

Collection of Investment Promotion Policies in Guangdong Province

Department of Commerce of
Guangdong Province
December 2022



Preface

Facing unprecedented global changes and a once-in-a-century pandemic, China is firmly committed to advancing opening-up to a higher level, maintaining the stability of global industrial and supply chains, and adding fresh impetus to the world economic recovery and growth. President Xi Jinping pointed out that "We should commit ourselves to openness to meet development challenges, foster synergy for cooperation, build the momentum of innovation, and deliver benefits to all. We should steadily advance economic globalization, enhance every country's dynamism of growth, and provide all nations with greater and fairer access to the fruits of development."

Guangdong Province, known as the South Gate of China, is adjacent to Hong Kong and Macao. Standing at the pivotal junction where the domestic and international economic cycles meet, Guangdong is an important window to display China's achievement in opening-up. It is also a significant medium for the international community to observe China's reform and opening-up. In 2021, Guangdong became the first province in China to hit a GDP of RMB 12 trillion (USD 1.7 trillion), with its four cities (i.e. Guangzhou, Shenzhen, Foshan and Dongguan) each with GDP exceeding one trillion yuan (USD 144 billion). The total value of import and export in Guangdong exceeded RMB 8 trillion (USD 1.1 trillion) for the first time, ranking first among all provinces and cities in China for the 36th consecutive year. Realized FDI exceeded RMB 180 billion (USD 25.9 billion).

With a comprehensive industrial system, profound innovation capacity and good business environment, Guangdong enjoys the market benefits jointly formed by over 16 million market entities, 70 million workers and 127 million permanent residents, as well as the benefits brought by the key national strategic development zones such as the Guangdong-Hong Kong-Macao Greater Bay Area, Shenzhen Pilot Demonstration Area, Cooperation Zones in Hengqin and Qianhai, and Nansha FTZ. Guangdong will continue to comprehensively deepen reform and opening up, adhere to the innovation-driven development strategy and embark on a path of high-quality development.

To improve fair and predictable business environment and facilitate trade and investment, we hereby issue the Collection of Investment Promotion Policies in Guangdong Province which selects the key investment promotion policies in various cities and major strategic zones to help foreign-invested companies learn the preferential policies in Guangdong. The Collection is printed in both Chinese and English, aiming to showcase the market-oriented, law-based and international business environment in Guangdong Province. We hope this will be of help to foreign-invested enterprises and foreign investors when learning about Guangdong and investing in Guangdong.

Department of Commerce of Guangdong Province
December 2022

CONTENTS



Provincial Policies

P01

Several Policies and Measures of Guangdong Province for Accelerating the Investment and Construction of Advanced Manufacturing Projects P02

Notice of Measures to Facilitate Development of Technology Innovation System to Support High-Quality Development of Industry Clusters in Guangdong Province P07

Measures to Encourage Multinational Companies to Establish Regional Headquarters in Guangdong Province (Revised) P09

Measures on Company Investment Approval and Record Filing Management P11



City-Level Policies

P13

Guangzhou

Provisions to Facilitate Development of Biomedical Industry in Guangzhou (Revised) P14

Measures to Facilitate Development of Software and Information Technology Service Industry in Guangzhou P15

Plans for Guangzhou to Facilitate Development of An International Consumption Center City P17

Provisions to Support Development of Guangzhou Regional Financial Center P19

Administration Measures on Admission Scheme for Talents in Guangzhou P21

Shenzhen

Measures to Facilitate High-Quality Development of 5G Industrial Chain in Shenzhen P23

Measures for Shenzhen to Facilitate Development of An International Consumption Center City P25

Opinions of Commerce Bureau of Shenzhen Municipality on Supporting Development of Trade-Oriented Headquarters Companies (Interim)	P27
Measures to Encourage Multinational Companies to Establish Headquarters Companies	P29
Measures for Shenzhen to Facilitate Development of An International City of Exhibition	P31

Zhuhai

Measures to Subsidize Projects of Core and Key Technology Research of Industries in Zhuhai	P33
Measures to Promote Development of Integrated Circuit Industry in Zhuhai	P35
Measures to Promote Development of Biomedical Industry in Zhuhai	P37
Implementation Rules for Administration of Special Funds for Promoting High-Quality Development of Real Economy (Financing Guarantee Support) in Zhuhai	P39

Shantou

Measures to Reward Investment Promotion Concerning Key Industry Projects in Shantou	P41
Measures to Promote Standard Construction and Use of Factory Buildings in Shantou	P43
Measures to Encourage Companies to Make Use of Capital Market for Financing	P45

Foshan

Measures to Fund Sci-Tech Innovation Teams in Foshan (Revised in 2021)	P47
Notice of Foshan Natural Resources Bureau on Further Strengthening Regulation of Industrial Land and Commercial Factory Buildings to Promote High-Quality Development of Manufacturing Industry	P49
Administration Measures of Foshan on Preferential Individual Income Tax in the Guangdong-Hong Kong-Macao Greater Bay Area	P51

Shaoguan

Measures to Encourage and Facilitate Development of Headquarters Economy	P53
Policies to Promote Investment Promotion of Electronic Information Industry in Shaoguan (Interim)	P55
Measures to Promote Tourism Development in Shaoguan	P57
Opinions of People’s Government of Shaoguan on Promoting High-Quality Development of Trade and Logistics in Shaoguan (Interim)	P59
Measures to Promote Development of Biomedical Industry in Shaoguan (Interim)	P61

Heyuan

Preferential Policies on Investment Promotion in Heyuan	P63
Policies and Measures to Further Promote Technology Innovation in Heyuan	P65
Plans for Heyuan to Reduce Costs for Manufacturing Companies and Support Real Economy Development (Revised)	P67

Meizhou

Measures to Revitalize Real Economy in Meizhou	P69
Measures to Implement Meizhou Talent Scheme to Gather Outstanding Young Talents in Meizhou	P71
Measures to Innovate Financial Service and Support Real Economy Development	P73

Huizhou

Measures to Promote High-quality Development of Manufacturing Industry in Huizhou	P75
Ten Measures to Reduce Costs for Manufacturing Companies and Support Real Economy Development in Huizhou (Revised)	P77

Administration Measures to Manage Special Funds to Support Corporate Finance in Huizhou	P79
Policies and Measures to Facilitate Development of China–South Korea Industrial Park in Huizhou	P81

Shanwei

Measures to Encourage Companies to Go Public in Shanwei	P83
Interim Measures to Reward Introduction of Financial Institutions in Shanwei	P85
Policies to Support E–Commerce Development in Shanwei (Revised in 2022)	P87

Dongguan

Measures to Promote High–Quality Development of Strategic Emerging Industry Bases in Dongguan	P89
Measures to Encourage Companies to Make Use of Capital Market in Dongguan	P91
Measures to Identify Overseas High–End Talents and Urgently Needed Talents and Subsidize Individual Income Tax in Dongguan	P93
Three–Year Action Plan of Dongguan to Promote Companies to Go Public	P95

Zhongshan

18 Measures to Expand Effective Investment in Zhongshan	P97
Implementation Rules of Identification of and Funding for Headquarters Companies in Zhongshan	P99
Implementation Rules of Commerce Development Funds (Promoting Projects Utilizing Foreign Investment) in Zhongshan	P101
Implementation Rules for Management of Development Funds of High–End Equipment Manufacturing Industry in Zhongshan	P102

Jiangmen

Measures of Commerce Bureau of Jiangmen to Encourage New Investment P104

Policies and Measures to Give Play to the Chain–Leader Companies in Industrial Chain and Promote Development of "5+N" Industry Cluster P105

Measures to Fund Construction and Development of Technology Innovation Platforms in Jiangmen P107

Opinions on Encouraging Companies to Go Public in Capital Market in Jiangmen P109

Yangjiang

Measures to Reward Investment Promotion Concerning Key Industries in Yangjiang P110

Administration Measures of Yangjiang Science and Technology Bureau and Finance Bureau on Special Funds for Development of High–Tech Companies P112

Zhanjiang

Measures on High–Level Talent Identification and Talent Card Service in Zhanjiang (Interim) P114

Measures to Encourage Companies to Make Use of Capital Market for Listing and Financing in Zhanjiang P116

Measures of Commerce Bureau of Zhanjiang to Promote Development of China (Zhanjiang) Cross–Border E–Commerce Comprehensive Pilot Zone P118

Maoming

Plans to Promote Stable Growth of Industrial Economy in Maoming P120

Measures to Further Deepen Opening–up and Utilizing Foreign Investment in Maoming (Revised) P122

Zhaoqing

Measures to Promote Development of Freight and Logistics Industry in Zhaoqing	P124
Administration Measures on Funds for Corporate R&D in Zhaoqing	P126
Measures to Reward Companies to Make Use of Capital Market in Zhaoqing	P127

Qingyuan

Implementation Rules for Management of Special Funds for Green Development of Industrial Companies in Qingyuan	P129
Plans to Support Advanced Manufacturing Companies and High-Tech Manufacturing Companies in Qingyuan	P131
Guiding Opinions of Qingyuan on Encouraging Construction of Industrial Parks and Use of Standard Factory Buildings (Revised)	P133
Measures to Support Companies to Go Public in Qingyuan (Revised)	P135
Interim Measures to Facilitate Development of Headquarters Economy in Qingyuan	P136

Chaozhou

Land Supply Measures of Modern Industries in Chaozhou	P138
Measures to Encourage Companies to Make Use of Capital Market for Financing in Chaozhou	P139
Policies and Measures to Further Support High-Quality Development of Industrial Companies (Revised)	P141

Jieyang

"1+1+12" Policy System of Jieyang for Promoting Industrial Development	P143
--	------

Yunfu

Ten Measures to Promote Development of Township Economy in YunfuP147

Implementation Rules of Funding for Maker Space of Yunfu Traditional Chinese Medicine (Southern Herbs) and Technology Company Incubators (Interim)P149

Measures to Encourage Companies to Make Use of Capital Market for Listing and Financing in YunfuP151



Strategic Zones

Hengqin

P152

Development Plan for Hengqin International Leisure Tourism IslandP153

Measures to Encourage Special Talents in HengqinP155

Measures to Promote Development of Integrated Circuit Industry in Guangdong–Macao In–Depth Cooperation Zone in HengqinP157

Measures to Support High–Quality Development of Biomedical and Healthcare Industries in Guangdong–Macao In–Depth Cooperation Zone in HengqinP159

Measures to Support Companies to Go Public in Guangdong–Macao In–Depth Cooperation Zone in HengqinP161

Qianhai

Plan for Comprehensive Deepening Reform and Opening Up of the Qianhai Shenzhen–Hong Kong Modern Service Industry Cooperation ZoneP163

Notice on Implementing Preferential Individual Income Tax Policies in the Guangdong–Hong Kong–Macao Greater Bay AreaP165

Interim Measures to Reward Investment Promotion in Qianhai Shenzhen–Hong Kong Modern Service Industry Cooperation ZoneP167

Interim Measures to Manage Special Funds to Support
Development of Finance Industry in Qianhai Shenzhen–Hong
Kong Modern Service Industry Cooperation ZoneP169

Interim Measures to Support Development of New Think
Tanks with Chinese Characteristics of the Authority of Qianhai
Shenzhen–Hong Kong Modern Service Industry Cooperation
ZoneP171

Nansha

Plans for Nansha to Deepen Comprehensive Cooperation in
Guangdong–Hongkong–Macao Areas Facing the WorldP173

Measures to Promote Deep Integration of Innovation Chain,
Industry Chain, Capital Chain and Talent Chain in NanshaP175

Measures to Promote Development of Unicorn Companies in
Nansha New Area (Nansha FTZ)P177

Measures to Promote Development of Foreign–Invested
Companies in Nansha Economic and Technological
Development ZoneP179

Measures to Promote Development of Semiconductors and
Integrated Circuit Industries in Nansha New Area (Nansha
FTZ)P181



Provincial Policies

Several Policies and Measures of Guangdong Province for Accelerating the Investment and Construction of Advanced Manufacturing Projects

Y.F. [2021] No. 21

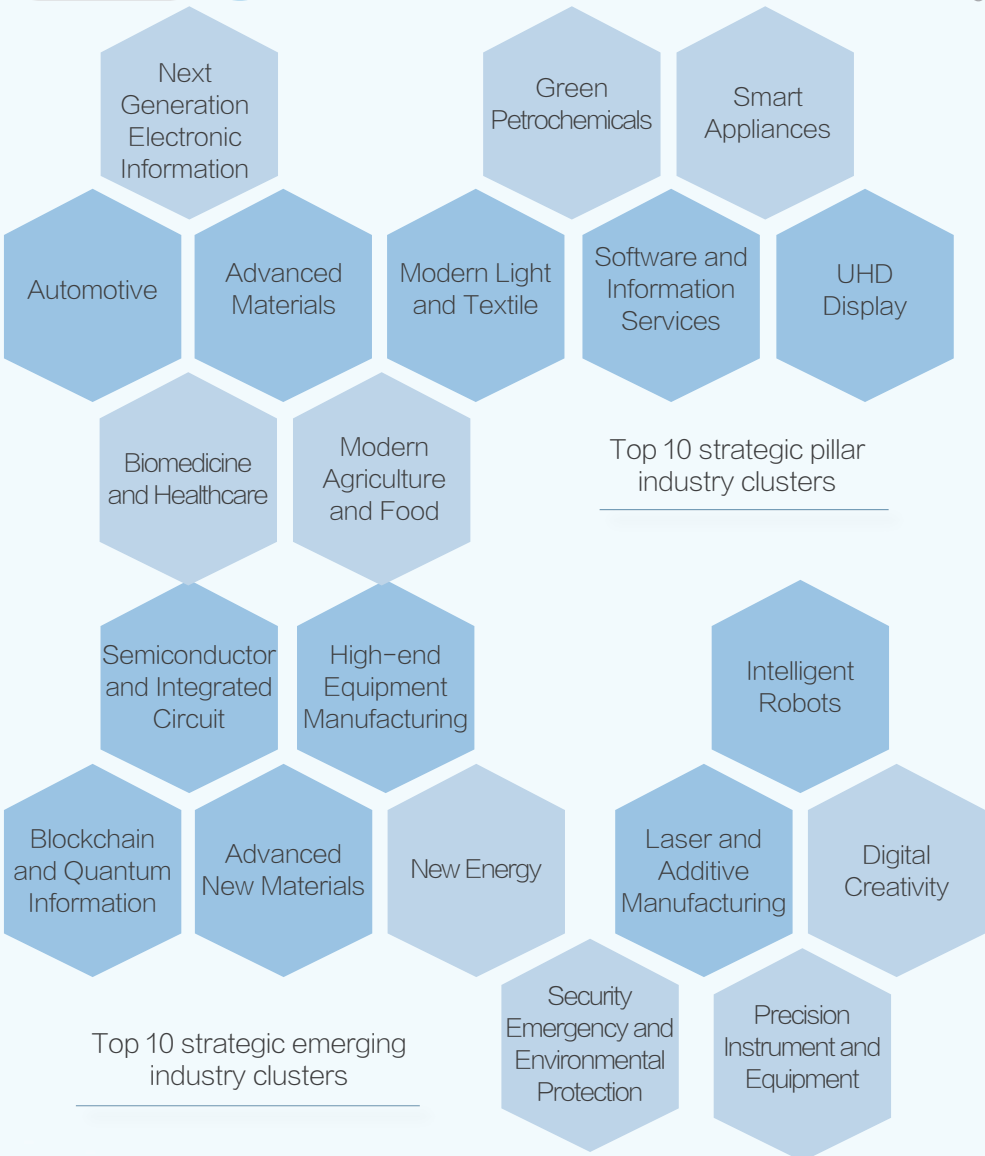
➤ Issued by: The People's Government of Guangdong Province

Valid until: December 31, 2025

Highlights

01

Provide corresponding guidance for different areas and sectors



Actively introduce advanced manufacturing projects with strong radiant power, advanced technology and green and low-carbon system

Highlights

02

Increase incentives for investment in manufacturing industry

During the period January 1, 2021–December 31, 2025

Guangzhou | Zhuhai | Foshan | Huizhou
Dongguan | Zhongshan | Jiangmen | Zhaoqing

Manufacturing
Projects with Total
Investments over
RMB 1 Billion

Manufacturing
Projects with Total
Investments Over
RMB 500 Million

Shantou | Shaoguan | Heyuan | Meizhou | Shanwei
Yangjiang | Zhanjiang | Maoming | Qingyuan | Chaozhou
Jieyang | Yunfu

The Department of Finance of Guangdong Province shall provide annual rewards for the municipal governments above the prefectural level after investments are made, at a rate not exceeding **2%** of the new actual fixed-asset investments.

Support R&D, promotion and application of the first (or set of) key technology equipment

Reward large-scale technological upgrading projects in the **20** strategic industry clusters

Reward technological upgrading projects in the Pearl River Delta not exceeding **20%** of the equipment purchase cost

Reward technological upgrading projects in the Eastern, Western and Northern Guangdong not exceeding **30%** of the equipment purchase cost

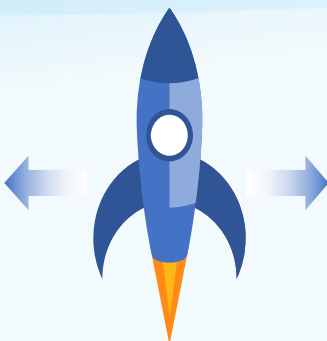
Highlights

03

Promote development of technological innovation platforms

Develop the following platforms in each strategic industry clusters

At least one technology innovation center at provincial level



Industrial innovation centers or manufacturing innovation centers

Encourage municipal governments to provide financial support

- Support establishment of new R&D institutions, and establishment of sub-centers and sub-laboratories by R&D institutions in Guangdong
- Facilitate development of national and provincial quality assurance centers, industrial metrology and testing centers and technical standard innovation bases
- Facilitate development of 5G, industrial internet platforms and other new infrastructure

Highlights

04

Strengthen support for high-quality talents

Delegate authority to organizations of advanced manufacturing projects with total provincial investment over **RMB 5 billion** to review titles of senior professionals (professors and associate professors included), and to develop review standards and criteria

Delegate authority to organizations of advanced manufacturing projects with total investments over **RMB 1 billion** in the east and west wings of Guangdong Coastal Economic Belts and Northern Ecological Development Area to review associate senior titles

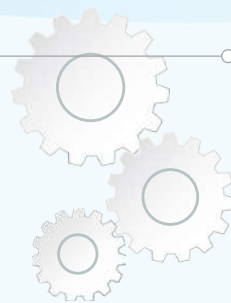
Guide vocational colleges (technical schools included) to develop **20** major clusters mapping the strategic industry clusters



Highlights 05 Ensure resource supplies

Guangdong Province shall reserve certain land for advanced manufacturing projects for advance use

Eligible projects in the advanced manufacturing industry introduced in the Guangdong Province can apply for the advance land use quota when there is insufficient land use quota in Guangdong Province in the year



Highlights 06 Improve environmental resource management

Improve environmental impact assessment (EIA) system

Intervene early

Provide guidance on better site selection, route selection, and ecological and environmental protection measures



Coordinate to tackle environmental constraints

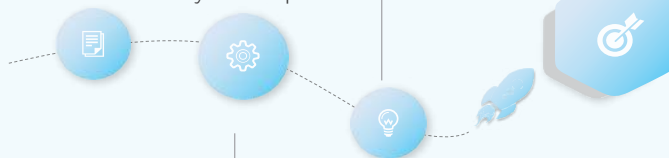
For manufacturing projects that complete the EIA reports with high quality,

A one-time EIA review and approval shall be granted

Highlights 07 Build high-level project platforms

Support cities and regions in applying for national economic and technological development zones and high-tech industry development zones, and encourage eligible cities and prefectures to delegate more administrative authority to the parks

Facilitate development of a number of provincial high-tech industry development zones with advanced manufacturing as the mainstay, build a number of provincial industrial parks



Support upgrading and transformation of township industry clusters into provincial industrial parks, and building a number of feature industrial parks

Regions at the county (district), city and provincial levels shall enhance support for the construction of roads, pipeline network, environmental protection, communications and other infrastructure and public service platforms in the park, and the land use for industrial park construction in various regions shall be prioritized

Highlights 07 Strengthen coordination

Establish a mechanism for the province to play a leading role in coordinating a number of strategic industry clusters



Give full play to the "Direct Access to Governor" mechanism for Fortune Global **500** companies and large-scale backbone companies, as well as those for multinational companies, and expedite introduction and development of the advanced manufacturing projects

Notice of Measures to Facilitate Development of Technology Innovation System to Support High-quality Development of Industry Clusters in Guangdong Province

Y.K.H.G.Z [2022] No. 895

- Issued by: Department of Science and Technology of Guangdong Province, Department of Industry and Information Technology of Guangdong Province

Highlights

01

Promote development of innovation platforms for industry clusters

- Introduce and establish a number of high-level innovation research institutes that are closely connected with the market and industries.
- Encourage domestic and international universities, research institutions and leading companies to gather high-end innovative resources and establish new benchmarking R&D institutions.
- Guide the world's top laboratories, research institutions, universities and colleges and multinational companies to establish science laboratories, international R&D centers and open innovation platforms in Guangdong Province

Highlights

02

Highlight the leading role of companies in technological innovation

- Support companies in establishing engineering research centers, key laboratories, technology centers, postdoctoral research stations and other R&D centers, support eligible companies in establishing overseas R&D centers, offshore incubation bases, overseas public service centers, and increase the proportion of corporate innovation platforms regarding industry clusters.
- Implement the national preferential tax policies in regard to companies such as weighted deduction of R&D expenses, preferential tax rates for high-tech companies, reduction and exemption of company income tax on the proceeds from technology transfers to encourage companies to increase R&D investment.

Highlights

03

Promote in-depth integration of finance and technology

- Guide the financial institutions to enhance support for technological innovation of companies and industrial development. Guide the banking institutions in Guangdong Province to innovate technological credit products, and provide precise support for the tech-driven companies on the industrial chain according to their financing needs.

