	83772380	83772382
Saudi Arabia	2017.01.01	Units 2607-2612, Kaihua International Center, No. 5, Xiancun Road, Tianhe District, Guangzhou	510623	36697666	37889495
Senegal	2017.03.06	RM1404, 14/F, Agile Center, No. 26, Huaxia Road, Tianhe District, Guangzhou	510623	89285457	89286342
Nepal	2017.04.25	Unit 2803, R&F Yingkai Plaza, No. 16, Huaxia Road, Tianhe District, Guangzhou	510623	87066400	87066402
Sudan	2017.05.15	RM2813-2814, R&F Yingtong Plaza, No. 30, Huaxia Road, Tianhe District, Guangzhou	510623	89287942	89287943
Portugal	2017.07.17	RM3811, Guangzhou International Finance Centre, No. 5, Zhujiang West Road, Tianhe District, Guangzhou	510623	87581621	37889330
Belarus	2017.12.29	Unit A1, 16/F, Development Center, No. 3, Linjiang Dadao, Zhujiang New Town, Tianhe District, Guangzhou	510623	38332794	38332734
Uruguay	2018.03.26	Unit 02B, 5/F, R&F Centre, No. 10, Huaxia Road, Tianhe District, Guangzhou	510623	38617075	38617075
Venezuela	2018.10.26	Unit 801, Guangzhou International Finance Centre, No. 5, Zhujiang West Road, Tianhe District, Guangzhou	510623	22360608	22360607
Ghana	2019.03.04	Units 1701-02, R&F Yingxin Building, No. 28, Huaxia Road, Tianhe District, Guangzhou	510623	88522365	89810794
Panama	2019.04.01	Unit 705, Guangzhou International Finance Centre, Zhujiang West Road, Tianhe District, Guangzhou	510623	83627279	83627691
Uzbekistan	2020.06.30	Unit A1, 16/F, Concord Center, No. 57 Linjiang Dadao, Tianhe District, Guangzhou	510623	87595247	87597247
Hungary	2021.12.01	Unit 2507-2509, 25/F, Lumina T113 West Qiaoguang Road, Yuexiu District, Guangzhou	510130		38810162

Department of Commerce of Guangdong Province

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