Highlights

04

Gather high-quality talents in industrial innovation

- Introduce and nurture a number of strategic scientists, leading talents in science and technology, innovative teams, young talents in science and technology, and outstanding engineers that are urgently needed by industry clusters with the help of major national talent programs and other talent programs.
- Implement special support plans for doctoral and postdoctoral talents and knowledge update projects for professionals and technical talents.
- Implement the Skill China Initiative, improve the training system for skillful technicians with the help of the Guangdong Technician program, and develop a number of key majors and specialties at the provincial level to meet the high demands for innovative, practical, skill-oriented talents in the industry clusters. Have over **5.8 million** skillful talents by 2025.

Highlights

05

Have intellectual property and its standards play a leading role

- Promote the projects with "Advanced Standard +" and establish a benchmarking system covering the whole industrial chain and product lifecycle. Support industry clusters in participating in international standardization activities. Promote the upgrading of competitive industry standards of industry clusters into international standards. Lead or participate in the establishment of over 500 (inclusive) international standards and over **2,500** (inclusive) national standards.

Measures to Encourage Multinational Companies to Establish Regional Headquarters in Guangdong Province (Revised)

Y.SH.W.G.Z. [2021] No. 3

➤ Issued by: Department of Commerce of Guangdong Province

Valid until: September 30, 2026

Highlights

01

Applicant enterprises for recognition of regional headquarters of multinational companies shall meet the following requirements:

- (I) The applicant shall meet the definition of the regional headquarters of a multinational company as defined in these Measures;
- (II) The applicant shall be a separate legal entity, with paid-in registered capital of no less than **USD 2 million**, and have registered address and main business premise within Guangdong Province;
- (III) The applicant is authorized to manage no less than three domestic and overseas separate legal entities (among which, at least one enterprise is registered outside of Guangdong Province);
- (IV) The total assets of its overseas parent company shall not be less than **USD 200 million**. Where a regional headquarters is established by an enterprise in the service sector, the total assets of its overseas parent company shall not be less than **USD 100 million**.

Highlights

02

Applicant enterprises for recognition of regional quasi-headquarters institutions of multinational companies shall meet the following requirements:

- (I) The applicant actually assumes part of the regional headquarters functions of a multinational company;
- (II) The applicant's registered address and main business premise shall be within Guangdong Province, and it is a separate legal entity, with paid-in registered capital of no less than **USD 1 million**; if it is a branch, the amount of working capital apportioned by its head office shall not be less than **USD 1 million**;
- (III) The applicant is authorized to manage no less than three domestic and overseas separate legal entities (among which, at least one enterprise is registered outside of Guangdong Province);
- (IV) The total assets of the overseas parent company shall not be less than **USD 100 million**, and the accumulative registered capital paid by the head office in the Chinese Mainland shall not be less than **USD 2 million**.

Highlights

03

For eligible regional headquarters/quasi-headquarters institutions of a multinational company:

- They may apply for financial incentives as per rules.
- They may apply to be included in the express direct access mechanism for provincial leaders to contact multinational companies as per procedures.
- They shall enjoy the relevant preferential policies for high-tech companies if they have R&D functions and are recognized as a high-tech company.
- Eligible senior management shall be entitled to privileges under the Guangdong Talent Card system, and a cardholder and his/her spouse and minor children may enjoy the treatment for local residents.
- Expatriates employed may apply for a work-type residence permit with a five-year validity period. High-level expatriate talents may apply for a foreign work permit in China domestically.
- Family members of senior expatriate management will enjoy convenience in exit and entry of as well as residing in the country. Eligible children of the senior expatriate management may apply to schools as international students.

Measures on Company Investment Approval and Record Filing Management

Y.F.G.G. [2022] No. 1

➤ Issued by: Guangdong Provincial Department and Reform Commission, Department of Industry and Information Technology of Guangdong Province

Valid until: March 12, 2027

Highlights

01

Q: What is the major information in the Measures?

A: There are seven chapters and 36 articles in the Measures. The major information is as follows.

Chapter I

states the general principles and includes seven articles. It mainly stipulates the purpose, scope, administrative responsibilities, applicable and record-filing scope for project approval, the authority of approval and record-filing, and information disclosure of the Measures.

Chapter II

is about rules of project codes and includes four articles. It mainly stipulates the implementation requirements, code application, and code approval procedures of the project code rule. A project code runs through the entire construction cycle of the investment projects. With one unique code for each project, the rules aim to realize interconnection, sharing and mutual recognition of project information.

Chapter III

is about project approval and includes seven articles. It mainly stipulates the materials required for approval of the project, acceptance procedure, content to be reviewed, process time, requirements for entrusted evaluation and expert review, approval form, situations where approval needs to be changed, and the validity period of the approved documents.

Chapter IV

is about project record filling and includes four articles. It mainly stipulates the record-filing procedures, key content to be reviewed by the record-filing authorities, situations where record-filing needs to be changed, the validity period of the record-filing certificate, and procedures to apply for an extension.

Chapter V

is about strengthening regulatory monitoring during and after the project cycle and includes eight articles. It mainly stipulates the regulatory responsibilities and division of work, establishes principles of hierarchical regulation and territorial regulation, specifies the key regulatory content, regulatory procedures and methods for project approval and record-filing, and includes the credit information verification into the provincial online platform.

Chapter VI

is about legal liability and includes four articles. It mainly stipulates the circumstances under which companies shall bear responsibility, and specifies the circumstances under which authorities of project approval and record filing shall bear administrative sanctions or criminal penalties.

Chapter VII

refers to the supplementary provisions and includes two articles. It mainly stipulates the applicability and effective date of the Measures.

Highlights

02

Q: Where can I apply for project approval and record filing?

A: Projects invested by companies in Guangdong Province (including projects managed in a way similar to the abovementioned projects) shall apply for project approval and record filing through the Online Approval and Regulation Platform of Investment Projects of Guangdong Province, except for projects involving state secrets.

Among them, projects that shall be approved and record-filed by the Shenzhen authorities shall go through the procedures via the Online Approval and Regulation Platform of Investment Projects of Shenzhen.



City-Level Policies

Guangzhou

Provisions to Facilitate Development of Biomedical Industry in Guangzhou (Revised)

S.F.G. [2020] No. 1

► Issued by: The People's Government of Guangzhou Municipality

Valid until: February 23, 2025

Highlights

01

Improve innovative R&D capacity

New drug programs that have launched Phase I, II, or III Study shall be rewarded according to the certified cost, and those engaging drug/medical device clinical trial institutions in clinical trials in Guangzhou shall be rewarded another **50%** of up to **RMB 4.5 million**, **RMB 7.5 million** and **RMB 15 million**, respectively.

**RMB
15
million**

**RMB
10
million**

The construction of major public service platform programs, including GLP, GCP, and clinical trial service platforms, shall be given a subsidy of up to **RMB 10 million**.

● R&D service institutions engaged in GLP and CRO and provided services for biomedicine enterprises shall be given a reward of up to **RMB 30 million**.

● Institutions that have obtained the First-time Registration Certificate for Class II or III Medical Devices shall be given a reward of up to **RMB 3 million** or **RMB 5 million**, respectively.

● Institutions that have obtained GLP or AAALAC certification shall be given a reward of **RMB 1–4 million**.

● A reward of **RMB 10–30 million** shall be given for GCP institutions based on the number of completed new drug clinical trial programs.

Highlights

02

Boost industrialization of innovative results

Industrial projects, such as new drugs, classic traditional Chinese medicine prescriptions, innovative medical devices and prioritized approved medical devices, shall be given a reward of up to **RMB 50 million**.

**RMB
50
million**

**RMB
100
million**

Industrial projects led by experts, including winners of Nobel Prize in medicine or winners of Lasker Medical Research Awards or academicians, shall be given a reward of up to **RMB 100 million**.

Projects that involve the introduction of overseas advanced technology to Guangzhou shall be given a reward of up to **RMB 10 million**.

**RMB
10
million**

Measures to Facilitate Development of Software and Information Technology Service Industry in Guangzhou

S.F.B.G. [2020] No. 2

➤ Issued by: General Affairs Office of the People's Government of Guangzhou Municipality

Valid until: March 4, 2025

Highlights

01

Improve independent innovation capacity

RMB
10
million

Encourage backbone enterprises engaged in the vehicle, medicine, household supplies, energy, and communication manufacturing fields to set up independent legal software enterprises or encourage large-scale backbone software enterprises engaged in manufacturing services to set up independent legal software enterprises to facilitate the shift from production manufacturing to service manufacturing. For software enterprises established last year, a one-time reward of no higher than **3%** of their annual revenue (no less than **RMB 100 million**) and up to **RMB 10 million** shall be given in a merit-based fashion, and the settlement areas are encouraged to offer corresponding support as well.

Highlights

02

Intensify enterprise introduction and incubation

For newly introduced key software and information technology service projects with a registered capital of more than **RMB 20 million** and that have started construction or are put into operation, a one-time reward of no higher than 5% of the paid-up capital and up to **RMB 10 million** shall be given in a merit-based fashion.

RMB
10
million

Highlights

03

Foster an industrial ecological system

RMB
10
million

Encourage platform-based software enterprises engaged in information technology application innovation, AI, virtual reality, blockchain, cloud computing, big data, and the Internet to make platform capabilities such as core applications and contents accessible, incorporate platform projects in the list of key industrial ecological cultivation objects in a merit-based fashion, and give a subsidy of no higher than **30%** of the total project investment and up to **RMB 10 million** to each project of platform-based software enterprises.

For software enterprises carrying out R&D on a software platform that has received a subsidy mentioned in the preceding paragraph, a reward of up to **RMB 2 million** per year shall be given in a merit-based fashion, subject to **1%** of the yoy growth of annual revenue, with a cumulative reward of no higher than **RMB 5 million** per enterprise.

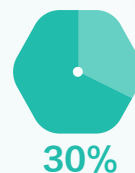
RMB
5
million

Highlights 04 Enhance guidance for application demonstrations

▶ **RMB
10
million**

Support the construction of AI application demonstration scenarios, facilitate breakthroughs in key core technologies through scenario-based applications, promote the innovation and development of AI new technologies, new products, and new models, and give support of up to **RMB 10 million** to each eligible project. Give an ex-post subsidy of up to **RMB 500,000** to enterprises that have obtained DCMM Level-3, Level-4, or Level 5 Certification.

Promote information technology application innovation, and encourage information technology application innovation enterprises to carry out software product R&D, application migration, adaptation testing, information technology service innovation, and other projects. Eligible information technology application innovation projects shall be given a subsidy of no higher than **30%** of the project investment and up to **RMB 5 million**.



Highlights 05 Strengthen talent support

▶ **RMB
100,000**

Incorporate a batch of key enterprises in the software and information technology service sector on an annual basis based on indicators such as revenue scale, economic contribution, and revenue growth rate, into the talent pool, and give a reward of no higher than **RMB 100,000** to each business talent in these enterprises with a taxable income of personal wages and salaries (including wages and salaries and remuneration for personal service) of more than **RMB 600,000**. Detailed operation measures shall be formulated separately.

Plans for Guangzhou to Facilitate Development of An International Consumption Center City

S.F.B.G. [2021] No. 15

➤ Issued by: The People's Government of Guangzhou Municipality

Highlights

01

Build a gathering place for global consumption resources

● Encourage global consumer brands to set up flagship stores, full-scene experience centers, or service centers in Guangzhou, increase imports of quality products, and improve the level of consumption internationalization.



● Attract high-quality enterprises in sectors such as AI, green environmental protection, new energy vehicles, and digital creativity to settle in and pursue development in Guangzhou, cultivate and develop high-end consumer brand operation management, customer management, Internet services and other third-party professional service entities, and attract mid- and high-end consumer brand enterprises to set up headquarters in Guangzhou.

● Give full play to the resource pooling role of the Fortune 500 enterprises, internationally renowned enterprises, and "chain leader" foreign-funded enterprises in Guangzhou, attract internationally renowned goods and service brands to settle in Guangzhou, and introduce more new brands and new products to enhance the effect of famous brands.



Highlights

02

Set up a leading area for integrated service consumption



- Introduce and develop world-class tourism and recreation projects.
- Promote the construction of Guangzhou Nansha International Cruise Home-Port, explore key tourist markets, and boost the development of cruise tourism.
- Introduce a number of internationally renowned hotels, strengthen the construction of star-rated hotels, align reception services with internationalization level and improve attractiveness to international tourism consumers.

● Vigorously develop high-end medical care, medical beauty, and other medical industries, and build a number of internationally competitive health service projects such as Guangzhou International Medicine Port, International Medical Beauty Center, China-Singapore Guangzhou Knowledge City Cancer Prevention Medical Cluster and Life and Health Industrial Park.



- Introduce well-known restaurant enterprises, brands' first store, and catering e-commerce platforms at home and abroad.
- Facilitate the development of catering sector in a fashionable manner, continuously expand the scale of diamond restaurants, Michelin, and black pearl restaurants, and enhance the internationalization level of the catering industry.
- Give full play to Guangzhou's role as a D élice member and introduce international food events and exhibitions.



Highlights

03

Create a globally attractive consumption environment.



- Attract domestic and foreign business guests, international students, and staff of international institutions to learn and train in Guangzhou, and attract international organizations to set up headquarters branches in Guangzhou.
- Set up international consumption forums to broaden the channel resources of sister cities and multilateral organizations of global cities.

● Support Guangzhou Nansha International Cruise Home-Port to open port-based duty-free shops, expand the operation scale of port-based duty-free shops at Guangzhou Baiyun International Airport, and explore the pilot operation of duty-free shops in key commercial districts, important transportation hubs and other consumption nodes in Guangzhou.

● Promote the construction of the Distribution Center for Global Superior Products, and attract sales and distribution centers of internationally renowned brands to settle in comprehensive bonded zones in Guangzhou.



- Build an Internet-based entry visa application platform for international tourist groups to facilitate their visa applications.
- Give full play to the favorable policies of 144-hour visa-free transit and 144-hour convenient visa to facilitate transit for foreigners in Guangdong Province, and provide travel routes integrating culture, business, and tourism for international tourists.
- Set up terminal equipment that can accept overseas bank cards in key scenic spots and commercial districts to facilitate payment.

Provisions to Support Development of Guangzhou Regional Financial Center

S.F.G. [2019] No.1

➤ Issued by: The People's Government of Guangzhou Municipality

Valid until: January 13, 2024

Highlights

01

Give rewards to financial institutions and related enterprises

▶ **RMB 25 million** Newly established or settled corporate financial institutions shall be given a one-time reward of up to **RMB 25 million** based on their paid-up capital.

Corporate financial institutions, microfinance companies, and financing guarantee companies in Guangzhou are encouraged to increase capital and expand shares, and a one-time reward of up to **RMB 10 million** shall be given according to the scale of newly-increased paid-up capital.

RMB 10 million

▶ **RMB 10 million** Where banks, trusts, financial leasing, and financial asset management companies merge and reorganize financial institutions outside the city, and the registered place and main business activities of the reorganized enterprises are in Guangzhou, they shall be given a one-time reward of up to **RMB 10 million** according to the scale of M&A transactions;

Newly established or settled banks, securities, futures, fund management, regional headquarters of insurance companies, and licensed franchised institutions in the banking industry shall be given a one-time reward of **RMB 2 million**.

RMB 2 million

▶ **RMB 5 million** Newly established or settled national insurance brokers, insurance assessment, insurance professional agents, and insurance sales companies with independent legal personalities shall be given a one-time reward of up to **RMB 5 million** according to their paid-up capital.

Newly established or settled national financial market trading platforms shall be given a one-time reward of **RMB 20 million**.

RMB 20 million

Highlights

02

Reward enterprises that support the development of financial technology

RMB
3
million

For financial technology entities such as financial technology companies, product R&D centers, data processing centers, software development centers, and financial technology R&D enterprises that have independent legal personalities or belong to financial institutions, a one-time reward of up to **RMB 3 million** will be given according to the paid-up capital. For financial technology subjects with large-scale investment and strong influence, the reward amount may be appropriately raised.

Highlights

03

Subsidize financial research institutions and financial talents

Newly established postdoctoral workstations of financial institutions shall be given a one-time research fund support of **RMB 1 million**.

RMB
1
million

RMB
1,000

The chairman and vice-chairman, supervisor, senior managers (excluding shareholders and directors) approved by the national financial supervision department of corporate financial institutions, and general managers (presidents) of regional headquarters of financial institutions shall be each given a housing subsidy of **RMB 1,000** on a monthly basis.

- The assessed high-level financial talents shall be rewarded according to the relevant policies regarding high-level financial talents support projects in Guangzhou.



Highlights

04

Support projects that promote the development of the financial industry

RMB
10
million

Important financial projects, institutions, and platforms (bases) that are innovative, pioneering, or conducive to the construction and development of FTZ, Guangdong-Hong Kong-Macao Greater Bay Area, and "the Belt and Road Initiative" shall be given a reward of up to **RMB 10 million**.

Financial institutions that purchase land for construction and office space in the Guangzhou International Financial City shall be given a subsidy of **RMB 1,000** per square meter.

RMB
1,000

Administration Measures on Admission Scheme for Talents in Guangzhou

S.F.B.G. [2020] No. 10

➤ Issued by: General Affairs Office of the People's Government of Guangzhou Municipality

Valid until: July 9, 2025

Those who look for work or set up a business in Guangzhou and meet one of the following conditions may apply for household registration in Guangzhou.

(I) High-level and high-skilled talents identified or verified, including:



1. Academician of the Chinese Academy of Sciences or Chinese Academy of Engineering (not be subject to any age limit).

2. Those who enjoy the special allowance of the State Council, those enlisted in Recruitment Program of Global Experts and National High-Level Talents Special Support Program, winners of State Preeminent Science and Technology Award, winner of International Science and Technology Cooperation Award, winners of the National Award for Natural Sciences, the National Award for Technological Invention, the National Science and Technology Progress Award, and the Highest Science and Technology Award or main project completers, distinguished professor of Chang Jiang Scholars Program, national outstanding professional and technical personnel, national candidates for the "National Hundred and Thousand and Ten-Thousand Talent Project", young and middle-aged experts with outstanding contributions at the national and provincial (ministerial) levels, academic and technical leaders of national key disciplines and key laboratories, winners of the "Grand Skill Award of China", national technical experts, winners of the World Skills Competition and those who have been identified as selected trainees for the World Skills Competition (not be subject to any age limit).



3. Team leaders and core members of teams enlisted in the Recruitment Program of Global Experts of Guangdong Province, and those enlisted in the provincial talent projects including Recruitment Program of Global Experts of Guangdong Province and Special Support Plan for High-level Talents of Guangdong Province (not be subject to any age limit).

4. Guangzhou outstanding experts, outstanding experts, young reserve talents, Guangzhou "Hundred Talents Program" candidates, Guangzhou industry leaders, and other high-level and high-skilled talents recognized by Guangdong Province and Guangzhou (under 50 years old).



5. Those who won the titles of "Model Worker" and "Technical Expert of Guangdong Province" at the national, provincial, and municipal levels in the previous year or the current year, as well as those who won the top three in the first-class skill competition at the municipal level or won the first place in the second-class skill competition at the municipal level (under 45 years old).

(II) Those with a doctoral candidate qualification or with a doctoral degree or with a senior professional title (under 50 years old).

(III) Those with a postgraduate qualification or with a master's degree (under 45 years old).

(IV) Those with a full-time undergraduate qualification and a bachelor's degree in domestic universities, or with a bachelor's degree in universities outside the country (territory) or with an intermediate title (under 40 years old).

Application processes:

The introduction of on-the-job talents shall be subject to the procedures of "mobile terminal + network-based application processes".

The applicant can fill in the application information as required through the WeChat official account of Guangzhou Municipal Human Resources and Social Security Bureau or Guangdong Government Affairs Service Network.

The employer logs in to the website of "Smart Talent Home" through pc, and enters the "Talent Introduction Application System" with the account number of the legal entity.

Shenzhen

Measures to Facilitate High-quality Development of 5G Industrial Chain in Shenzhen

SH.F.G. (2022) No. 1

➤ Issued by: The People's Government of Shenzhen Municipality

Valid until: July 31, 2027

Highlights

01

Strengthen missing or weak links of the 5G industry

Give priority to making breakthroughs in 5G network chips: Support enterprises in participating in general, key or major projects that seek to make major breakthroughs in 5G network chip technologies. The subsidy ceilings for such three types of participating enterprises are **RMB 5 million**, **RMB 10 million** and **RMB 30 million**, respectively.

**RMB
30
million**

**RMB
30
million**

Support the development and industrialization of IOT sensors and other key 5G components: The subsidy ceilings for enterprises participating in general, key or major projects that seek to make major breakthroughs in core technologies relevant to 5G key components and networks are **RMB 5 million**, **RMB 10 million** and **RMB 30 million**, respectively.

Support enterprises in implementing projects that seek to develop and industrialize technologies relevant to 5G components and networks: An enterprise that implements a project of this type will be subsidized by **30%** of the recognized investment amount of the project. The subsidy ceiling is **RMB 10 million**.

**RMB
10
million**

**RMB
5
million**

Build 5G industrial support platforms: Support telecommunication service providers and leading enterprises in building cooperative platforms that deliver public services to the 5G industry. An enterprise that builds a platform of this type will be subsidized in line with how many public tests and verifications have been completed on the platform. The subsidy ceiling equals **40%** of the annual operating costs of the platform, or **RMB 5 million**, whichever is less.

Highlights

02

Speed up the sophistication of 5G modules and terminals

Drive the innovation and accessibility of 5G terminals: Every year, a group of innovative 5G terminals will be selected. An enterprise that purchases such 5G terminals will be subsidized by **20%** of the purchase amount, up to **RMB 10 million**.

**RMB
10
million**

 **RMB
200,000**

Encourage enterprises to invest more in R&D: An enterprise that has obtained Radio Transmission Equipment Type Approval Certificate and completed the radio transmitter sales recordation procedure for 5G product models will be subsidized by RMB 10,000 per model. The subsidy ceiling for each enterprise in this regard is **RMB 200,000**.

Foster 5G solution providers: Every year, a group of widely-used 5G terminals will be selected, and a subsidy of up to **RMB 1 million** per module will be provided.

**RMB
1
million** 

Highlights

03

Deepen the reform to streamline administration and delegate power, improve regulation, and upgrade services in the 5G industry

- **Simplify the procedure of allocating industrial funds:** Put in place a policy for the expedited handling of fund allocation that application, approval and delivery of payment can take place almost instantly, as a way to relieve enterprises' burden in applying for government funds and reduce their costs incurred by capital turnover.
- **Improve the 5G project approval procedure:** A 5G-government project can be launched as long as it is accepted by the Government Services and Data Management Bureau of Shenzhen Municipality and the Industry and Information Technology Bureau of Shenzhen Municipality on the basis of joint review, and reported by the two authorities to and filed with the Development and Reform Commission of Shenzhen Municipality.
- **Strive for institutional explorations:** Seek authorization and support from the central government to be the first to make pilot experiments in low-altitude airspace opening-up, use of frequency bands for IoT protocols, and other fields of technological development and application. Enable the settlement of major international standardization organizations in Shenzhen.

Measures for Shenzhen to Facilitate Development of An International Consumption Center City

SH.S.W.G. (2022) No. 2

➤ Issued by: Commerce Bureau of Shenzhen Municipality

Valid until: February 11, 2027

Highlights

01

Gather high-end consumer brands

An enterprise that introduces Chinese or overseas well-known brands to Shenzhen will be subsidized by **RMB 200,000** per brand. The subsidy ceiling per year for each enterprise in this regard is **RMB 5 million**.

**RMB
5
million**



**RMB
500,000**

A well-known brand owner that founds an independent legal entity in Shenzhen will be subsidized by **RMB 500,000**.

Highlights

02

Introduce world-class trading companies

- Speed up the introduction of world-renowned enterprises and brand operators to Shenzhen, and encourage greater cooperation between government capital and world-renowned enterprises.
- Support mid- and high-end consumer brands and multinational companies in establishing global, regional and functional headquarters enterprises, product innovation centers and consumer experience centers in Shenzhen.
- A newly-introduced world-renowned trading company that has launched a project with an investment amount of **RMB 200 million** or above will be rewarded by **RMB 10 million**.

**RMB
200
million**

Highlights

03

Drive the expansion and acceleration of the duty-free economy



- Seek policy support from the central government to establish Shenzhen-style duty-free stores within the metropolis, as a way to enable the backflow of overseas consumption.



- Adopt more effective facilitation measures for custom clearance and visa application, improve supporting facilities like overseas tourist service centers, and deliver better drawback services. Also, more will be done to protect consumers' rights. Along with that, Shenzhen will seek to put in place the "Buy Now Return Now" policy and implement the "electronic tax refund" policy on a trial basis. By taking these measures, Shenzhen strives to build up 200 more designated drawback stores throughout the city by 2025.

Highlights

04

Implement the "Excellent Shenzhen Merchants Plan"

A retail enterprise (group) that sees increase in its retail sales will be rewarded by **RMB 500,000** for every increment of **RMB 100 million**; a hotel or restaurant operator that sees increase in its turnover will be rewarded by **RMB 50,000** for every increment of **RMB 10 million**. The annual subsidy ceiling for each enterprise in this regard is **RMB 10 million**.

**RMB
10
million**

Highlights

05

Scale new heights of global retail



**RMB
10
billion**

The initiator of a digital project will be rewarded in line with **20%** of the actual investment amount of the project. The subsidy ceiling is **RMB 3 million**. Aim to foster more than five demonstration enterprises engaging in new retail and individually registering over **RMB 10 billion** in operating revenue, by 2025.

Highlights

06

Upgrade new consumption scenarios across the board in the cultural, tourist, sports and exhibition industries

- Give priority to promoting "consumption + culture + tourism" projects like SUNAC World of Ice and Snow, Legoland, and Upgrade of Xiaomeisha Resort.
- Build the Guangdong–Hong Kong–Macao International Free Port for Yacht Tourism, at a faster pace, and upgrade the "See Shenzhen from the Sea" project.
- Accelerate efforts to build maritime museums and host more high–level international forums, conventions, exhibitions and sporting events. Also, work hard to implement emerging tourist projects like aquatic sports and winter sports on ice and snow. Meanwhile, move faster to build world–class seaside eco–resorts and destinations of tourist consumption.

Opinions of Commerce Bureau of Shenzhen Municipality on Supporting Development of Trade-Oriented Headquarters Companies (Interim)

SH.S.W.G. (2022) No. 1

► Issued by: Commerce Bureau of Shenzhen Municipality

Valid until: January 28, 2025

Highlights

01

Fiscal support

Further improve the mechanisms for allocating fiscal funds and sharing the costs of export tax rebates, in ways that increase support for the development of trade-natured headquarters enterprises.



While assessing fund applications, the Commerce Bureau of Shenzhen Municipality will give preference to trade-natured headquarters enterprises that meet the conditions under the policy of embarking funds for business development.



Highlights

02

Financial support

- Encourage strategic cooperation between financial institutions and trade-natured headquarters enterprises. To this end, open up more financing channels for trade-natured headquarter enterprises, such as unified credit extension, asset restructuring, bond offerings and attraction of equity investments. As such, they may leverage financial instruments like credit insurance to expand their presence in domestic and overseas markets.
- Support trade-natured headquarters enterprises in engaging in supply chain finance, by delivering specialized services for small and medium-sized trading companies through their entire management process.
- Preference will be given to trade-natured headquarters enterprises to enable them to get involved in the market-oriented interest rate reform, RMB internationalization, and experimentation of digital RMB-related products and systems, and engage in the capital pool services that integrate RMB and foreign currencies.
- For trade-natured headquarters enterprises that are in need of the unified management of internal funds and meet required conditions, the business conglomerates or foreign-invested companies they belong to will be supported in applying to found finance companies in accordance with applicable provisions. In this connection, centralized financial management services may be delivered to the investment companies they found within China.
- Encourage trade-natured headquarter enterprises to engage in various cross-border RMB-based services in consideration of what they need in their operation and management. In this sense, financial institutions may simplify cross-border RMB-based service procedures for eligible enterprises.

● Trade-natured headquarters enterprises may achieve the centralized operation and management of their funds, through cross-border RMB-based two-way capital pools and centralized cross-border collection and payment of RMB under current accounts, as a step to enable more efficient utilization of their funds.

Highlights

03 Personnel support



● Support trade-natured headquarters enterprises in recruiting excellent personnel from China and beyond. Trade-natured headquarters enterprises may enjoy preferential policies in this regard if they have met required conditions.

● Support will be provided for trade-natured headquarters enterprises to make full use of Shenzhen's educational resources and work together to develop trading personnel training bases where trading practitioners can receive vocational education and training.



● For a trade-natured headquarters enterprise that meets conditions under applicable personnel accommodation policies, the district where the enterprise is located will provide convenience in terms of accommodation for the personnel the enterprise recruits from the rest of China.

● If an employee of a trade-natured headquarters enterprise whose registered permanent residence is in Mainland China needs to go abroad on business, competent authorities may provide convenience in terms of business trip record filing in line with applicable laws and regulations.



Measures to Encourage Multinational Companies to Establish Headquarters Companies

SH.F.B.G. (2021) No. 2

➤ Issuer: General Affairs Office of People's Government of Shantou Municipality

Valid until: February 28, 2026

Highlights

01

Strong financial support

Recognized headquarters enterprises of multinational companies will be rewarded in line with their new or added annual actually-used foreign investment, as follows:

Reward for new or added annual actually-used foreign investment of **USD 20–30 million**:

RMB 3 million

Reward for new or added annual actually-used foreign investment of **USD 30–50 million**:

RMB 5 million

Reward for new or added annual actually-used foreign investment of above **USD 50 million**:

RMB 6 million

Highlights

02

Supporting financial services

Encourage headquarters enterprises of multinational companies to develop unified internal fund management systems to achieve the unified management of their own funds. Also, they will be supported in engaging in various cross-border RMB-related services and foreign exchange services in accordance with China's current policies for cross-border RMB and foreign exchange management.



Headquarters enterprises of multinational companies situated in Shekou Area of China (Guangdong) Pilot Free Trade Zone, Qianhai, Shenzhen may open free trade accounts for them in accordance with applicable provisions, and complete cross-border collection and payment of RMB and foreign currencies, and domestic collection and payment of RMB as well.

Highlights

03

Facilitation of entry and exit

● Convenience will be provided for residents of Mainland China recruited by headquarters enterprises of multinational companies when they leave for Hong Kong, Macao, Taiwan or foreign countries, in accordance with applicable provisions.

- Convenience will be provided for foreign employees recruited by headquarters enterprises of multinational companies when they seek to enter, depart from, reside in or stay in Mainland China, in accordance with applicable provisions.

- Convenience will be provided for foreign executives who serve as permanent workers at headquarters enterprises of multinational companies when their families go through the formalities to enter, depart from, reside in or stay in Mainland China or their children seek to study in Mainland China, in accordance with applicable provisions.

- Foreign high-level personnel recruited by headquarters enterprises of multinational companies may apply for Mainland China work permits for foreigners in accordance with applicable provisions.



Highlights 04 Support for personnel training

- Chinese senior professional technicians and executives recruited by headquarters enterprises of multinational companies through their R&D organizations from outside of Shenzhen may go through the move-in procedure, in accordance with applicable provisions of Shenzhen.

- While delivering to their employees services of key skill training and evaluation, headquarters enterprises of multinational companies may enjoy policy support from local governments.



Measures for Shenzhen to Facilitate Development of An International City of Exhibition

SH.S.W.G. (2022) No. 3

➤ Issued by: Commerce Bureau of Shenzhen Municipality

Valid until: February 27, 2027

Highlights 01 Build a world-class environment for the development of the convention & exhibition industry

By bringing into full play favorable policies implemented in Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone of Shenzhen Municipality, Shenzhen will introduce and foster a group of exhibition projects with international influence, with Shenzhen World Exhibition & Convention Center at the core of the effort. In this way, Shenzhen may further the role of being an international convention & exhibition portal, and build a convention & exhibition cluster that takes root in the Guangdong-Hong Kong-Macao Greater Bay Area and produces a spinning-off effect worldwide.

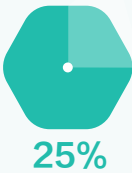


Highlights 02 Bring together high-end exhibitions and conventions from China and beyond

A newly-introduced member of the World Top 100 Business Shows will enjoy a nonrecurring reward of **RMB 5 million**. A newly-introduced member of the China Top 100 Exhibitions will enjoy a non-recurring reward of **RMB 3 million**. A newly-introduced international convention will enjoy a nonrecurring reward of **RMB 1.5 million**.

RMB 1.5 million

Highlights 03 Foster a group of high-level professional exhibitions



For a professional exhibition that takes place in Shenzhen for the first time and covers an area larger than **10,000 m²**, an incubation-period subsidy that equals **25%** of the actual venue rental will be provided, for three consecutive years. The annual subsidy ceiling for each exhibition in this regard is **RMB 500,000**, and the three-year total subsidy ceiling is **RMB 1.5 million**.

Highlights 04 Drive the high-quality branding of exhibitions

For a professional exhibition that takes place in a Shenzhen-based professional exhibition hall, a daily subsidy of **RMB 2/m²** will be provided, in view of the expansibility of the exhibition. The subsidy ceiling is **RMB 30,000-50,000/m²**.

RMB 30,000 —50,000/m²

Shenzhen will continue to improve its efforts to recognize Shenzhen Branded Exhibitions. Each recognized Shenzhen Branded Exhibition will be subsidized by **RMB 500,000**.

**RMB
500,000** ◀

▶ **RMB
150,000**

An exhibition or organization that is recognized by UFI (Union of International Fairs) will enjoy a non-recurring reward of **RMB 150,000**.

Highlights

05

Support the internationalization of the convention & exhibition industry

- Shenzhen will develop a mechanism for cooperation in the convention & exhibition industry across the Guangdong-Hong Kong-Macao Greater Bay Area, as a way to deepen Shenzhen's cooperation with Hong Kong and Macao in that industry. Also, Shenzhen will move faster to explore models like "One Convention (Exhibition) Co-hosted by Three Places" and "Northward Extension of Exhibitions", and work with Hong Kong and Macao to host high-end conventions and brand-specific exhibitions and conventions, on a trial basis.
- Shenzhen will communicate and cooperate with overseas cities reputable for hosting exhibitions and conventions. In this connection, Shenzhen will fuel the cooperation between Shenzhen's convention & exhibition industry and organizations like Union of International Fairs (UFI) and the International Congress and Convention Association (ICCA), and carry out explorations for exhibition co-hosting and exhibition resource partnering.
- Shenzhen will actively lead high-level international conventions into the city. As part of the effort, an international convention that regularly takes place in Shenzhen will enjoy a government subsidy, in view of its costs. The subsidy ceiling is **RMB 1 million**.
- Shenzhen will make experiments to enable overseas organizations to independently host international economic and technological exhibitions, in Shenzhen's professional exhibition halls.

Measures to Subsidize Projects of Core and Key Technology Research of Industries in Zhuhai

ZH.K.CH. [2022] No. 75

➤ Issued by: Zhuhai Municipal Science and Technology Innovation Bureau

Valid until: August 7, 2027

1. Recipient of Funding Support:

● Major projects:

These projects are referred to those among the municipal key industrial clusters, provincial strategic pillar industrial clusters and strategic emerging industrial clusters, and projects having an urgent need for strategic, systematic, and full-chain organization and deployment for major technical systems, major engineering projects, and major equipment of the city's advantageous industries. The implementation period is generally **3** years.



● Key projects:

Scientific and technological projects for intensive research and breakthroughs that focus on core technologies, components, key parts, equipment, as well as raw materials, basic materials, components, and equipment that mainly rely on imports in cutting-edge key fields. The implementation period is generally **2—3** years.

2. Funding methods

(1) In-advance funding

In principle, a major project is provided with a fixed amount of financial support reaching **RMB 3 – 5 million**, and the proportion of financial funds shall not exceed **50%** of the self-raised funds of the enterprise.



In principle, a key project is provided with a fixed amount of financial support reaching **RMB 1 – 2 million**, and the proportion of financial funds shall not exceed **50%** of the self-raised funds of the enterprise.



▶ **RMB 10 million**

(2) Supporting subsidies

Supporting subsidies are given to scientific and technological projects that have been organized and implemented by Zhuhai municipal authorities since 2020 (including 2020), have been approved by national or provincial science and technology authorities as part of the National Key R&D Program of China, the Guangdong Provincial R&D Plan of Key Fields and others with a fund totaling **RMB 10 million** or more.



In principle, the proportion of supporting subsidies shall not exceed **50%** of the funding from the superior authority, and shall not exceed **50%** of the self-raised funds of the leading organization. The maximum amount of the subsidy shall not exceed **RMB 5 million**. If the project is jointly undertaken by multiple organizations, the calculation is conducted based on the funds obtained by the organization in Zhuhai from the superior authority. If the superior authority has a clear request, work shall be implemented per the relevant documents after the municipal government gives approval.



Measures to Promote Development of Integrated Circuit Industry in Zhuhai

ZH.F.B. [2020] No. 13

➤ Issued by: Office of the Zhuhai Municipal People's Government

Valid until: 31 December, 2023

Highlights

01

Support the settlement of industrial projects

RMB
2
million

A reward of up to **RMB 2 million** is given for every **USD 10 million** or **RMB 100 million** of registered capital paid in before the project is launched.

A maximum of **RMB 100 million** is given to each project being selected as the Zhuhai Innovation and Entrepreneurship Team.

RMB
100
million

30%

For newly introduced enterprises specialized in manufacturing, packaging and testing, equipment materials, high-end components and other fields with a total investment of no less than **RMB 500 million**, subsidies are given with the amount not exceeding **30%** of their actual investment funds for industrialization.

Highlights

02

Support the innovation and development of enterprises

75%

Implement the national policy of a **75%** extra pre-tax deduction of R&D expenses, reward and subsidize enterprises according to the extra pre-tax deduction standard for no more than **25%** of their R&D expenses, and apply for provincial rewards a 1:1 ratio correspondingly.

For enterprises engaging in the research and development of EDA tool software, an annual subsidy of up to **RMB 10 million** is given at an amount not exceeding **50%** of the EDA R&D expenses.

RMB
10
million

50%

For organizations carrying out testing, validation and related certification of the function, performance, reliability, failure analysis, etc. of engineering samples, an annual subsidy of up to **RMB 3 million** is given based on **50%** of the actual expenses incurred.

Highlights

03

Support enterprises to form leading advantages

**RMB
8
million**

For integrated circuit design and R&D enterprises whose annual operating income exceeds **RMB 100 million, RMB 300 million, RMB 500 million, RMB 1 billion, RMB 1.5 billion, or RMB 2 billion** for the first time, a maximum reward and subsidy of **RMB 1 million, RMB 2 million, RMB 3 million, RMB 5 million, RMB 6 million, or 8 million** is granted respectively.

For enterprises specialized in integrated circuit manufacturing, packaging and testing, equipment and materials whose annual operating income exceeds **RMB 300 million, RMB 500 million, RMB 1 billion, RMB 3 billion, RMB 5 billion, or RMB 10 billion** for the first time, a maximum reward and subsidy of **RMB 2 million, RMB 3 million, RMB 5 million, RMB 8 million, RMB 10 million, or RMB 15 million** is granted respectively.

**RMB
15
million**

Highlights

04

Optimize the environment for industrial innovation and development

- Support high-level talents specialized in integrated circuits to apply for the "Zhuhai Talent Program".



**RMB
5
million**

Provide rent and living allowances to newly recruited talents specialized in integrated circuits, and the maximum amount of the subsidy for an enterprise is **RMB 5 million** per year.

Provide a training subsidy of **RMB 5,000** per person to new R&D personnel in integrated circuit enterprises, and the maximum of subsidized personnel per year for the same enterprise is **200** person-times.

**RMB
5,000**

Measures to Promote Development of Biomedical Industry in Zhuhai


ZH.F. [2020] No. 171

➤ Issued by: Office of the Zhuhai Municipal People's Government

Valid until: September 30, 2025


Highlights 01 Support R&D and innovation

1. Incentives for medications:

 **RMB 10 million** Depending on the actual R&D investment of the enterprise, for medication R&D and innovation entering the phase I, II, and III clinical trials, a one-time reward of up to **RMB 3 million**, **RMB 5 million**, or **RMB 10 million** is given respectively.


New drug projects that start clinical research and purchase clinical trial liability insurance are subsidized at a maximum of **50%** of the premium of the liability insurance.



 **RMB 10 million** For those who entrust R&D to the CRO/CDMO with no investment relationship, a subsidy of up to **RMB 10 million** is given at **5%** of the contract value.

For those who have obtained the registration certificate of pharmaceutical products, a reward of up to **RMB 10 million** is given according to the classification criteria of the registration of pharmaceutical products.




 **RMB 20 million** A company can receive up to **RMB 20 million** in new drug R&D-related funding each year.

2. Rewards for mid-to-high-end medical device registration certificates:

For the Class II medical device products that have newly obtained the certificate of medical device first-time registration, a reward of up to **RMB 1 million** is given.



 **RMB 2 million** For the Class III medical device products that have newly obtained the certificate of medical device first-time registration, a reward of up to **RMB 2 million** is given.

A company can receive up to **RMB 10 million** in medical device-related funding each year.



3. Rewards for generic drug consistency evaluation:

 **RMB
10
million**

For the first three generic drugs of the same kind in the country that have passed the consistency evaluation, a one-time subsidy of up to **RMB 4 million** is given for each variety, and a company can receive a subsidy of up to **RMB 10 million** per year.

4. Rewards for high-end preparations:

For the high-end preparations (including nanoparticles, microspheres, liposomes, controlled-release medication, and sustained-release medication) that are industrialized in Zhuhai, a maximum of **RMB 2 million** is given for the first approval of a single product.

**RMB
2
million** 

Highlights

02

Support and optimize the environment for the development of the biomedical industry

 **RMB
1
million**

For the biomedical industrial park selected as a Guangdong Biomedical Development Park, a one-time reward of **RMB 1 million** is given to the operating agency of the park. If the park is promoted to a Guangdong Provincial Biomedical Demonstration Park, another one-time reward of **RMB 1 million** is given.

● For biomedical companies and research institutions importing and exporting reagents, instruments and equipment, biological samples, reference substances, etc. that are used for scientific research, clinical research or production, the customs will facilitate customs clearance under the conditions of having met the national regulatory requirements.



Implementation Rules for Administration of Special Funds for Promoting High-Quality Development of Real Economy (Financing Guarantee Support) in Zhuhai

ZH.G.X. [2021] No. 256

➤ Issued by: Zhuhai Municipal Industry and Information Technology Bureau

Valid until: December 31, 2025

Highlights

01

Provide loan guarantees to micro, small, and medium enterprises (MSMEs) in the field of industry and information technology

If the annualized rate of the guarantee fee collected does not exceed **2%**, a subsidy of up to **2.5%** of the total amount of guaranteed loans will be granted.

If the annualized guarantee fee rate is between **2%** and **3%** (excluding **2%**, including **3%**), a subsidy of up to **1%** of the total amount of guaranteed loans will be granted.

For loan guarantees provided to other types of small, medium and micro enterprises, under the condition that the annualized guarantee fee rate is the same, the subsidy ratio is halved.

The amount of subsidy that can be received for this category is up to **RMB 3 million** in total.

Highlights

02

Provide free guarantees to small and micro enterprises in the field of industry and information technology

A subsidy of up to **4.5%** of the total amount of guaranteed loans will be granted.



The amount of subsidy that can be received for this category is up to **RMB 2 million** in total.

Highlights

03

Each financing guarantee institution receives the above-mentioned two subsidies of up to RMB 5 million

The guarantee fee charged by the financing guarantee institutions shall be all expenses listed in the guarantee contract.



Apart from that, financing guarantee institutions shall not charge other fees to enterprises for any reason.

Measures to Reward Investment Promotion Concerning Key Industry Projects in Shantou

S.F. [2020] No. 27

➤ Issued by: People's Government of Shantou Municipality

Valid until: Mar. 31, 2023

Highlights

01 Reward for fixed asset investment

RMB 100 million

A reward equivalent to **10%** of the fixed asset investment project below **RMB 100 million** (including RMB 100 million) will be granted, a reward equivalent to **2.5%** of the fixed asset investment project between **RMB 100 million** and **RMB 500 million** (including RMB 500 million) will be granted, and a reward equivalent to **2%** of the fixed asset investment project above **RMB 500 million** will be granted. The cumulative maximum reward for each enterprise is **RMB 30 million**.

After the project is put into operation, **50%** of the reward will be given first. If the project makes the agreed financial contribution for three consecutive years from the second full fiscal year of operation, the remaining **50%** of the reward will be given.



Highlights

02 Reward for project development



Within **3** years from the second full fiscal year after the project is put into operation, the project will be rewarded in line with the following criteria. A reward equivalent to **100%** of the project's economic contribution to Shantou will be given in the second full fiscal year, a reward equivalent to **80%** of project's economic contribution to Shantou will be given in the third full fiscal year, and a reward equivalent to **60%** of project's economic contribution to Shantou will be given in the fourth full fiscal year.

● The reward for the capital increase and production expansion project is based on the increase of the enterprise's economic contribution to Shantou against the average economic contributions by local enterprises in the past three years prior to the project being put into operation.



Highlights 03 Reward for soft loan

**RMB
8
million**

If the project obtains new loans from commercial banks in the Municipality, it will be subsidized with **30%** of the actual loan interest paid by the project each year (excluding penalty interest). This policy will apply for **3** consecutive years since the first full fiscal year after the project is put into operation, and the cumulative soft loan subsidy for each enterprise shall not exceed **RMB 8 million**.

Highlights 04 Reward for project recommendation

To those successfully recommending key industry projects for investment promotion mentioned in the Measures to Shantou and with the fixed asset investment exceeding **RMB 100 million**, a reward equivalent to **2%** of the fixed asset investment amount of the project will be given and the reward shall not exceed **RMB 5 million**.

**RMB
5
million**

Highlights 05 Reward for mega projects

**RMB
1
billion**

Industry projects with a fixed asset investment of more than **RMB 1 billion** and meeting the requirements as stipulated in the project benefits in the Measures will be given support on a "case-by-case" basis.

Measures to Promote Standard Construction and Use of Factory Buildings in Shantou

S.F.B. [2022] No. 6

► Issued by: General Affairs Office of People's Government of Shantou Municipality

Valid until: Dec. 31, 2024

Highlights

01

Encouraging construction of high-rise factory buildings

- For standard factory projects with floor area ratio of 2.5–3.5 (excluding 3.5), the second floor and above will be rewarded with **100 RMB/m²**.
- For standard factory projects with floor area ratio of 3.5 and above, the second floor and above will be rewarded with **120 RMB/m²**.



Highlights

02

Recommending to financial institutions for prioritized financing support



- Small, medium and micro-sized industrial enterprises, technological innovation enterprises, and entrepreneurship and innovation platform operators are encouraged to purchase or lease standard factory buildings.
- Newly-settled enterprises which apply for risk compensation loans for micro, small and medium-sized enterprises will be given priority for financing support from government-bank financial institutions.

Highlights

03

Ceasing to increase the land price for reconstruction with compliance

- For existing industrial projects with much improved utilization rate after reconstruction without changing the land use purposes, or newly built standard factory buildings with floor area ratio exceeding the requirements as stipulated by the state, province or the municipality, no extra land use price will be charged.



Highlights

04

Applying the stock land to standard factory projects with priority



- The land needed for the construction of standard factory projects shall be acquired under the principle of "stock land before increased land" mainly through such means as putting the stock land to better use, utilizing the substandard accommodation renovation policies, as well as using idle land and newly-acquired construction land.

● For areas with high demand for emerging industries and intensive land use, the annual indicators of newly-added construction land may be increased accordingly and devoted to the construction of standard factory projects.



▶ **300–500**
mu

The Municipality allocates **300–500** mu (**20–33.33** hectares) of industrial construction land in the new construction land plan every year to support the construction of standard factory projects.

Measures to Encourage Companies to Make Use of Capital Market for Financing

S.J. [2021] No. 56

➤ Issued by: Shantou Bureau of Finance and Shantou Municipal Bureau of Finance

Valid until: Mar. 30, 2024

Highlights

01

Reward for being listed on a domestic stock exchange

▶ **RMB 2 million**

To those that have signed the IPO agreement with an intermediary agency, completed the restructuring for stock corporation and gone through guidance, filing and registration at the Guangdong Securities Regulatory Bureau, a reward of **RMB 2 million** will be given.

To those applying to CSRC or domestic stock exchanges for initial public offering (IPO) and with the application being officially accepted, a reward of **RMB 1 million** will be given.

RMB 1 million ◀

▶ **RMB 1 million**

To those being successfully listed in domestic stock exchanges, a reward of **RMB 1 million** will be given.

If the funds raised by the IPO are used to invest in the projects in Shantou, the reward will be based on the actual net funds raised, with a maximum of **RMB 6 million**.

RMB 6 million ◀

▶ **RMB 10 million**

To listed companies that have moved their registered addresses into Shantou and have been operating for more than one year with the annual paid-in tax exceeding **RMB 10 million**, a reward of **RMB 2 million** will be given to each of these enterprises.


Highlights

02

Reward for being listed on an overseas stock exchange

A one-time reward of **RMB 2 million** will be given to a domestic company that is directly listed in a major overseas stock exchange for the first time and invests more than **80%** (including 80%) of the net funds raised by the IPO in Shantou.

80%

 **RMB 2 million** A one-time reward of **RMB 2 million** will be given to an overseas company with actual control of a company that indirectly goes listed in a major overseas stock exchange for the first time and invests more than **80%** (including 80%) of the net funds raised by the IPO in Shantou.

Highlights

03

Reward for being listed on the "New Third Board"

Those being listed on the base layer of the "New Third Board" for the first time will be rewarded with **RMB 500,000**.

RMB 500,000 

 **RMB 1 million**

Those being listed on the innovation layer of the "New Third Board" for the first time will be rewarded with **RMB 1 million**.

Those with public offering of stock on the "New Third Board" and being listed on the select layer will be rewarded with **RMB 2 million**.

RMB 2 million 

Highlights

04

Reward for being listed on the "Overseas Chinese Board"

 **RMB 1.5 million**

To those that have successfully raised funds after registration or being listed for one year, a reward equivalent to **1%** of the financing amount will be given, with the cumulative maximum reward of **RMB 1.5 million** for each enterprise.

Highlights

05

Reward for refinancing and M&A of listed companies

To those seeking direct financing in the securities market through such means as rights issue, additional issue and convertible bond issuance, and investing the raised funds in the construction projects in Shantou, the maximum reward of **RMB 1.5 million** will be given based on the net amount of raised funds.


RMB 1.5 million 

Highlights

06

Reward for intermediary agencies offering guidance on initial public offering

To those offering assistance to Shantou-based enterprises to be successfully listed in domestic stock exchanges, a reward of **RMB 200,000** will be given.

RMB 200,000 

Measures to Fund Sci-Tech Innovation Teams in Foshan (Revised in 2021)

F.F.B. [2021] No. 4

➤ Issued by: General Office of the People's Government of Foshan Municipality

Valid until: April 14, 2026

01 Application Grade

Team of Scientists

Nobel-level team: The team consists of Nobel Prize winners or winners of international awards at the same level.

Academician-level team: The leader of the team should be an academician of the Chinese Academy of Sciences, an academician of the Chinese Academy of Engineering, an academician from a developed country or a researcher with the same qualification.

Team of Leading Talents

The members of the team have top-grade invention patents or innovative achievements with independent intellectual property rights in China or globally.

Team of Young Top Talents

The research direction and project objective should target the frontiers of domestic science and technology and application research.

02 Application Requirements

Member Requirements

The team leader and core members must be introduced from outside Foshan or overseas, without ongoing scientific and technological innovation team projects in Guangdong Province.

The team is composed of 1 leader and no less than **3** core members, more than **50%** of whom are PhD holders or holders of senior professional and technical titles.

Introduction Mode

For full-time introduction, the team leader and at least **2** core members must work full-time in Foshan. Other core members may choose to work full-time or part-time.

For flexible introduction, the team leader can work part-time in Foshan, at least **2** core members must work full-time in Foshan, and other core members can choose to work full-time or part-time.



**RMB
20
million**

The team of scientists will receive financial support of **RMB 10 million** to **RMB 20 million**.

The team of leading talents will receive financial support of **RMB 5 million** to **RMB 10 million**.



**RMB
10
million**



**RMB
5
million**

The team of young top talents will receive financial support of **RMB 2 million** to **RMB 5 million**.

● District-level finance departments shall fund the selected municipal science and technology innovation team projects no less than the municipal financial support at the ratio of 1:1. To the municipal scientific and technological innovation team being recognized as the innovation and entrepreneurship team project of Guangdong Province, district-level finance departments shall decide the ratio of financial support on condition that it shall be no less than **50%** of the provincial financial support.



50%

Notice of Foshan Natural Resources Bureau on Further Strengthening Regulation of Industrial Land and Commercial Factory Buildings to Promote High-Quality Development of Manufacturing Industry

F.Z.R.Z.T.[2022] No. 67

> Issued by: Foshan Municipal Bureau of Natural Resources

Highlights 01 Strengthen industrial access

● The commercial factory building project should conform to the national, provincial and municipal industrial development policies and the requirements of Foshan's plan for industrial development. Priority will be given to introducing advantageous traditional industries, strategic emerging industries and future-oriented industries to Foshan, and facilitating the development of Foshan's manufacturing industry.



Highlights 02 Strengthen industrial access

The fixed asset investment intensity of the projects owned by the developer of commercial factory buildings in Chancheng District, Nanhai District, Shunde District and Sanshui District shall be no less than **RMB 6 million/mu**, and the tax intensity shall be no less than **RMB 550,000 million/mu/year**. The fixed asset investment intensity of the projects owned by the developer of commercial factory buildings in Gaoming District shall be no less than **RMB 4 million/mu**, and the tax intensity shall be no less than **RMB 300,000 million/mu/year**.

RMB/mu
6
million

Highlights 03 Tighten the planning permission and control of commercial factory buildings

▶ **500**
m²

Residential design shall not be adopted as the layout of the building, and bay windows and balconies shall not be installed. Generally, the large-bay design shall be adopted. Except for auxiliary rooms such as power distribution rooms and tool rooms, the area of a single-storey building shall be no less than **500 m²**, and the divided building area of the smallest room shall be no less than **500 m²**.

- Walls and structural columns that can be used as single compartments shall not be reserved.

- The area of a stand-alone standard factory building shall be no less than **1,000 m²**.



- Toilets, tea rooms, drinking water supply and shafts must be arranged in a centralized manner, and pipes that can be used for residential drainage, sewage and smoke and gas exhaust, and non-centralized septic tanks shall not be reserved.

- The functional annotation shall not include the description of residential functions such as "apartment", "bedroom", "living room", "balcony" and "kitchen".



- In addition to the escape passage, it is forbidden to design, build and reserve the walls, structural columns and frames that can help to increase the building area of industrial production factory buildings.

Administration Measures of Foshan on Preferential Individual Income Tax in the Guangdong–Hong Kong–Macao Greater Bay Area

F.C.F. [2021] No. 8

➤ Issued by: Foshan Municipal Bureau of Finance

Valid until: December 31, 2023

1. Contents of Subsidies

To overseas high-level talents and talents in demand working within the administrative area of Foshan, financial subsidies shall be given for the part of individual income tax paid in Foshan that exceeds 15% of their taxable income. The subsidy is exempt from individual income tax.

15% ◀

2. Application Time

● The preferential policies for individual income tax of Guangdong–Hong Kong–Macao Greater Bay Area are implemented once a year. Applications for financial subsidies for the previous tax year are scheduled to be accepted after July 1 of the following year (the exact time of acceptance is specified in the application guide issued each year).



3. Application Requirements

The qualified applicants shall also meet one of the following requirements within the year in which the tax corresponding to the subsidy is listed:

- Selectee in the National and Guangdong Major Talent Projects;
- Holder of Guangdong Superior Talent Card;
- Holder of Class-A or Class-B work permit for foreigners in Foshan; talent qualified for Class-A or Class-B work permit for foreigners in Foshan and holder of the Permanent Residence Identity Card for Foreigners in People's Republic of China;
- Holder of the Confirmation Letter for High-level Foreign Talents under the visa system for foreign talents;



● High-level foreign talents recognized by the Department of Science and Technology of Guangdong Province (Guangdong Provincial Bureau of Foreign Experts Affairs), the Free Trade Zone Office of Guangdong Province, people's governments and the science & technology (for foreign talents) departments in 9 cities of the Pearl River Delta under 16 entry-exit policies and measures released by the Ministry of Public Security to support the construction and innovation-driven development of Guangdong Pilot Free Trade Zone;



● Scientific research talent in state-level key laboratories, provincial laboratories, provincial key laboratories, engineering and technology research centers of provincial level and above, new R&D institutions, provincial and above engineering laboratories, as well as enterprise technology centers of provincial level and above;



● Leading talent recognized by Foshan Municipal Human Resources and Social Security Bureau;

● Holder of Foshan Talent Card A or B;

● Core member of Foshan Science and Technology Innovation Team;

● Holder of PhD degree or with post-doctoral experience;

● Talent in high demand recognized by the Municipality.

Notice on the Measures to Encourage and Facilitate Development of Headquarters Economy

SH.F. [2019] No.29

Issued by: The People's Government of Shaoguan Municipality

Valid until: September 6, 2024

Highlights

01

Headquarters enterprise settlement award

RMB
8
million

Upon completing a full tax year, the enterprises which are newly established or located in Shaoguan can apply for the headquarters enterprise settlement award up to RMB 8 million after being recognized as one.

Annual operating revenue	Amount of reward (RMB 10,000)
Under RMB 500 million	300
Between RMB 500 million and RMB 1 billion	450
Between RMB 1 billion and RMB 2 billion	600
Over RMB 2 billion	800

Highlights

02

Economic contribution award for headquarters enterprises

50%

Those recognized as headquarters enterprises can apply for the economic contribution award for headquarters enterprises for 5 consecutive years starting from the next year of identification. The annual reward is equal to 50% of the increment of the enterprise's economic contribution to Shaoguan in the year.

Highlights

03

Preferential policies for senior executives of headquarters enterprises

Living allowance: For 5 consecutive years starting from the next year of recognition, the annual reward is equal to 50% of the locally retained individual income tax paid by the senior executive in the year.

50%



- **Education for children:** The children of senior executives will be admitted to the nearest qualified kindergartens and schools for compulsory education.

- **Housing subsidy:** Those who intend to buy a house can have the priority to buy the house with price limit in Shaoguan and enjoy the preferential policies. Those renting a house can enjoy a monthly rental subsidy of **RMB 2,000** with the rental contract and relevant bills as proof.



- **Issuing the "Shaoguan Headquarters Enterprise Senior Executive Card":** The cardholder and his or her immediate family members can enjoy the green-channel services in the municipal public hospitals at secondary level or above, The cardholder is also entitled to the green-channel services at the administrative windows at all levels. The VIP lounge at the railway stations and the airport (after completion) are open to the cardholder. The cardholder will be issued with a travel voucher, which allows the cardholder to visit scenic spots in Shaoguan for free.

Highlights

04

Subsidies for headquarters enterprises to rent office space

From the year of being recognized as a headquarters enterprise, the office housing subsidy will be provided at the standard of **200 RMB/m²** annually for **5** consecutive years, with the maximum of **RMB 1 million** per year. Headquarters enterprises that purchase office space will be given a subsidy equivalent to **5%** of the purchase price, which is up to **RMB 5 million**.

**RMB
5
million**



Policies to Promote Investment Promotion of Electronic Information Industry in Shaoguan (Interim)

SH.F.F.H. [2022] No.18

➤ Issued by: The People's Government of Shaoguan Municipality

Valid until: June14, 2025

Highlights 01 Factory subsidy

RMB
5
million

Subsidy for self-built factories: The enterprises which build factories for production and operation in Shaoguan (no sublease allowed) will be granted a subsidy of 100 RMB/m², up to RMB 5 million for a single project.

Rent subsidy for standard factories: The enterprises that rent standard factories for production and operation in Shaoguan (no sublease allowed) and sign a contract for more than 3 years will be granted a subsidy of 5 RMB/m² per month for up to 3 years.

3
years

RMB
10
million

High-standard dust-free workshop decoration subsidy: The Class-10,000 dust-free workshop will be given a subsidy of 300 RMB/m², with the subsidy increasing by 200 RMB/m² for every upgrade. The subsidy for a single enterprise is up to RMB 10 million.

Highlights 02 Equipment subsidy

The enterprises in Shaoguan will enjoy a one-time subsidy equivalent to 10% of the actual purchase price of the production and research equipment, and the subsidy for a single enterprise shall not exceed RMB 30 million. The subsidy funds shall be declared in the following year after the project is completed, put into operation and included in the statistics.

RMB
30
million

Highlights 03 Talent support



● The introduced innovation and entrepreneurship teams and high-level professional talents will enjoy various preferential policies and support under the *Opinions on the Implementation of the "Hundred Teams, Thousand Talents and Ten Thousand Professionals" of Shaoguan in the New Era* (SH. W.R.C. [2021] No. 1) and the *Opinions on the Implementation of Several Opinions to Accelerate the Innovative Development of Doctoral and Postdoctoral Talents in the New Era* (SH. Z.T. [2018] No. 23).

**RMB
500
million**

For major projects with actual completed investment of over **RMB 500 million** and manufacturing projects aiming to help Shaoguan build a national integrated computing network hub, they can enjoy the preferential policies of investment promotion on a "case-by-case" basis.

Measures to Promote Tourism Development in Shaoguan

SH.F.G. [2022] No. 4

➤ Issued by: The People's Government of Shaoguan Municipality

Valid until: December 31, 2025

Highlights

01

Reward and subsidy for project quality improvement

➤

RMB 200,000

A reward of **RMB 2 million**, **RMB 500,000** and **RMB 200,000** will be granted to projects for successfully building a national 5A tourist attraction, a 4A tourist attraction and a 3A tourist attraction respectively. A reward of **RMB 1 million**, **RMB 500,000** and **RMB 200,000** will be granted to a five-star tourist hotel, a four-star tourist hotel and a three-star tourist hotel respectively.

Rural homestays rated as five-star, four-star and three-star at the national, provincial and municipal level will be rewarded according to the *Homestays Support Measures in Shaoguan (Interim)* (SH.F.G. [2021] No. 2). A reward of **RMB 100,000**

RMB 100,000

◀

➤

RMB 100,000

The enterprises engaged in lodging, culture, sports, tourism, radio, film and television are encouraged to expand operations. A supporting fund of **RMB 100,000** will be provided to newly-established and qualified enterprises engaged in lodging, culture, sports, tourism, radio, film and television.

Highlights

02

Encourage the development of overseas tourism markets

To travel agencies receiving overnight tourists from overseas (including Hong Kong, Macao and Taiwan) and accommodating tourists in the enterprises above the limit in Shaoguan for **5,000** to **10,000** person-times, a one-time reward and subsidy of **RMB 80,000** will be given. The travel agencies receiving tourists for over **10,000** person-times will receive a one-time reward of **RMB 200,000**.

RMB 200,000

◀

Highlights 03 Support tourism project development

**RMB
2
million**

For tourism projects under construction or expansion with an actual fixed asset investment of over **RMB 200 million**, economic contribution's to Shaoguan of more than **RMB 3 million** and bank loans of more than **RMB 100 million**, each project will be given a one-time subsidy equivalent to **50%** of the soft loan based on the benchmark interest rate. The maximum subsidy for each project will not exceed **RMB 2 million** per year.

The newly-built (expanded) study-tour base project, with a total investment of over **RMB 10 million** and over **RMB 30 million** will be given a subsidy of RMB 100,000 and **RMB 300,000** respectively.

**RMB
300,000**

Highlights 04 Support the introduction and cultivation of tourism talents

**RMB
2,000**

The tour guide who has obtained the foreign language tour guide qualification certificate or above and has purchased the social insurance for **2** consecutive years in Shaoguan will be given a one-time reward of **RMB 2,000**.

Opinions of People’s Government of Shaoguan on Promoting High-quality Development of Trade and Logistics in Shaoguan (Interim)

SH.F.F.H.[2022] No. 6

➤ Issued by: The People's Government of Shaoguan Municipality

Valid until: December 31, 2024

Highlights

01

Optimize the supply of land for quality projects

RMB
1
billion

If a listed enterprise engaged in modern logistics and supply chain is located in Shaoguan, invests more than **RMB 1 billion** in industrial projects encouraged by Shaoguan, or introduces modern logistics and supply chain industry projects with the investment of over **RMB 1 billion** into the logistics hubs and the industrial parks planned by the Municipality, the project land can be leased for 50 years and the starting price can be set at the lowest price of industrial land lease in the area where the project is located.

Highlights

02

Support the settlement of trade and logistics projects

To trade and logistics projects located in Shaoguan and with a completed fixed asset investment of over **RMB 30 million**, a reward equivalent to **50%** of its economic contribution to the Municipality from non-property sales will be given annually for **3** consecutive years from the year of establishment and operation, with the cumulative reward up to **RMB 5 million**.

RMB
5
million

RMB
5
million

To trade and logistics enterprises with settlement centers under operation in Shaoguan, a reward equivalent to **50%** of the enterprise's economic contribution to the Municipality from non-property sales will be given annually for **3** consecutive years from the year of completion and operation, with the cumulative reward up to **RMB 5 million**.

Highlights

03

Support the construction of e-commerce platform projects

To the newly-built e-commerce platform projects (including cross-border e-commerce enterprises) registered and paying tax in Shaoguan and included in the statistics, a reward equivalent to **50%** of their economic contribution to Shaoguan will be given annually for **3** consecutive years from that year, with the cumulative reward up to **RMB 5 million**.

RMB
5
million

Highlights

04

Support express headquarters in building distribution and sorting centers

RMB
3
million

To encourage and support express headquarters enterprises to build provincial and cross-provincial distribution and sorting centers in Shaoguan, a reward equivalent to **50%** of their economic contribution to Shaoguan will be given annually for **3** consecutive years from the year of completion and operation. The cumulative reward for a single project is up to **RMB 3 million**.

Highlights

05

Reward new chain supermarkets and convenience stores

To the newly-settled chain supermarkets or convenience stores which "are included in statistics and pay tax" in Shaoguan with over **10** stores or over **30** franchise stores, a one-time reward of **RMB 150,000** will be given. A reward of **RMB 10,000** and **RMB 3,000** will be given to every new store or franchise store, with the cumulative reward up to **RMB 500,000**.

RMB
3,000

Measures to Promote Development of Biomedical Industry in Shaoguan (Interim)

SH.F.F.H. [2022] No. 5


➤ Issued by: The People's Government of Shaoguan Municipality

Valid until: February 1, 2025

Highlights

01

Encourage the development and industrialization of new drug varieties



RMB
10
million

To those projects which are located in Shaoguan, help those enterprises in Shaoguan apply for new drug projects transitioning from clinical trials into clinical research, obtain clinical approval, promise to conduct industrialized production in Shaoguan, and enter the phase I, II, III of clinical trials, a reward up to **RMB 3 million**, **RMB 5 million** and **RMB 10 million** will be given after review.

To encourage enterprises to carry out clinical trials in Shaoguan, the reward for the enterprises entrusting a local clinical test agency will be increased by **50%**, with the reward up to **RMB 4.5 million**, **RMB 7.5 million** and **RMB 15 million**.

RMB
15
million





RMB
20
million

A one-time reward of **RMB 1 million** will be given to those enterprises that have entered the industrialization stage and achieved annual revenue of over **RMB 20 million** for the variety.

Highlights

02

Encourage the development and industrialization of generic drugs

For the newly-declared generic drugs that have been approved for production and entered into industrialized production in Shaoguan, a one-time reward of **RMB 500,000** and **RMB 2 million** will be given to each variety with an annual operating revenue of **RMB 20 million** and **RMB 100 million** for the first time.

RMB
100
million



Highlights

03

Encourage the development of new medical devices



RMB
5
million

For medical device manufacturers that have obtained the certificate of medical device first-time registration for Class II and Class III medical devices, conducted industrialization in Shaoguan and achieved the annual operating revenue of more than **RMB 20 million**, a maximum reward of **RMB 3 million** and **RMB 5 million** will be given to each product with the first-time registration certificate after review.

Highlights

04

Encourage cosmetics registration and record filing

A one-time reward of **RMB 500,000** will be given to cosmetics manufacturers that have newly obtained registration certificate and record filing certificate, conducted industrialization in Shaoguan and achieved the annual revenue of over **RMB 20 million** for each variety.

**RMB
20
million**

Highlights

05

Encourage the development and registration of special food

**RMB
20
million**

A one-time reward of **RMB 500,000** will be given to special food producers that have newly obtained registration certificate, conducted industrialization in Shaoguan and achieved the annual revenue of over **RMB 20 million** for each variety.

Highlights

06

Establish a dedicated fund for the biomedicine industry

A biomedicine industry fund with a total target amount of **RMB 5 billion** will be established to increase the investment and support for biomedicine industry projects.

**RMB
5
billion**

Preferential Policies on Investment Promotion in Heyuan

H.F. [2018] No. 47

➤ Issued by: The People's Government of Heyuan Municipality

Valid until: July 22, 2023

Highlights 01 "Case-by-case" support

RMB
1
billion

Single projects such as the Fortune 500 companies with a total fixed asset investment of more than RMB 1 billion, as well as industrial clusters and independent legal entities registered and settled in Heyuan as a consortium are eligible for the targeted support on a case-by-case basis.

Highlights 02 Logistics policy

20% of the amount of equipment purchase is given to the logistics distribution center as one-time financial support, with a maximum of RMB 3 million.

RMB
3
million

RMB
2
million

For enterprises with a total foreign trade import and export volume of more than USD 50 million, as well as logistics distribution centers and logistics enterprises that have a total investment of more than RMB 10 million and also carry out cross-border e-commerce business, the maximum financial support for a single enterprise shall not exceed RMB 2 million.

Enterprises that have opened an international logistics line and have more than one shift per week are given a one-time settlement reward of RMB 2 million by the municipal financial authority after 6 months of normal operation.

RMB
2
million

Highlights 03 Brand policy

RMB
10
million

Any Fortune 500 and China's top 500 companies who newly establish their headquarters at the country level or above in Heyuan as independent legal entities and pay taxes for one year are given a reward of RMB 10 million.

Any Fortune **500** and China's top **500** companies that newly establish functional headquarters such as regional headquarters or regional settlement centers in Heyuan as independent legal entities, and pay taxes for one year are given a reward of **RMB 5 million**.

RMB
5
million

Highlights **04** Preferential policies for talents

RMB
200,000

For enterprises with an operating income of more than **RMB 100 million**, their core senior management personnel are rewarded with an amount equivalent to **100%** of the individual executives' economic contributions to the municipality or county (district). The maximum reward is **RMB 200,000** per person per year.

Highlights **05** Foreign investment incentives

USD
5–15
million

For foreign-invested projects, if the accumulative amount of foreign capital invested in the year is **USD 5–15 million**, a one-time reward is given at **1%** of the actual amount of foreign capital invested.

If the actual amount of foreign capital invested in the year is more than **USD 15 million**, and the headquarters of the multinational company or regional headquarters are located in Heyuan, a one-time reward is given at **2%** of the actual amount of foreign capital invested in the year, and the maximum amount of reward for a single project shall not exceed **RMB 5 million**.

RMB
5
million

Policies and Measures to Further Promote Technology Innovation in Heyuan

H.F. [2019] No. 63

➤ Issued by: The People's Government of Heyuan Municipality

Valid until: September 28, 2024

亮点

Highlights

01

Make every effort to build an important expansion area for the international science and technology innovation center of the Guangdong–Hong Kong–Macao Greater Bay Area

RMB
3
million

Support the participation in applied basic research: For enterprises and institutions in Heyuan city which participate in applied basic research projects led by enterprises, colleges and universities, and scientific research institutes in the Guangdong–Hong Kong–Macao Greater Bay Area and approved by the science and technology authority, a maximum of **RMB 3 million** is given as financial support.

Promote the co-development and sharing of high-end innovation platforms: For enterprises and institutions in Heyuan city that build or participate in the development of international science and technology cooperation bases, international technology transfer centers and other high-end innovation platforms, one-time financial support is given at **30%** of their total investment in fixed assets. The maximum amount for a single platform shall not exceed **RMB 2 million**.

RMB
2
million

Highlights

02

Greater contribution subsidies for corporate talents

RMB
1
million

A salary contribution reward is given within three years to the city's high-tech enterprises or enterprises that have an annual tax payment of more than **RMB 1 million** and join the national small and medium-sized science and technology enterprise database: Senior executives and technicians who have an annual remuneration of more than **RMB 200,000** and make regular tax payments are rewarded and subsidized according to **50%** of their contributions to local finance. The maximum is **RMB 1 million** per person per year.

Highlights

03

Support the construction of the R&D headquarters

For large enterprises that move their R&D headquarters to Heyuan city, if their investment in fixed assets of the R&D headquarters is no less than **RMB 30 million**, a one-time financial support of **RMB 2 million** is granted, while a one-time subsidy of up to **RMB 1 million** is given for **20%** of the interest paid on new scientific research loans.

RMB
1
million

Highlights 04 Support sci-tech achievement commercialization

 **RMB
1
million**

Provide support to social organizations, enterprises and other third-party institutions that use scientific and technological achievements to launch projects such as smart cities, smart campuses, smart communities and telemedicine in Heyuan city. The subsidies are granted based on **10%** of the actual technical transaction amount of the buyer in the technology contract. The total amount of subsidy for a single project is up to **RMB 1 million**.

Highlights 05 Accelerate the development of scientific and technological innovation platforms

A one-time subsidy of **RMB 500,000** and **RMB 200,000** are given to newly recognized provincial and municipal new-type R&D institutions respectively. For new-type R&D institutions that have been rated excellent in the provincial assessment and supported by provincial ex-post subsidies, the city provides support according to **20%** of the provincial subsidy quota. The total amount of subsidy for a single institution is up to **RMB 1 million**.

**RMB
1
million** 

Plans for Heyuan to Reduce Costs for Manufacturing Companies and Support Real Economy Development (Revised)

H.F. [2019] No. 26

➤ Issued by: The People's Government of Heyuan Municipality

Valid until: April 30, 2024

Highlights 01 Implement preferential land prices for industrial lands

Projects that belong to the industries for prioritized development recognized by the province and use intensive lands can be launched at a land price not lower than **70%** of the lowest price standard for industrial land at the corresponding local land grade. It is allowed to transfer the land within the fence line confirmed by the plan for industrial projects.



Highlights 02 Lowered electricity costs



Implement the provincial measures to reduce the collection standard of construction funds of major national water conservancy projects by **25%**, urge self-owned power plants to undertake policy-based cross-subsidies, lower the on-grid electricity tariff of natural gas power generation, continue to lower general industrial and commercial tariff, and waive and lower the amount of grid-related charges.

Highlights 03 Lowered transport costs

● Support the development of sea-rail combined transport, and provide financial subsidies to import and export enterprises based on the number of heavy containers for international import and export that are transported through Heyuan's sea-rail combined transport system.



Highlights 04 Support industrial enterprises to revitalize land resources and improve the utilization rate



● Put more effort into improving land utilization rate: The property rights of industrial properties of manufacturing enterprises are allowed to be divided into basic units, such as building plot of a specific building or a particular floor, and are used to introduce industrial projects of relevant industrial chain partners.

- Encourage enterprises to participate in vocational education: Support large enterprises to build non-profit vocational colleges (including technical colleges). The relevant land is allowed to be provided with reference to the land allocation practice for public education.



Highlights

05

Promote support for major industrial projects

RMB
1
billion

Establish a coordination mechanism for major manufacturing projects: For major manufacturing projects that comply with the city's industrial policies, the city's major manufacturing project coordination group is responsible for taking the lead and enforcing the mechanism of having commissioners from municipal authorities provide services. The commissioners are heads of functional authorities specialized in development and reform, industry and information technology, finance, human resources and social security, natural resources, ecological environment, commerce, etc. Among them, the municipal leaders serve as commissioners for projects with an investment of more than **RMB 1 billion**, and are responsible for tracking and serving the launch and construction of projects throughout the process.

- Implement category-based talent incentive policies: After major manufacturing projects are put into production, corporate senior management, R&D talents, professional technical talents, etc. are effectively classified and rewarded according to the *Several Measures of Heyuan City for Promoting the Priority Development of Talents*. Make overall plans and coordinate vocational colleges in the city, and optimize the discipline setting and enrollment scale according to the employment needs of major manufacturing projects.



Measures to Revitalize Real Economy in Meizhou

► Issued by: The People's Government of Meizhou Municipality

Valid until: December 31, 2025

Highlights 01 Manufacturing Projects Rewards

► RMB
20,000

For eligible manufacturing investment projects, an implementation progress reward of up to the "actual area of land purchased x benchmark intensity of fixed asset investment x 5%", an investment reward of up to the "actual amount of fixed asset investment x 5%", as well as a preferential factory rental, i.e. "exemption in the first 3 years and 50% off in the next 2 years", and an information surcharge of RMB 20,000 and 5% off of the actual fixed asset investment to the referrer, will be given.

Highlights 02 Logistics Projects Rewards

For eligible logistics investment projects, a reward of 60% of their city-level economic and social contribution for 3 consecutive years, a reward of up to RMB 300,000 for value-added processing of bonded goods, and a logistics business reward of up to RMB 1 million, will be given.

RMB
1 million ◀

Highlights 03 Foreign Investment Projects Rewards

► RMB
1 million

For eligible projects involving foreign investment in actual use, a reward of 2% of the actual amount of foreign investment in the current year, subject to the maximum of RMB 3 million will be given. Where the investment is from the Fortune 500 enterprises, an additional reward of RMB 1 million will be given.

Highlights 04 Headquarters Economy Projects Rewards

For eligible headquarters enterprises, a reward of up to 95% of their city-level economic and social contribution will be given.

95% ◀

Highlights 05 Digital Economy Rewards



60%

For eligible digital economy related enterprises, a reward of **60%** of their city-level economic and social contribution will be given.

Highlights 06 Rewards for Projects in Comprehensive Bonded Zone

For eligible enterprises settling and conducting business in Meizhou Comprehensive Bonded Zone, a manufacturing projects reward, and a preferential premises rental of up to **100%**, will be given.

100%

Highlights 07 Financial Industry Development Rewards



RMB
5
million

Commercial banking support will be provided to eligible enterprises, including the other financial institution reward of up to **80%** of their city-level economic and social contribution increment and the listing reward of up to **RMB 5 million**.

Highlights 08 "Case-by-case" support

Support for major projects (matters), e.g. over **RMB 2 billion** investment in fixed assets, annual economic and social contribution of over **RMB 50 million**, or direct investment from enterprises with total imports and exports of over **RMB 1 billion**, the Fortune 500, China's top 500, listed companies, industry leaders, and central enterprises' headquarters, will be provided on a case-by-case basis.

RMB
1
billion

Measures to Implement Meizhou Talent Scheme to Gather Outstanding Young Talents in Meizhou

M.SH.M.D. [2022] No. 100

➤ Published by: General Office of CPC Meizhou Municipal Committee, General Affairs Office of People's Government of Meizhou Municipality

Valid until: December 31, 2025

Highlights

01

Household Registration Reward

● For graduates from institutions of higher learning and vocational (technical) institutions under age 35 who have registered their household in Meizhou (including those with existing registered household in Meizhou and returning to Meizhou after graduation, and fresh graduates from local institutions settling in Meizhou) and work for Meizhou-based enterprises (except SOEs) or start their own businesses in Meizhou (subject to relevant conditions), and have paid for social security for six months, a reward will be given according to the following standard:

RMB 30,000 for doctoral scholars and talents with a senior title

RMB 20,000 for master degree holders and senior technicians

RMB 5,000 for bachelor's degree holders and technicians

RMB2,000 for college graduates and senior workers

Doctoral scholars and talents with a senior title under age 45 are also eligible for this reward.

Highlights

02

Introduction of Urgently Needed Talents

● Newly introduced talents are entitled to corresponding living allowance and housing allowance, and the living allowance is valid for a period of 5 years.

Living allowance for talents in Meizhou-based non-enterprise units:

RMB 4,000/month for doctoral scholars and talents with a senior title

RMB 2,000/month for master degree holders and senior technicians

RMB 1,000/month for technicians or special talents for which restrictions in education, title and occupational qualification are relaxed

Additional **RMB 1,500/month** is applicable to talents in Meizhou-based enterprises on the basis of the living allowance for talents in Meizhou-based non-enterprise units

Housing allowance for talents who have worked for five years and purchased a house in Meizhou:

RMB 200,000 for doctoral scholars and talents with a senior title

RMB 150,000 for master degree holders and senior technicians

RMB 100,000 for technicians or special talents for which restrictions in education, title and occupational qualification are relaxed

The spouse of a newly introduced doctoral scholar by a Meizhou-based enterprise is entitled to a monthly living allowance of **RMB 3,000** during his/her unemployment period, subject to a maximum of **3** years.

Highlights

03

Support for Market-based Allocation of Talents



- Municipal-level newly introduced talent intermediary agencies are entitled to a rental subsidy of **RMB 10** per square meter each month for **3** years. The rental subsidy standards for newly introduced talent intermediary agencies at county level, municipality level and autonomous region level shall be determined according to local average rental.

Enterprises will be granted by the municipal finance a one-off subsidy of **50%** of the actual intermediary service cost incurred by them for introduction of one high-level talent, e.g. candidate under a provincial-level major talent program, doctoral scholars and those with senior professional titles, through headhunting firms and intermediary agencies, subject to a maximum of **RMB 200,000** each year for an enterprise.

**RMB
200,000**

**RMB
400**

For-profit human resources service agencies will be granted a subsidy of **RMB 400** for each recommendation of one young talent to enterprises using or needing a large amount of labor and high-tech enterprises and that talent has worked in such an enterprise for over **6** months.

Measures to Innovate Financial Service and Support Real Economy Development

M.SH.F.B. [2022] No. 14

➤ Issued by: General Affairs Office of People's Government of Meizhou Municipality

Highlights

01

Increase in Credit Placement and Decrease in Financing Costs

- Further improve the transmission mechanism of monetary policy and make good and full use of structural monetary policy tools.
- Encourage banking institutions to adjust and improve credit access standards.
- Waive unreasonable fees or surcharges and illegal cost-shifting, disguised increase of integrated financing cost.
- Strengthen the regulation for deposit rates and stabilize the cost of bank debts.



Highlights

02

Provide More Financial Support for the Construction of Modern Industrial System and Build a Solid Foundation for High-quality Development



- Continuously increase credit placement for advanced manufacturing, strategic emerging industries, as well as green and environmental protection, foreign trade and other key areas, support the renewal and technological transformation of traditional manufacturing equipment, and steadily withdraw from overcapacity and "zombie enterprise" loans.
- Continuously provide effective financial resources for the supply chain and industry chain, and fully utilize various supply chain financial service platforms such as "Yuexinrong" (A financing platform for small- and medium-sized enterprises in Guangdong province) and the CRC Receivables Financing Service Platform.



- Increase financial fund investment, establish and improve industrial development guidance funds, and risk compensation funds. Encourage banks and insurance institutions to participate in the upgrading and reconstruction of industrial parks. Promote the establishment of information disclosure and sharing platforms for enterprises in the industrial parks.

Highlights

03

Hold the Position as an Ecological Development Zone and Enhance the Capacity for High-quality Development

- Learn from the pilot experience of Guangzhou Green Finance Reform and Innovation Pilot Zone. Explore the model of "mortgage over ecological asset equity + project loan". Explore the establishment of a pool of green projects.



- Implement fiscal and tax incentives, e.g. weighted pre-tax deduction of research and development expenses and tax preference for venture capitals, to guide and incentivize enterprises to increase R&D investment.

Highlights

04

Serve the Strategy of Expanding Domestic Demand and Actively Integrate Into the New Development Pattern

- Encourage financial institutions to innovate consumer finance products, promote the integration of consumer finance and Internet technology, and reasonably define the level of interest rates on consumer credit.



- Increase the financial support for enterprises within the major platforms such as Meizhou Comprehensive Bonded Zone and Meizhou Comprehensive Pilot Zone for Cross-border E-Commerce, and manage to secure and stabilize foreign trade, such as export credit insurance, foreign trade credit placement.

- Further optimize the financial policy environment and the business environment for financial industry, and promote the positive interaction between the financial sector and the local economy.



Measures to Promote High-quality Development of Manufacturing Industry in Huizhou

H.F. [2021] No. 17

➤ Issued by: The People's Government of Huizhou Municipality

Valid until: May 15, 2024

Highlights

01

Encourage the manufacturing enterprises to seek expansion and upgrade

For industrial enterprises with no less than **20%** annual growth in industrial value added and value-added rate not lower than that of the industry average in the same year, those whose total industrial output value reaches **RMB 1 billion**, **5 billion**, and **10 billion** for the first time are rewarded **RMB 1 million**, **2 million** and **3 million** respectively.

RMB
3
million

Highlights

02

Ensure the supply of factors of production for manufacturing projects

RMB
1
billion

Industrial projects with an investment of more than **RMB 1 billion** and infrastructure projects from the **7** industrial parks each with an output value of **RMB 100 billion** are given a **5%** discount from the current market price to purchase sand, stone, concrete and other materials sold by municipal SOEs.

Highlights

03

Support technological innovation of manufacturing enterprises

RMB
1
million

Huizhou will grant RMB 1 million of a fund to the recognized provincial key manufacturing labs.


A one-time reward of **RMB 1 million** is given to the recognized new provincial manufacturing R&D institutions, and institutions with annual evaluation results reaching Grade A and B are subsidized at **RMB 500,000** and **RMB 300,000** respectively.

RMB
500,000

RMB
500,000

For industrial enterprises above the designated scale with their own R&D institutions, their R&D expenses will apply both the additional tax deductions and proportionate subsidies of up to **RMB 500,000**.

A max reward of **RMB 200,000** is given by municipality and township respectively to each recognized national high-tech manufacturing enterprise.

**RMB
200,000** 

 **RMB
500,000**


For high-tech enterprises moving into Huizhou with a valid qualification, a one-time reward of up to **RMB 500,000** and **3 million** is given respectively to those below and above the designated scale.

Highlights

04

Improve the conditions for talents to thrive

A one-time living allowance of **RMB 500,000** to 1 million is given to talents coming to Huizhou as full-time academicians, winners of the State Preeminent Science and Technology Award, winners of the National Science Foundation for Outstanding Young Scholars, Outstanding Young Science Foundation projects and other national talent projects.

**RMB
1
million** 

 **RMB
200,000**

A living allowance of **RMB 200,000** is given to overseas doctoral scholars introduced to Huizhou, which is distributed in three years.

- A certain proportion of new commercial housing is allocated annually to high-end talent in manufacturing enterprises.



- A certain number of schooling opportunities in public school are provided each year specifically for children of talent.

Ten Measures to Reduce Costs for Manufacturing Companies and Support Real Economy Development in Huizhou (Revised)

H.F. [2019] No. 12

➤ Issued by: The People's Government of Huizhou Municipality

Highlights

01

Support advanced manufacturing clusters



- The municipal key projects are subsidized in accordance with a "case-by-case" approach.

Huizhou will set up a dedicated commissioner for advanced manufacturing projects abiding by industrial policies with more than **RMB 100 million** of investment.

RMB
100
million

RMB
5
billion

For projects of investment **RMB 1 billion** to **5 billion**, the county-level officials will be their service commissioners; projects with more than **RMB 5 billion** investment will have a municipal cadre as service commissioner.

The platform providers and service providers selected as the "Guangdong Industrial Internet Industry Ecological Supply Resource Pool" are rewarded **RMB 200,000**. Enterprises as National and Provincial Industrial Internet application demonstration project are rewarded **RMB 500,000** and **200,000**.

RMB
500,000

RMB
500,000

A reward of **RMB 500,000** is given to the department assessed by Huizhou City as the provincial artificial intelligence industrial park.

Highlights

02

Support manufacturing enterprises to enhance quality and efficiency.

The manufacturing enterprises with total annual tax payment exceeding **RMB 10 million** and with a growth rate of tax payment and industrial value-added reaching more than **10%** are rewarded by not less than **30%** of the incremental contribution to the local finance of the county (district) where they are located, with a max reward of **RMB 10 million**.

RMB
10
million

 **RMB
10
million**


The supply chain enterprises with total annual tax payments beyond **RMB 10 million** included in Huizhou's statistics are rewarded by not less than **30%** of the incremental contribution to the local finance of the county (district) where they are located, with a max of **RMB 10 million**.

Highlights

03

Support branding and pilot programs


A one-time reward of **RMB 500,000** and **200,000** are given to the brands newly awarded as national and provincial intelligent manufacturing, green manufacturing, integration of information technology and industrialization, and champion in the manufacturing sector.

**RMB
500,000** 

 **RMB
1
million**

A one-time reward of **RMB 1 million** and **500,000** is given respectively to the enterprises newly recognized as national and provincial industrial design centers or industrial design institutes.

A one-time reward of **RMB 300,000** is given to the works newly recognized as China Excellent Industrial Design Award by the Ministry of Industry and Information Technology.

**RMB
300,000** 

 **RMB
250,000**

A one-time reward of **RMB 250,000**, **RMB 200,000**, **RMB 150,000** and **RMB 100,000** is given to the newly won Diamond, gold, silver and bronze awards (including individual awards) of "Governor Cup" Industrial Design Competition.

Administration Measures to Manage Special Funds to Support Corporate Finance in Huizhou

H.F. [2020] No. 48

➤ Issued by: The People's Government of Huizhou Municipality

Valid until: December 2, 2023

1. Funding allocation

RMB
1
billion

The special fund is RMB 1 billion in total, which will be raised in phases.



In the first phase, the wholly SOEs designated by the municipal State-owned Assets Supervision and Administration Commission invest **RMB 100 million**, and it will set up a new company for financing and management of the special funds.

RMB
100
million

2. Recipients of Funding



● Enterprises that have made industrial and commercial registration within the administrative region of Huizhou, obtained administrative licenses related to the business scope, operated with integrity and sustainability (normal production and sales, market products and services, no major illegal behaviors, etc.).

● Enterprises that meet the loan credit conditions of the bank in cooperation, and the bank agrees to issue relevant written materials for the enterprise and promises to guarantee the security of special funds.



3. Basic conditions for the Banks in Cooperation

(1) Registered or has branches in Huizhou, and has certain loan credit approval authority, or can issue loan credit for enterprises within its jurisdiction in Huizhou according to internal approval authority; ➤

(2) Sign the *Cooperation Agreement* with the operating organization and voluntarily perform the obligations under the agreement; ➤

(3) Willing to provide loan renewal for enterprises using the special funds, and unconditionally assume the responsibility of paying off the special funds in full and in time.

4. Obligations of the Banks in Cooperation

(1) Improve internal control and risk management systems to ensure the safety of the special funds.

(2) Optimize internal workflow and operational guidelines to effectively improve the efficiency of capital turnover.

(3) Optimize internal appraisal mechanisms, strengthen professional training of staff, and increase the promotion of the special funds.

(4) Designate a person responsible for the management of the special funds and for submitting a quarterly report to the joint meeting office on the operation of funds.

(5) Not consider the use of the special funds as criteria of enterprise credit rating and not change the enterprise loan risk classification.

Policies and Measures to Facilitate Development of China–South Korea Industrial Park in Huizhou

H.F.[2018] No. 39

➤ Issued by: The People's Government of Huizhou Municipality

Valid until: June 7, 2023

Highlights 01 Intensify Financial Reward

RMB
10
million

For new South Korean-funded enterprises in the industrial park with an investment of more than **USD 10 million** and tax compliance, **60%** of their financial contribution to the city or county (district) in the first three years starting from the tax year. In the next two years, a reward will be given to the enterprise, which equals to **40%** of its financial contribution to the city and county (district). Max annual reward for each enterprise is **RMB 10 million**.

Highlights 02 Encourage South Korean-funded enterprises to invest in new projects and expand production

For South Korean-funded enterprises in line with the development path of the industrial park, their new projects with actual annual foreign investment of over **USD 20 million**, and projects with incremental foreign investment of more than **USD 10 million** will receive **2%** of the actual foreign investment (max **RMB 20 million**) in the year from the municipal finance dept.

RMB
10
million

Highlights 03 Invest South Korea to draw foreign business

RMB
3
million

For the new South Korean-funded enterprises settled in the park or the ones investing in Korea, if the investment they draw or put in is more than **USD 10 million**, enterprises are rewarded proportionately of the investment (max **RMB 3 million**).

For the industrial park enterprises or research institutes to introduce South Korea's high-end technology, scarce talents, information and other innovative factors and resources, the max reward is **RMB 5 million** upon evaluation by domestic IP authorities.

RMB
5
million

Highlights

04

Support R&D innovation of South Korean-funded enterprises

RMB
20
million

The new R&D institutions, science and technology business incubators, labs and enterprise technology innovation platforms recognized by the provincial level or above, the reward is up to **RMB 20 million** and are given in a "case-by-case" manner.

Highlights

05

Encourage Independent IPR

RMB
9,000

A reward is given to all kinds of patents declared and authorized by South Korean-funded enterprises and research institutes in the industrial park, with RMB 9,000 per inventive patent and **RMB 12,000** per PCT patent application submitted.

Highlights

06

Provide More Financial Support

● Huizhou finance department will arrange **RMB 300 million** to set China-Korea (Huizhou) Industrial Park Development FOF, of which several special sub-funds set through cooperation with financial institutions, enterprises and other social capital. Key support is given to the emerging sectors e.g. electronic information, petrochemical, automotive and equipment manufacturing, clean energy, life and health with equity investment, etc.

RMB
300
million

Measures to Encourage Companies to Go Public in Shanwei

SH.F.B.H. [2021] No. 52

➤ Issued by: The People's Government of Shanwei Municipality

Valid until: December 31, 2025

1. Incentives for back-up companies to be listed in capital operation

Financing incentives

Under the policies, back-up companies to be listed with a paid-up investment of above **RMB 10 million** will be rewarded with 1% of each financing amount (up to **RMB 800,000** per enterprise per year).

**RMB
800,000**

M&A incentives

Shanwei encourages local back-up companies to be listed to strengthen themselves by M&A with market-based approaches. Enterprises with M&A cost of over **RMB 20 million** will be rewarded with **5%** of transaction value (up to **RMB 1 million**).

**RMB
1
million**

Share-holding transformation incentives

Back-up companies to be listed having achieved share-holding transformation will be rewarded with **RMB 250,000** all at once.

**RMB
250,000**

2. Incentives for enterprises getting listed

Domestic listing incentives

Enterprises with IPO on main and SME boards, GEM and STAR Market in China will be rewarded with up to **RMB 6 million** in stages.

Overseas listing incentives

Enterprises getting listed overseas will be rewarded with **RMB 6 million** all at once. Non-local enterprises listed both in China and overseas that change their registered address to Shanwei will be rewarded with **RMB 6 million** all at once.

NEEQ listing
& financing
incentives

Enterprises getting listed on NEEQ will be rewarded with **RMB 500,000** all at once. Enterprises with direct financing will be rewarded with **1%** of initial financing amount (up to **RMB 1 million**).

Listing & financing
incentives on
regional equity
exchange

Enterprises getting listed on regional equity exchange with financing or linked with high-tech industry will be rewarded with **RMB 100,000** all at once.

Refinancing
incentives

Enterprises going public and enterprises listed on NEEQ who obtain refinancing by additional issuance or share allotment will be rewarded with **1‰** of actual financing amount (up to **RMB 1 million** and **RMB 200,000** per year respectively).

Interim Measures to Reward Introduction of Financial Institutions in Shanwei

SH.F.B. [2021] No. 18

➤ Issued by: The People's Government of Shanwei Municipality

Valid until: December 31, 2023

1. Recipients

● Policy banks, large state-owned commercial banks, joint-stock commercial banks, city commercial banks newly established in Shanwei or paying income tax in Shanwei after relocation with approval of national financial regulatory authorities. Private banks, rural banks, financial holding company (FHC), etc. established by local enterprises.



2. Standards

Financial institutions who establish or relocate headquarters to Shanwei will be subsidized with **0.5%** of its registered capital (actual amount paid) all at once (up to **RMB 7 million** per institution).

**RMB
7
million**

**RMB
2
million**

Listed FHC established in or relocating to Shanwei will be subsidized with **0.5%** of their registered capital (actual amount paid) all at once (up to **RMB 2 million** per institution).

Financial institutions establishing branches in Shanwei for the first time will be subsidized with **RMB 1 million** all at once. Banks establishing branches in Shanwei for the 1st time will be subsidized with **RMB 500,000** all at once.

**RMB
500,000**

● Newly established banking institutions are subject to evaluation & incentive mechanism management according to related regulations to bolster business development.



● Financial institutions settled in Shanwei are able to access a certain proportion of administrative institution financial deposits (large amounts), municipal state-owned enterprise deposits (large amounts), housing provident fund deposits or special financial account deposits.

▶ **RMB
2
million**

Within **3** years since the Measures takes effect, financial institutions investing in Shanwei's pillar industries and major infrastructure projects by bonds, equity, etc. for above **3** years will be rewarded with **0.1%** of actual amount for a single investment of over **RMB 500 million** (one-time, up to **RMB 2 million**).

- Senior management personnel with over **3**-year labor contracts with the newly established institutions to which these Measures apply may enjoy relevant incentives.



- Departments under Shanwei Government should strengthen business cooperation with newly established or relocated financial institutions, promote coordination and create a friendly atmosphere for investment & development.

- Financial institutions receiving funding subsidies must promise to stay in Shanwei for at least **5** years.



Policies to Support E-Commerce Development in Shanwei (Revised in 2022)

SH.SH.W.H. [2022] No. 161

➤ Issued by: Bureau of Commerce of Shanwei

Valid until: September 25, 2024

Highlights 01 Support e-commerce industrial parks

Bolster special e-commerce industrial parks.

Industrial parks with e-commerce enterprises and intensive upstream & downstream supply chains will be rewarded with **RMB 300,000** if they are in the need of local competitive industries and with an area of over **10,000 m²** and over **50** e-commerce enterprises (above **5** linked with operation services). Industrial parks who claim titles of national and provincial-level e-commerce demonstration park (base) will be rewarded with **RMB 500,000** and **RMB 100,000** respectively.

RMB
500,000
and
100,000

Promote virtual industrial park construction.

RMB
1
million

Virtual industrial parks with online business who obtain annual investment (for headquarter construction, system development, software & hardware purchase, marketing & promotion, etc., excluding land investment) of over **RMB 2 million** will be rewarded by **10%**, up to **RMB 1 million**.

Highlights 02 Develop e-commerce market entities.

Encourage further development.

E-commerce enterprises who claim titles of national and provincial-level e-commerce demonstration park (base) will be rewarded with **RMB 300,000** and **RMB 100,000** respectively.

RMB
300,000
and
100,000

RMB
100,000
and
200,000
and
300,000

Support online sales expansion.

Rural e-commerce enterprises, cooperatives and households in Shanwei achieving annual online sales (turnover) of RMB 5 million, RMB 20 million and RMB 50 million will be rewarded with RMB 100,000, RMB 200,000 and RMB 300,000 respectively based on sales volume.

Highlights

03

Reinforce supporting services for e-commerce

Supporting projects of warehousing & logistics in the industrial park with actual investment (excluding land investment) over RMB 2 million and in operation above 1 year will be rewarded with RMB 200,000 all at once.

RMB
200,000

Highlights

04

Promote innovation in e-commerce

RMB
200,000

E-commerce innovation projects with an edge on business model, enterprise management, tech R&D, marketing & promotion, and with an independent IP and the annual turnover exceeding RMB 30million will be rewarded with RMB 200,000 all at once.

Dongguan

Measures to Promote High-quality Development of Strategic Emerging Industry Bases in Dongguan

D.F.B. [2021] No. 22

➤ Issued by: The People's Government of Dongguan Municipality

Valid until: April 19, 2024

Highlights

01

Boost innovation

Support research and development

Encourage research and development of new key technical equipment. A maximum subsidy of **RMB 10 million** will be offered based on a certain percentage of R&D cost or the sales generated. Encourage enterprises to develop secondary software, innovative medicine and medical devices. A maximum subsidy of **RMB 5 million** will be offered based on a certain percentage of the investment.

RMB
5
million

Talent introduction support

Identified high-level innovation and research teams and leading talent will receive an entrepreneurship subsidy of up to **RMB 20 million**. For innovative talent working in the base who have made outstanding contributions to industrial development and technological innovation, a personal reward of no higher than **100%** will be given based on the personal income tax paid on their salary income for the current year and the personal income tax retained by the city for the monetization of his/her achievements.

RMB
20
million

Highlights

02

Support business development

Upgrade industry funds

Build a strategic fund system of **RMB 50 million** to support the strategic emerging industries. Set up new industry funds. Promote cooperative investments by the existing government investment funds and equity investment funds of municipal SOEs and other types of industrial funds. Integrate the resources of municipal SOEs, town-level and subdistrict-level governments and various types of social industrial capital to support the planning and construction of the industrial bases and the development of strategic emerging industries. Focus on supporting high-quality emerging industry projects in the bases and achieve the benefits of industrial clusters.

RMB
50
million

Introduce high-quality enterprises

Based on the comprehensive investment, establishment of headquarters and tax contribution of the enterprise, the newly introduced eligible strategic emerging industry projects will be rewarded with a cumulative amount up to **RMB 100 million**. If the newly introduced high-quality enterprises in the directory of strategic emerging industries are identified as "complementary and strengthening" projects, these enterprises will be rewarded with an amount equivalent to **100%** of their economic contribution to local government for three consecutive years from the year of commissioning.

RMB
100 
million

Support investment in key equipment

Manufacturing projects in the strategic emerging industries that align with the key development direction of the base with a total investment of **RMB 500 million** and above (excluding land price) will receive subsidies of **10%** of the project's approved key equipment investment. The maximum subsidy for a single project is **RMB 30 million**.

RMB
30 
million

Measures to Encourage Companies to Make Use of Capital Market in Dongguan

D.F.B. [2021] No. 39

➤ Issued by: General Affairs Office of People's Government of Dongguan Municipality

Valid until: December 31, 2023

Highlights

01

Provide incentives for listed companies outside Dongguan to move in

For listed companies that have moved from their registered place to Dongguan for a year, if they achieve a net profit of under **RMB 100 million** after deduction of non-recurring profit and loss in the next fiscal year, and their stocks are not subject to delisting risk warning or other risk warnings, will achieve a reward of **RMB 10 million**.

RMB 10 million

Those having achieved a net profit of more than **RMB 100 million** and under **RMB 300 million** will receive a reward of **RMB 15 million**.

RMB 15 million

Those having achieved a net profit of more than **RMB 100 million** and under **RMB 300 million** will receive a reward of **RMB 15 million**. Those having achieved a net profit of more than **RMB 300 million** will receive a reward of **RMB 20 million**.

RMB 20 million

Special support policies can be developed for mega-sized listed enterprises.

Highlights

02

Increase incentives for equity investment funds

Equity investment funds established in the form of a company that manage capital of **RMB 100 million** or more will receive a reward of **0.5%** according to their size, up to a maximum of **RMB 10 million**.

RMB 10 million

Equity investment fund managers who have paid-in capital of not less than **RMB 10 million** and are entrusted to manage equity investment funds registered in Dongguan with a total paid-in capital of not less than **RMB 100 million** will receive a rental subsidy for three consecutive years if they rent new office space. The standard of each subsidy is **30%** of the annual paid rent, and the total accumulated subsidy will not exceed **RMB 1 million**.

RMB 1 million

Equity investment funds established in the form of partnership that manage capital of **RMB 200 million** or more will receive a reward of **0.3%** according to their size, up to a maximum of **RMB 10 million**.

RMB
10
million

Highlights 03 Provide spatial element support

Land use guarantee

- Priority will be given to listed enterprises, ready-to-go-public enterprises, and listed companies that intend to move to Dongguan, allowing them to apply for use of land through relevant procedures. These types of companies will be included in the city's major projects so that they can enjoy the "green channel" examination and approval.

Flexible leasing of industrial land

- The policy of flexible leasing of industrial land will be given to ready-to-go-public enterprises, listed enterprises and listed enterprises that intend to move to Dongguan. The baseline price of land leasing will be based on the ratio of the leasing period and the maximum period of industrial land that can be leased to determine the year correction factor.

Measures to Identify Overseas High-End Talents and Urgently Needed Talents and Subsidize Individual Income Tax in Dongguan

D.C.G. [2021] No. 1.

➤ Issued by: Dongguan Finance Bureau

Valid until: December 31, 2023

1. Subsidy object

Applicants should meet all of the following conditions:

(I) Applicants are permanent residents of Hong Kong and Macao, Hong Kong resident who have obtained the Hong Kong Immigration Scheme (personnel included in the Quality Migrant Admission Scheme, professionals and entrepreneurs), residents of Taiwan, foreign nationals, or returned overseas students and overseas Chinese who have obtained long-term residency abroad.

(II) Applicants have worked in Dongguan during the tax year, paid taxes in Dongguan, and the amount of personal income tax paid exceeded **15%** of the taxable income.

(III) Applicants are qualified as high-level foreign talent or urgently needed foreign talent as stipulated in Article **9** of the Measures during or before the tax year in which the subsidy is applied for.

(IV) Applicants comply with laws and regulations, research ethics and integrity.

2. Subsidy standards



● For high-level foreign talent and urgently needed foreign talent working in Dongguan, if the amount of personal income tax paid in Dongguan exceeds **15%** of the taxable income, the excess tax amount will be subsidized by the municipal government and the subsidized part will be exempted from personal income tax.

● The financial subsidies to high-level foreign talent and urgently needed foreign talent working in Dongguan shall be decided by individual talent's voluntary declaration and their declaration being verified by functional departments. In principle there is no upper limit on the number of recognized talents.



● Identify high-level and urgently needed foreign talent working in Dongguan according to scientific and objective principles.

● The financial subsidy according to the preferential policy of individual income tax in Guangdong-Hong Kong-Macao Greater Bay Area is issued once a year. The acceptance and disbursement time is after the personal income tax remittance period in the following year.



Three-year Plan ("Kunpeng" Plan) of Dongguan to Promote Company Listing

D.F.B. [2021] No. 40

➤ Issued by: General Affairs Office of People's Government of Dongguan Municipality

Highlights 01 Speed up company listing in Dongguan

For enterprises identified by the municipal government as being ready to go public, if they apply for IPO on domestic or foreign stock exchanges, will receive a one-time reward of **RMB 3 million** before listing; if they are successfully listed, the maximum reward will be **RMB 6 million** according to the use of its initial offering funds.

**RMB
6
million**

Enterprises that enter the innovation layer and selected layer in the National Stock Exchange System receive a one-time reward of **RMB 300,000** and **RMB 500,000** respectively. Limited liability companies and joint-stock companies listed for the first time on the Science and Technology Innovation Special Board of Guangdong Stock Exchange will receive a one-time reward of **RMB 30,000** and **RMB 60,000** respectively.

**RMB
30,000
RMB
60,000**

Highlights 02 Enhance the competitiveness of listed companies in Dongguan

Support the development of leading listed enterprises to enhance industrial scale

Encourage listed companies in key industries to develop headquarters economy. Guide and encourage listed and to-be-listed companies to apply for their headquarters enterprises recognition. The maximum reward amount of the financing incentive for the to-be-listed headquarters enterprises' first funding has been increased to **RMB 8 million**.

**RMB
8
million**

Support listed leading enterprises to merge and reorganize

Listed companies that complete mergers and reorganizations, including mergers or control of established, operating companies, with all conditions met, will receive an incentive of **0.5%** of their transaction amount. The maximum amount of a single reward is **RMB 2 million**. A single company that undergoes multiple mergers, acquisitions and reorganizations will receive a cumulative reward of up to **RMB 5 million**. Encourage companies to reorganize with listed companies outside of Dongguan. Companies that have successfully reorganized and moved their registered office to Dongguan for at least one year receive a maximum reward of **RMB 20 million**.

**RMB
20
million**

Highlights

03

Implement the support plans for Dongguan companies' direct fundraising

Promote the agglomeration of equity investment enterprises in Dongguan. Create a supporting environment for enterprise equity financing. Equity investment funds that settled in Dongguan receive incentives up to **RMB 10 million**, and the fund managers receive to give up to **RMB 1 million** office rental subsidies.

RMB
10
million



Non-listed companies that successfully issue direct service financing instruments (corporate bonds, asset securitization, short-term financing bonds, medium-term notes, etc.) receive a reward of **2%** of their direct debt financing scale. The maximum cumulative reward for each company is **RMB 500,000**. The issuing body of IPR securitization will receive a one-time subsidy of 1% of the issued amount. The annual subsidy does not exceed **RMB 5 million**.

RMB
5
million



Zhongshan

18 Measures to Expand Effective Investment in Zhongshan

ZH.F.H. [2022] No. 38

➤ Issued by: The People's Government of Zhongshan Municipality

Highlights

01

Broaden social investment channels



- Build a parent-child fund system in Zhongshan, and attract funds from inside and outside the city to enter the fields of scientific and technological innovation, industrial upgrading, urban renewal, industry mergers and acquisitions, and modern service industry development in the form of equity investment.
- Actively explore the sources of overseas capital and attract overseas high-quality low-interest capital to participate in the construction of "industrial reform" projects in the city.

Highlights

02

Build ten 100,000-mu theme industrial parks

Smart Home Appliance Industrial Park	Intelligent Manufacturing Industrial Park
R&D and High-end Manufacturing Industrial Park	Clean Energy and Intelligent Equipment Industrial Park
Semiconductor Industrial Park	New Materials (APIs and Chemicals) Industrial Park
Optoelectronics and Intelligent Terminal Industrial Park	Health and Medicine Industrial Park
Science and Technology and Headquarters Economic Industrial Park	Zhongshan Economic and Technological Development Zone (High-end Display Industrial Park)

Ramp up investment promotion efforts to align with China's leading industrial agglomeration parks, improve the policy system for attracting investment globally and accelerate the establishment of an integrated mechanism of "recruitment, investment, placement and support".

Highlights

03

Invest RMB 5 billion to support digital and intelligent transformation



**RMB
5
billion**

Set up digital and intelligent development funds, invest at least **RMB 5 billion** in the next five years to support digital and intelligent transformation of the manufacturing industry, and take the lead in supporting the construction of a number of digital and intelligent demonstration factories, demonstration workshops and 5G+ industrial internet benchmarking demonstration projects.

Highlights

04

Expand new space for investment and development

"Eastward
Continuity"



Build a high-level Shenzhen–Zhongshan industrial expansion corridor. Take Cuiheng New Area and Torch Development Zone as bridgeheads, build Shenzhen–Zhongshan industrial expansion corridor with Shenzhen, and create a dynamic axis for the integration and interaction of the east and west sides of the Pearl River Estuary and a model for the coordinated development of industries in the Guangdong–Hong Kong–Macao Greater Bay Area (GBA).

"Northward
Integration"



Plan the integrated development with Guangzhou Nansha and Foshan from high starting point. Plan integrated development platforms in the border areas between Guangzhou and Zhongshan such as Nansha in Guangzhou, Huangpu and Sanjiao in Zhongshan, and put forward the task of cooperation and co-construction in industrial synergy, railroad logistics, port shipping, and shared public services, etc. in line with Guangzhou research.

"Southward
Alliance"



Plan a platform for the integrated development of the Pearl River Delta with high standards.

"Westward
Connection"



Plan a platform for the integrated development of the Pearl River Delta with high standards.

Implementation Rules of Identification of and Funding for Headquarters Companies in Zhongshan

ZH.F.G.F.W.Y [2022] No. 508, ZH.F.G.G.Z [2022] No. 17

➤ Issued by: Zhongshan Municipal Development and Reform Bureau

Valid until: June 22, 2027

1. Support incentives for headquarters enterprises

● Headquarters enterprises will receive a financial reward equivalent to **100%** of the comprehensive benefits of the enterprises in the previous year in the first three years upon recognition, and 50% in the fourth and fifth years.



● "Newly introduced enterprises" identified through "direct recognition" will be given a one-time reward.

(1) Headquarters enterprises among the Fortune 500, China Top 500 Enterprises and China Top 500 Private Enterprises lists will be given a one-time reward of up to **RMB 100 million**, **RMB 30 million** and **RMB 20 million** respectively.

(2) Large headquarters enterprises (groups) managed by the state and central government departments will be given a one-time reward of up to **RMB 20 million**.

(3) The headquarters of enterprises listed directly on domestic A-shares or Hong Kong H-shares will be given a one-time reward of up to **RMB 10 million**.

(4) Headquarters enterprises among the China Top 500 Enterprise of Manufacturing Industry and China Top 500 Enterprise of Service Industry lists will be given a one-time reward of up to **RMB 10 million** and **RMB 5 million** respectively.

2. Talent-related rewards for headquarters enterprises

(1)Enterprise executives and technical personnel whose individual gross income exceeded **RMB 500,000** in the previous year will be given a maximum subsidy of **RMB 1 million** per person per year.

Operating revenue criteria	Talent-related reward quota
Over RMB 10 billion (inclusive)	No more than 50
RMB 5 billion (inclusive) – RMB 10 billion	No more than 30
RMB 2 billion (inclusive) – RMB 5 billion	No more than 20
RMB 1 billion (inclusive) – RMB 2 billion	No more than 10
Below RMB 1 billion	No more than 5

(2)The identified headquarters enterprises can be given a quality school place from provincial standardized school by the municipal education department, and extra admission quota according to previous year's economic contribution. Children of headquarters enterprise chairmen can be directly enrolled into municipal schools as per rules.

Industry	Admission service reward criteria
Manufacturing	The identified headquarters enterprises will be given one quota, and one more for every RMB 100 million contributed.
Construction	The identified headquarters enterprises will be given one quota, and one more for every RMB 100 million contributed.
Business exhibition, cultural tourism, modern logistics, science and technology services, information services, health services, business services, other services (accommodation and catering, etc.)	The identified headquarters enterprises will be given one quota, and one more for every RMB 30 million contributed.
Business and trade services (wholesale and retail, etc.)	The identified headquarters enterprises will be given one quota, and one more for every RMB 200 million contributed.
Finance industry	The identified headquarters enterprises will be given one quota, and one more for every RMB 100 million contributed.
Real estate	The identified headquarters enterprises will be given one quota, and one more for every RMB 500 million contributed.

Implementation Rules of Commerce Development Funds (Promoting Projects Utilizing Foreign Investment) in Zhongshan

ZH.SH.W.G.Z [2022] No. 1, ZH.SH.W.Z.Z [2022] No. 12

► Issued by: Zhongshan Bureau of Commerce

Valid until: December 31, 2024

1. Recipients

● Foreign-invested enterprises (including Hong Kong-, Macao- and Taiwan-invested enterprises, excluding real estate, financial, and pseudo-financial projects) legally established in the administrative area of Zhongshan with independent legal personality that prioritize support for enterprises in the key development industries of Zhongshan.



2. Scope of incentives

► **USD 5 million**

Foreign-invested enterprises with an annual paid-in registered capital of **USD 5 million** dollars or more.

3. Incentive criteria

For enterprises with a paid-in registered capital of **USD 20 million** or more, **2%** of the paid-in registered capital will be covered, with a maximum reward of RMB **20 million**.

USD 20 million ◀



● For enterprises with a paid-in registered capital between **USD 10 to 20 million**, **1.5%** of the paid-in registered capital will be covered.

● For enterprises with a paid-in registered capital between **USD 5 to 10 million**, **1%** of the paid-in registered capital will be covered.



Implementation Rules of Zhongshan for Management of Development Funds of High-end Equipment Manufacturing Industry

ZH.J.X. [2018] No. 824

➤ Issued by: Zhongshan Municipal Bureau of Economy and Information Technology

Valid until: December 31, 2022

Highlights 01 Support the implementation of quality projects

RMB
10
million

A high-end equipment manufacturing project with core proprietary intellectual property rights (IPR) and market potential will be given entrepreneurship funding of up to **RMB 10 million** depending on its level of innovation, IPR, team conditions and market prospects.

Highlights 02 Support fixed asset investment

A new high-end equipment manufacturing project with a total investment of over **RMB 20 million** will be given a reward/subsidy in stages at up to **10%** of the actual total investment in fixed assets.

RMB
20
million

Highlights 03 Support the construction of high-end equipment plants

10%

Economic entities are supported in building or remodeling plants with bridge crane equipment in Zhongshan, by giving them a subsidy at **10%** of the fixed asset investment.

Highlights 04 Support the transfer of project assets

The transfer of a high-end equipment manufacturing project to Zhongshan will be given a subsidy for relocation at **10%** of the net value of fixed assets such as core production equipment transferred to Zhongshan, up to **RMB 5 million**.

RMB
5
million

Highlights

05

Support the R&D and promotion of the first unit (set) of equipment



50%

The transfer of the first unit (set) of significant technology equipment from other places to Zhongshan for industrialization will be granted a reward/subsidy at not more than **50%** of the related R&D expenses incurred;

The R&D of the first unit (set) of significant technology equipment in Zhongshan is supported; the first unit (set) recognized in Zhongshan will be given a reward at **30%** of the sales price per unit (set);



30%



40%

The first unit (set) of significant technology equipment that has obtained national/provincial special funding will be given a reward at **40%** of the said funding.

Highlights

06

Support capital increase to expand production and technological transformation

**RMB
5
million**

Existing high-end equipment manufacturing enterprises are supported in capital increase to expand production capacity or in technological transformation. A technological transformation project will be given a subsidy at not more than 10% of the related investment, up to **RMB 5 million** per project;

A demonstration project of intelligent manufacturing will be granted a subsidy at not more than **20%** of the related investment, up to **RMB 5 million** per project;

**RMB
5
million**

**RMB
10
million**

A technological transformation project initiated by a leading company will be granted a subsidy at not more than **20%** of the related investment, up to **RMB 10 million** per project.

Jiangmen

Measures of Commerce Bureau of Jiangmen to Encourage New Investment

J.SH.W.Z.F [2021] No.4

➤ Issued by: Commerce Bureau of Jiangmen

Valid until: June 30, 2023

1. Encourage new investment or increase capital and expand production for important projects in advanced manufacturing sectors

For advanced manufacturing projects newly introduced between 2020 and 2022 (including capital increase and production expansion) with an anticipated cumulative fixed-asset investment of more than **RMB 1 billion** within **3** years, when the actual fixed-asset investment reaches **RMB 200 million**, a one-time reward of **RMB 1,000** will be given.

RMB
1
million

Notes: Advanced manufacturing projects refer to the manufacturing projects supported by the ten strategic pillar industry clusters and the ten strategic emerging industry clusters action plans developed by Guangdong. Fixed-asset investment refers to the investment in land, plant construction and equipment purchase, subject to actual invoices and administrative receipts.

2. Encourage to accelerate the construction of industrial projects

For industrial projects newly introduced in 2020 (including capital increase and production expansion) and starting construction with an investment of more than **RMB 100 million** (inclusive), a one-time reward will be given according to the actual amount of fixed-asset investment from July to December 2020. Among them:

Introductory phase	Actual amount of fixed-asset investment (RMB 10,000)	Amount of reward (RMB 10,000)
Introduced in the first half of the year (including capital increase and production expansion)	5000 (含) -10000 RMB 50 million (inclusive) - RMB 100 million	RMB 150,000
	Over RMB 100 million (inclusive)	RMB 400,000
Introduced in the second half of the year (including capital increase and production expansion)	RMB 20 million (inclusive) - RMB 50 million	RMB 50,000
	RMB 50 million (inclusive) - RMB 100 million	RMB 200,000
	Over RMB 100 million (inclusive)	RMB 500,000

Note: Industrial projects refer to manufacturing, industrial real estate, energy, technology innovation platform (incubator), logistics, cultural tourism projects, including supporting projects, except for government-invested projects.

Policies and Measures to Give Play to the Chain-Leader Companies in Industrial Chain and Promote Development of "5+N" Industry Cluster

J.G.X.J.G. [2021] No.13

Issued by: Jiangmen Municipal Bureau of Industry and Information Technology

Valid until: May 15, 2024

1. Incentive criteria

Each recognized chain-leader enterprise will be given a maximum reward of **RMB 10 million**.

RMB
10
million

2. Supporting policies

The rewards can be used to:

- support chain-leader enterprises to accelerate development and drive forward industry clusters;

support chain-leader enterprises to carry out in-depth research on the industrial chain and put forward useful opinions and suggestions on the development of the industrial chain;

- support chain-leader enterprises to promote investment, strengthen the action of industrial chain supplement, fixed chain and strong chain, and vigorously bring in key, weak and missing link enterprises operating upstream and downstream in the industry chain;

- support chain-leader enterprises to build public service platforms such as public environmental protection facilities, industrial research institutes, laboratories, inspection and testing centers which can help to expedite industrial chain development and build a good industrial ecology;

- support chain-leader enterprises to take the lead in establishing industry associations or industry alliances, host national or international industry conferences, organize industry chain enterprises to participate in large-scale exhibitions at home and abroad, and catalyze university-enterprise cooperation to foster industrial talents and other work related to industry chain development.

3. Application requirements

(1) Manufacturing enterprise registered in Jiangmen with an independent legal personality.

(2) The enterprise's main business income in the previous year is not less than **RMB 2 billion**.

(3) The amount of financial contribution of the enterprise in the previous year is not less than **RMB 100 million**, with a minimum of not less than **RMB 80 million**.

(4) The enterprise has good growth potential and high economic benefits.

(5) The enterprise has a certain scale advantage and industry leadership in the industry in China, and is ranked among top **3** list in terms of main business income in Jiangmen.

(6) The enterprise is strong enough to drive industrial development and has no less than **10** market entities operating upstream and downstream in the industry chain in Jiangmen.

(7) The enterprise has a provincial-level or higher innovation R & D platform.

(8) The enterprise actively participates in public welfare undertakings and has shaped a good social image.

(9) The enterprise's energy consumption per unit output is lower than the average industry level.

(10) The enterprise has a good credit and no significant incidents relating to safety, environment protection and inferior product quality in the past 3 years.

Measures to Fund Construction and Development of Technology Innovation Platforms in Jiangmen

J.K. [2020] No. 117

➤ Issued by: Jiangmen Municipal Science and Technology Bureau

Valid until: December 31, 2024

1. Scope of funding



Key laboratories, new R&D institutions, technology innovation centers, engineering technology research centers, academician workstations, workstations for science and technology commissioners registered in Jiangmen, as well as offshore R&D institutions established by Jiangmen's universities, research institutes and enterprises in the areas with high density of international innovative talents and countries along the "Belt and Road", during the period of January 1, 2019 to February 17, 2024.

2. Amount of funds

Key laboratories, technology innovation centers, new R&D institutions, and offshore R&D institutions recognized (or approved) by the Ministry of Science and Technology of China will be given one-time construction funds of **RMB 5 million**, **RMB 5 million**, **RMB 3 million**, and **RMB 3 million** respectively.

**RMB
5
million**

Key laboratories, new R&D institutions, technology innovation centers, offshore R&D institutions, engineering tech research centers, and academician workstations recognized (or approved) by Guangdong Science and Technology Department will be given one-time construction funds of **RMB 2 million**, **RMB 2 million**, **RMB 2 million**, **RMB 1 million**, **RMB 500,000**, and **RMB 500,000** respectively.

**RMB
2
million**

New R&D institutions, academician workstations, workstations for science and technology commissioners, and engineering tech research centers recognized by the Jiangmen Municipal Science and Technology Bureau will be given one-time construction funds of **RMB 200,000**, **RMB 200,000**, **RMB 150,000**, and **RMB 100,000** respectively. The funds will be distributed in the form of ex-post subsidy.

Level	Competent Authority	Platform Type	Amount of funds	Method of funding
National-level	Ministry of Science and Technology of China	Key laboratory	RMB 5 million	One-time grant of ex-post subsidy
		Technology innovation center		
		New R&D institution	RMB 3 million	
		Offshore R&D institution		
Provincial-level	Department of Science and Technology of Guangdong Province	Key laboratory	RMB 2 million	
		New R&D institution		
		Technology innovation center		
		Offshore R&D institution	RMB 1 million	
		Engineering tech research center	RMB 500,000	
		Academician workstation		
Municipal-level	Jiangmen Municipal Science and Technology Bureau	New R&D institution	RMB 200,000	
		Academician workstation		
		Workstations for science and technology commissioners	RMB 150,000	
		Engineering tech research center	RMB 100,000	

Opinions on Encouraging Companies to Go Public in Capital Market in Jiangmen

J.J.H. [2020] No. 21

➤ Issued by: Jiangmen Financial Work Bureau

Highlights 01 Rewards for IPO

Enterprises that have gone public domestically (excluding those listed on the SSE STAR Market) will be rewarded in stages:

(1)Enterprises that receive pre-listing tutoring and have obtained a confirmation letter of pre-listing tutoring from the provincial securities regulatory bureau will be rewarded **RMB 1 million**;

RMB
1
million

(2)Enterprises that have filed an IPO with the China Securities Regulatory Commission and obtained a confirmation letter of acceptance will be awarded **RMB 2 million** in extra;

RMB
2
million

(3)Enterprises that have successfully gone public domestically will be rewarded **RMB 1 million** in extra.

RMB
1
million

Enterprises that have been listed on the SSE STAR Market will be rewarded in stages:

(1)Enterprises that receive pre-listing tutoring and have obtained a confirmation letter of pre-listing tutoring from the provincial securities regulatory bureau will be rewarded **RMB 1 million**;

RMB
1
million

(2)Enterprises that have submitted registration application documents to the SSE and obtained an acceptance letter from the SSE will be rewarded **RMB 2 million** in extra;

RMB
2
million

(3)Enterprises that have been successfully listed on the SSE STAR Market will be rewarded **RMB 1 million** in extra.

RMB
1
million

Highlights 02 Rewards for refinancing

Listed enterprises that have been approved by the review department to refinance, with **60%** of raised funds being invested in Jiangmen, will be rewarded **RMB 1 million**.

RMB
1
million

Measures to Reward Investment Promotion
Concerning Key Industries in Yangjiang

Y.F. [2021] No. 60

➤ Issued by: The People's Government of Yangjiang Municipality

Valid until: December 31, 2024

Highlights 01 Project commencement

RMB
1
million

For a newly introduced project in Yangjiang with a total investment of **RMB 100 million** and above and construction commencing within 6 months from the date of signing the contract, the municipal government will offer a reward of **RMB 1 million** if the project promises to be completed on schedule and over **RMB 20 million** has actually been invested in fixed assets.

Highlights 02 Project completion

For a newly introduced project completed and put into production within 18 months from the date of commencement with **RMB 100 million** and above actually invested in fixed assets, the municipal government will offer a reward of up to **RMB 5 million**, equivalent to **2%** of the actual investment in fixed assets.

RMB
5
million

Highlights 03 Project revenue

RMB
30
million

For a newly introduced project put into production that generates an annual operating revenue of **RMB 100 million** and above, the municipal government will offer an accumulated reward of up to **RMB 30 million** (based on a percentage of the revenue) to the enterprise for the first three fiscal years.

Highlights 04 Support in Association with Production Factors

For a newly introduced project with **RMB 100 million** and above actually invested in fixed assets, the municipal government will offer utility subsidies in the first three years after the project is put into production (water of **RMB 0.1** per cubic meter, electricity of **RMB 0.01** per kWh and natural gas of **RMB 0.01** per cubic meter). A subsidy of up to **RMB 1 million** will be offered annually for a single project.

**RMB
1
million**

Highlights 05 Senior executives and talents

**RMB
4
million**

For an enterprise with an annual operating revenue of over **RMB 10 billion** and tax payment of over **RMB 1 billion**, the municipal government will offer a reward of **RMB 4 million** to support team growth, expand talent pool and enhance R&D for technological innovation.

Highlights 06 Intermediary agencies

For an intermediary agency that introduces successfully a project with a total investment of **RMB 100 million** and above, the municipal government will offer a one-time reward if over **RMB 20 million** has actually been invested in fixed assets. Up to **RMB 1 million** will be rewarded for a single project.

**RMB
1
million**

**RMB
500,000**

Up to **RMB 500,000** will be rewarded one time to the agency that introduces successfully an enterprise (or a holding company it founded) on the Fortune 500.

● Key trade associations and third-party intermediary agencies are encouraged to sign with the government and relevant departments for entrusted investment promotion. For better chance, they can nail down the agreement geared toward winning a specific project.



Administration Measures of Yangjiang Science and Technology Bureau and Finance Bureau on Special Funds for Development of High-Tech Companies

Y.B.G. [2022] No. 11

➤ Issued by: Yangjiang Science and Technology Bureau and Yangjiang Finance Bureau

Valid until: July 26, 2027

1. Applicant requirement

High-tech enterprises registered in Yangjiang, recognized by the Guangdong Provincial Leading Group for the Recognition and Management of High-tech Enterprises, and reported to and approved by the National Leading Group Office for the Recognition and Management of High-tech Enterprises.



2. Subsidy types

▶ **RMB 100,000**

An enterprise certified as the National High-tech Enterprise for the first time will be rewarded a subsidy of **RMB 100,000**.

An enterprise once certified since 2016 and recertified as the National High-tech Enterprise will be rewarded a subsidy of **RMB 50,000**.

RMB 50,000 ◀

▶ **RMB 100,000**

A newly introduced national high-tech enterprise that moves to Yangjiang within the validity period will be rewarded a subsidy of **RMB 100,000**.

3. Conditions of support grant

There are no major workplace accidents, quality failures, serious environmental violations, illegal use of financial funds, bad credit records and illegal employment practices. Or the applicant has taken corrective actions and eliminated any nonconformities before applying for the National High-tech Enterprise certification.



< Subsidy types >

▶ **RMB
100,000**

An enterprise certified as the National High-tech Enterprise for the first time

An enterprise once certified since 2016 and recertified as the National High-tech Enterprise

**RMB
50,000** ◀

▶ **RMB
100,000**

A newly introduced National High-tech Enterprise that moves to Yangjiang within the validity period

Measures on High-Level Talent Identification and Talent Card Service in Zhanjiang (Interim)

ZH.F.G. [2020] No. 4

➤ Issued by: The People's Government of Zhanjiang Municipality

Valid until: March 31, 2023

1. Categories of talents

High-level talents are recognized according to their professional level, performance and contribution, and are divided into three categories: A, B and C

Category A refers to high-end talents who are leading in a certain discipline or professional field in China

Category B refers to top-notch talents who are leading in a certain discipline or professional field in Guangdong province

Category C refers to talents who are leading in a certain discipline or professional field in Zhanjiang

2. Service support

Household registration

➤ Cardholders, their spouses and children can apply for household registration in their residence or place of work under relevant policies. Public security organs will complete the household registration procedures within 20 working days from the date of acceptance.

Housing guarantee

➤ Cardholders can enjoy the preferential housing provident fund policy according to regulations and purchase commercial housing at their places of work in the city; enjoy relevant housing policies according to the implementation measures of the provincial and municipal high-level talent housing projects; move into the city's talent stations free of charge according to regulations.

**Medical
services**

➤ The city, county (city, district) talent departments or employers arrange a free health examination for cardholders once a year.

**Permanent
residence and
entry & exit**

Cardholders can enjoy convenience in applying for permanent residence, applying for visa documents, and hiring foreign housekeeping service workers under the policies and measures of the Ministry of Public Security on supporting Guangdong's innovation-driven development and entry-exit facilitation in the pilot free trade zone.

**Commercial
registration**

➤ When a cardholder applies for market entity registration, the registration authority will arrange for designated personnel to handle the application. Where the application materials are complete and have complied with the statutory requirements, the registration will be approved on the spot.

**Financial
services**

➤ Cardholders who establish technology-based enterprises may apply for a certain amount of unsecured loans from designated banks, with credit guarantees and risk compensation provided by designated state-owned investment organizations.

**Transportation
services**

➤ Cardholders, their spouses and children may directly apply for motor vehicle registration, transfer, change and cancellation in the city.

**Employment
services**

➤ Cardholders may apply for the qualification assessment for professional technical positions via the green channel for high-level talents of the municipal human resources and social security department.


Measures to Encourage Companies to Make Use of Capital Market for Listing and Financing in Zhanjiang

ZH.F.G. [2020] No. 2

➤ Issued by: The People's Government of Zhanjiang Municipality


Valid until: January 31, 2025

1. Being listed on the main board, SME board, ChiNext and sci-tech innovation board of the Shanghai Stock Exchange (SSE) and Shenzhen Stock Exchange (SZSE)

 **RMB 3 million** Companies that have completed the shareholding system reform and with their listing application materials being accepted by the China Securities Regulatory Commission (CSRC) will be given a reward of **RMB 3 million**.


Companies that have been approved by CSRC to issue shares and are successfully listed in China's capital market will be given a reward of **RMB 2 million**. 

2. Being listed on SSE and SZSE

 **RMB 1 million** Companies that raise less than **RMB 500 million** (including RMB 500 million) from IOP will be given a reward of **RMB 1 million**.

Companies that raise over **RMB 500 million** and less than **RMB 1 billion** (including RMB 1 billion) from IPO will be given a reward of **RMB 2 million**. 

 **RMB 3 million** Companies that raise over **RMB 1 billion** and less than **RMB 1.5 billion** (including RMB 1.5 billion) from IPO will be given a reward of **RMB 3 million**.

Companies that raise over **RMB 1.5 billion** from IPO will be given a reward of **RMB 4 million**. 

3. Being listed on an overseas stock exchange

- Companies that invest in the city less than **RMB 500 million** (including RMB 500 million) of its funds raised from IPO will be given a reward of **RMB 3 million**;
- Companies that invest in the city over **RMB 500 million** and less than **RMB 1 billion** (including RMB 1 billion) of its funds raised from IPO will be given a reward of **RMB 4 million**;
- Companies that invest in the city over **RMB 1 billion** and less than **RMB 1.5 billion** (including RMB 1.5 billion) of its funds raised from IPO will be given a reward of **RMB 5 million**;
- Companies that invest in the city over **RMB 1.5 billion** of its funds raised from IPO will be given a reward of **RMB 6 million**.

4. Complete backdoor listing in other places

- Companies that go through backdoor listing in other places, relocate the listed companies to the city and pay taxes in the city will be given a one-time reward of **RMB 3 million**.

**RMB
3
million**

5. Being listed on National Equities Exchange and Quotations (NEEQ)

- Companies that complete the shareholding system reform and obtain a joint-stock company business license under the guidance of listed intermediaries such as broker-dealers, law firms and accounting firms will be given a reward of **RMB 300,000**;
- Companies that pass the internal review of their broker-dealers and whose listing materials submitted to the NEEQ have been accepted will be given a reward of **RMB 400,000**;
- Companies that are successfully listed on NEEQ will be given a reward of **RMB 1 million**.

6. Being listed on regional equity exchange markets

**RMB
100,000**

Companies that complete the shareholding system reform and are successfully listed on a regional equity exchange market for financing will be given a reward at **2%** of the raised amount, up to **RMB 100,000**.

Measures of Commerce Bureau of Zhanjiang to Promote Development of China (Zhanjiang) Cross-Border E-Commerce Comprehensive Pilot Zone

ZH.SH.W. [2021] No. 76

➤ Issued by: Commerce Bureau of Zhanjiang

Valid until: December 31, 2023

Highlights

01

Establish a sound public service system

RMB
1
million

Cross-border e-commerce (CBEC) service companies are encouraged to connect their application platforms with Zhanjiang's public service platforms for CBEC. Each CBEC service company will be given a support fund at **50%** of the costs for application platform system development, up to **RMB 1 million**.

Highlights

02

Guide the large-scale, cluster-based development of industries

For a CBEC industrial park with a use area of **2,500 m²**, accommodating over **10** CBEC companies with legal personality, and a CBEC transaction volume of over **RMB 500 million**, the park operator will be given a support fund of up to **RMB 300,000**.

RMB
300,000

RMB
100,000

A CBEC company settled in a CBEC industrial park will be given an annual support fund at **30%** of its annual lease fee, up to **RMB 100,000**.

Highlights

03

Encourage companies to grow larger and stronger

A company with an annual CBEC transaction volume of over **RMB 10 million** will be given an annual support fund at **RMB 0.025 per USD**, up to **RMB 2.5 million** each year.

RMB
2.5
million

Highlights

04

Support companies in establishing logistics service systems

RMB
2
million

A company with an annual CBEC transaction volume of over **RMB 100 million** and actual CBEC logistics expenses of over **RMB 1 million** will be given a support fund at **20%** of its logistics expenses, up to **RMB 2 million** each year.

Highlights

05

Encourage companies to expand overseas marketing channels

A company that independently constructs overseas warehouses with an operation area of **1,000 m²** and serves over **5** Zhanjiang companies will be given an annual support fund at **50%** of the construction, leasing and equipment costs, up to **RMB 250,000** each year.

RMB
250,000

RMB
500,000

A company being included in the CBEC public overseas warehouse construction projects at the provincial and higher level will be given a support fund of up to **RMB 500,000**.

Highlights

06

Improve supporting supervision venues for customs clearance

For a supervision venue approved by the Customs to carry out CBEC business with an area of no less than **1,000 m²**, the venue's investor will be given an annual support fund at **50%** of the equipment investment, up to **RMB 2 million** each year.

RMB
2 million

Plans to Promote Stable Growth of Industrial Economy in Maoming

M.F.B.H. [2022] No.121

➤ Issued by: The People's Government of Maoming Municipality

Highlights

01

Strengthen service and support for major manufacturing projects



- More service guidance will be provided for manufacturing projects with an annual investment of more than **RMB 100 million**. Regular coordination will be carried out to advance the physical investment.

Highlights

02

Facilitate the innovative development of the photovoltaic industry

Great support will be given to facilitate the innovative development of the photovoltaic industry and encourage the development of distributed photovoltaics.

Efforts will be made to advance the upgrading of coal-fired power units with a coal consumption of more than 300g of standard coal per kilowatt-hour.



Highlights

03

Promote investment



**RMB
3
million**

From 2022 to 2025, upon application, manufacturing enterprises with an annual industrial fixed-asset investment of **RMB 300 million, RMB 200 million, RMB 100 million, RMB 50 million** and **RMB 30 million** from the municipal finance will be granted a reward of **RMB 3 million, RMB 2 million, RMB 1 million, RMB 300,000** and **RMB 200,000** respectively per year.

Highlights 04 Reinforce the industrial chain

A one-time reward of **RMB 1 million** will be given to newly approved or recognized national key laboratories and engineering technology research centers. A one-time reward of **RMB 500,000** will be offered to newly approved or recognized provincial new R&D institutions, provincial key laboratories, provincial engineering technology research centers and academician workstations. The approved or newly recognized municipal new R&D institutions, key laboratories, and engineering technology research centers will have priority for the reward of **RMB 200,000**.

**RMB
1
million**



- Great support will be given to the joint building of a collaborative innovation center in Maoming with Oriental Energy and Honeywell UOP.

Highlights 05 Carry out projects to cultivate high-quality enterprises

**RMB
500,000**

From 2022 to 2025, more support will be given to "chain-leader" enterprises, single-champion enterprises and specialized and sophisticated enterprises that produce new and unique products. A reward of **RMB 500,000** will be given to single-champion enterprises (products) and "little-giant" specialized and sophisticated enterprises that produce new and unique products newly selected into the list of the Ministry of Industry and Information Technology.

The provincial "chain-leader" enterprises, single-champion enterprises (products) and specialized and sophisticated enterprises that produce new and unique products will be rewarded with **RMB 400,000**, **RMB 300,000** and **RMB 200,000** respectively. The policy of "enterprises above designated size growing from small and micro enterprises" facilitated the growth of about 40 enterprises in 2022.

**RMB
400,000**

Measures to Further Deepen Opening-up and Utilizing Foreign Investment in Maoming (Revised)

M.F.G. [2020] No. 5

➤ Issued by: The People's Government of Maoming Municipality

Valid until: Long-term effective

Highlights

01

Increase financial reward for utilization of foreign investment

▶ USD
10
million

Manufacturing projects with an annual actual amount of foreign capital exceeding **USD 30 million** and newly established in Maoming by Fortune 500 enterprises or enterprises leading an industry globally, as well as newly established IAB (next-generation information technology, artificial intelligence and biomedicine) or NEM (new energy and new materials) manufacturing projects with an annual actual amount of foreign capital not less than **USD 10 million** can be given key support on a project-by-project basis.

If a foreign-funded multinational company has made an annual contribution of more than **RMB 10 million** to the City and districts for the first time, a one-time reward equivalent to **20%** of the enterprise's economic contribution to the City and districts will be given, with a maximum of **RMB 10 million**.

RMB
10
million ▶

Highlights

02

Strengthen land guarantee for foreign investment projects

▶ RMB
200
million

Foreign investment projects in manufacturing with an actual investment of more than **RMB 200 million** and the office property projects built by the headquarters or regional headquarters of Fortune 500 enterprises and enterprises leading an industry globally will have privilege for land use.

Highlights

03

Support R&D and innovation of foreign-funded enterprises

A one-time reward of **RMB 1 million** will be given to the foreign-funded R&D institutions investing in newly approved or recognized national key laboratories and engineering technology research centers. A one-time reward of **RMB 500,000** will be offered to the foreign-funded R&D institutions investing in newly approved or recognized provincial R&D institutions, provincial key laboratories, provincial engineering technology research centers and academician workstations.

RMB
1
million ▶

Highlights 04 Enhance protection of intellectual property rights

A protection system for intellectual property rights of foreign-invested enterprises is adopted.

Law enforcement shall be enhanced to strictly protect the intellectual property rights of foreign-invested enterprises.

Foreign-invested enterprises are encouraged to apply for patents in China.

Highlights 05 Improve the environment for foreign investment in key parks



- Foreign-funded projects located in the industrial parks of Maoming will have privilege for the resources such as land, water and electricity.

- The application of foreign investment projects for provincial industry construction support will be facilitated.



- If a foreign-funded enterprise has gone through procedures such as planning and environmental impact assessment and conformed to the planning of the industry within the validity period, environmental protection procedures can be simplified as per rules.

Measures to Promote Development of Freight and Logistics Industry in Zhaoqing

ZH.J.Z.[2022] No.49

➤ Issued by: Zhaoqing Municipal Transportation Bureau

Valid until: February 14, 2025

Highlights

01

Encourage large-scale development of freight logistics enterprises



RMB
30
million

If highway and waterway cargo transport enterprises, port enterprises and freight forwarding, warehousing and postal enterprises achieve sales revenue of **RMB 30 million** and above for logistics business and make economic contribution of **RMB 500,000** and above to the City in that year, the local government will provide support for them based on the comprehensive local contributions and the increment in terms of employment promotion, economic contribution and fulfillment of social responsibilities.

Highlights

02

Introduce and cultivate large-scale freight logistics enterprises

To highway cargo transport enterprises newly introduced from outside Zhaoqing or newly registered in Zhaoqing with a total transport capacity of more than **100** vehicles in that year, and waterway cargo transport enterprises newly introduced from outside Zhaoqing or newly registered in Zhaoqing with a total transport capacity of more than **10,000** DWT in that year, the local government will give a one-time reward of **RMB 200,000**.

RMB
200,000



Highlights

03

Actively introduce headquarters of large freight logistics enterprises



- If an international or domestic well-known freight logistics enterprise newly establishes a regional headquarters in Zhaoqing, the support will be given based on the factors such as enterprise's registered capital, operation scale, investment quota and economic contribution in a case-by-case manner.

Highlights

04

Encourage the development of new freight logistics patterns

For those logistics operators that serve e-commerce platforms, obtain business license and establish a legal entity in Zhaoqing, as well as make economic contribution of **RMB 20 million** and above to the City, a one-time reward up to **RMB 1 million** will be given based on the comprehensive local contribution from factors such as employment promotion, economic contribution and fulfillment of social responsibilities.

RMB
1
million

Highlights

05

Support the development of the new-energy ship industry



- Counties (cities and districts) along the West River will leverage their local advantages to build new-energy ship parks or water service areas, facilitate the growth of the ship industry into a high-tech ship industrial park, and incorporate shipping, new-energy ship manufacturing, ship repair, technical services, crew training centers and related supporting industries into the park.

Administration Measures on Funds for Corporate R&D in Zhaoqing

ZH.K. [2021] No.15

➤ Issued by: Zhaoqing Bureau of Science and Technology

Valid until: June 26, 2024

1. Subsidy recipients



(1) Industrial enterprises above designated size which are included in the statistical list of Zhaoqing in the previous year, and have established R&D centers and completed the required statistical work; Industrial enterprises which are not above designated size and are registered as a national high-tech enterprise, a high-tech enterprise, and a small and medium-sized high-tech enterprise in Zhaoqing.

(2) Enterprises that have set up an auxiliary or special account of R&D expenses, applied to the tax authority for additional deduction of R&D expenses in the previous year, and devoted no less than RMB 2 million to R&D annually.



(3) Enterprises with a good integrity record.

2. Subsidy types

● Subsidy funds obtained by the enterprise = Verified Enterprise R&D input × Coefficient (The total amount of subsidy funds granted by the City in the fiscal year /the actual total amount of R&D input of all enterprises applying in the current year)



**RMB
500,000**

The subsidy funds shall not exceed the R&D expenses deductible from the income tax of the year paid into the local treasury, and the annual subsidy for a single enterprise shall not exceed **RMB 500,000**.

Measures to Reward Companies to Make Use of Capital Market in Zhaoqing

ZH.F.G. [2022] No. 6

➤ Issued by: People's Government of Zhaoqing Municipality

Valid until: August 31, 2027

Highlights

01

Reward for enterprises listing on the Main Board, Sci-Tech Innovation Board and ChiNext of Shanghai Stock Exchange and Shenzhen Stock Exchange

➤ RMB
2
million

1. A reward of **RMB 2 million** will be given to those that have completed the shareholding reform, signed the listing tutoring agreement with a qualified securities intermediary, and have been recognized as a candidate enterprise for listing by the municipal office for listing affairs.

2. If the listing tutoring of the enterprises is accepted by the provincial securities regulatory commission and the listing application materials are formally handled by China Securities Regulatory Commission or domestic stock exchanges, a reward of **RMB 1 million** will be given.

RMB
1
million ➤

➤ RMB
3million
to 7million

3. If the enterprise is successfully listed in the domestic stock exchange, it will be given a one-time reward of **RMB 3 million to RMB 7 million** in **5** grades according to the amount of funds raised in the initial public offering (IPO).

Highlights

02

Reward for listing through other means

➤ RMB
5
million

1. For those enterprises that go public in domestic and foreign exchanges through reverse merger, M&A in domestic and reorganization, and change the registered address and tax registration address (back) to Zhaoqing, a one-time reward of **RMB 5 million** (from **RMB 2 million** originally) will be given.

2. A one-time reward of **RMB 1.5 million** will be given to those enterprises that are listed on the "New Third Board" outside Zhaoqing and change their registered address and tax registration address to Zhaoqing.

RMB
1.5
million ➤

Highlights

03

Reward enterprises for capital operation

 **RMB
8
million**

1. For listed enterprises and enterprises that have been listed on the "New Third Board", raised funds through such means as rights offering, public offering and private placement and invested **RMB 100 million** and above in Zhaoqing, a one-time reward equivalent to **0.2%** of the raised fund for investment will be given with a maximum of **RMB 8 million** per time.

2. For listed enterprises, enterprises listed on the "New Third Board" and manufacturing enterprises that have successfully issued bonds and raised funds to invest in Zhaoqing, a one-time reward equivalent to **0.5%** of the raised fund for investment will be given with a maximum of **RMB 2 million** per time.

**RMB
2
million** 

 **RMB
1
million**

3. For listed enterprises and those listed on the "New Third Board" that have engaged in M&A and reorganization of the upstream and downstream industry chain, and have achieved transactions of **RMB 20 million** and above, a one-time reward equivalent to **0.5%** of the transaction amount will be given with a maximum of **RMB 1 million** for a single enterprise per time.

Implementation Rules for Management of Special Funds for Green Development of Industrial Companies in Qingyuan (Revised)

Q.G.X. [2022] No. 17

➤ Issued by: Qingyuan Municipal Bureau of Industry and Information Technology

Valid until: December 31, 2024

1. Supported areas and standards

Green manufacturing system program:

A one-time reward of **RMB 500,000** shall be granted to each industrial park recognized as a national green park;

A one-time reward of **RMB 500,000** shall be granted to each enterprise recognized as a national green factory;

A one-time reward of **RMB 300,000** shall be granted to each enterprise recognized as a national green supply chain;

A one-time reward of **RMB 100,000** shall be granted to each enterprise for each product in the list of national green design products, subject to a cumulative ceiling of **RMB 500,000** for the same enterprise in the same year.

Key energy saving program:

A reward of **RMB 400/ton** of standard coal shall be granted to each demonstration project of energy-saving technological transformation saving more than **500** tons of standard coal/year in motor system energy saving, energy system optimization, industrial boiler (kiln) transformation, and waste heat recovery and utilization, subject to a ceiling of **RMB 1 million** and the total investment amount.

**RMB
1
million**

Cleaner production program:

**RMB
50,000**

A reward of **RMB 50,000** shall be granted to each key enterprise having passed clean production examination at or above the municipal level.

2. Application requirements



● An applicant shall be an industrial enterprise registered, paying taxes and operating according to the law in Qingyuan which pursues an energy-saving evaluation and review system for any project invested with fixed assets as required;

● A project shall conform to the national, provincial and municipal industrial policies and regulations, and meet the relevant requirements of energy saving, emission reduction and clean production.



● A project shall be never supported by national, provincial and municipal special funds.

● A key energy saving project may be carried out either independently by the enterprise or under energy performance contracting mode. The energy saving volume of a project shall be confirmed to be above **RMB 500** tons of standard coal/year by a qualified third-party energy saving audit institution.

**RMB
500**

Plans to Support Advanced Manufacturing Companies and High-Tech Manufacturing Companies in Qingyuan

Q.F.B. [2020] No. 36

➤ Issued by: General Affairs Office of People's Government of Qingyuan Municipality

Valid until: September 5, 2025

Highlights

01

Support enterprises to build up strength in the industry

RMB
10
million

A reward shall be granted to each enterprise whose annual operating revenue exceeds **RMB 1 billion** or ranks top 60 to the local economy at **15%** of its contribution to the local economy in current year, subject to a ceiling of **RMB 10 million**.

Highlights

02

Improve the innovation capacity of enterprises

- A one-time reward of **RMB 300,000** shall be granted to each newly recognized national high-tech enterprise and half to each re-recognized national hi-tech enterprise.
- A one-time subsidy of **RMB 1 million** shall be granted to each newly recognized national innovation platform.
- A one-time subsidy of **RMB 500,000** shall be granted to each newly recognized provincial innovation platform.
- A one-time reward of **RMB 1 million** to each enterprise whose major science and technology project has been newly recognized at the national or provincial level.

Highlights

03

Support the specialized and sophisticated SMEs

RMB
50,000
200,000

A one-time reward of **RMB 500,000** shall be granted to each enterprise certified as a national specialized and sophisticated little giant and **RMB 200,000** to each enterprise recognized as a specialized and sophisticated SME in Guangdong.

A one-time reward of **RMB 1 million**, **RMB 800,000** and **RMB 500,000** shall be granted to each enterprise having won China Quality Award, Nomination Award of China Quality Award, and Guangdong Provincial Government Quality Award, respectively.

RMB
1million
800,000
500,000

Highlights

04

Increase efforts to introduce innovative talents

 RMB
1million
3million
5million

A one-time reward of **RMB 1 million**, **RMB 3 million** and **RMB 5 million** shall be granted to each introduced entrepreneurial and innovative scientific research team at the industry leading level which is capable of advancing key and core technology and leading major breakthroughs in the city's industrial development upon examination according to different grades, subject to an annual quota of three or five teams.

A subsidy of up to **RMB 5 million** shall be granted to each high-level talent who brings with a major project, leads a key technology or drives an emerging discipline on a case-by-case basis.

RMB
5
million 

Highlights

05

Offer a fast channel for government–enterprise dialogue



- An effective channel for government–enterprise dialogue shall be offered, via which pilot enterprises are entitled to report major affairs directly to municipal leaders, with these matters later being handled by the Enterprise Service Office of Qingyuan.

Guiding Opinions of Qingyuan on Encouraging Construction of Industrial Parks and Use of Standard Factory Buildings (Revised)

Q.F.H. [2020] No. 95

➤ Issued by: The People's Government of Qingyuan Municipality

Valid until: July 2, 2025

1. Targets of rewards and subsidies

- Management institutions of development zones and industrial parks (including cluster areas) at or above the provincial level in Qingyuan.



2. Standards for rewards and subsidies

Fiscal support:

▶ **RMB
30
million/year**

An amount of **RMB 30 million/year** shall be arranged by the Qingyuan Municipal People's Government in principle, dependent on the number of eligible projects, the performance evaluation of special funds in the previous year, and the municipal finance in current year. The rules for the application of rewards and subsidies with fiscal funds shall be prepared by Qingyuan Municipal Industry and Information Technology Bureau in conjunction with Qingyuan Municipal Natural Resources Bureau, Qingyuan Municipal Housing and Urban-rural Development Bureau, and Qingyuan Municipal Finance Bureau.

(1) Construction subsidies. A subsidy of **RMB 20/square** meter for standard factories shall be granted to each eligible development zone or industrial park (including cluster area) at or above the provincial level. An eligible standard factory project whose construction or submission for approval is carried out by stages may be rewarded or subsidized by stages in principle. An old factory which becomes eligible through reconstruction and expansion may be subsidized based on its newly built, reconstructed or expanded parts.

(2) Rent subsidies. The management institution of a development zone or industrial park (including cluster area) at or above the provincial level having rented factories of more than **1,000** square meters in central and northern districts and signed a project contract with a term of more than three years shall be subsidized **RMB 3/month/square** meter for at most three years.

Priority support for land use:

An annual land quota of about **53.33 hectares** shall be arranged for building standard factories as a further move in land use support.

53.33
hectares

Supporting policy support:

Social investors are encouraged to be involved in building standard factories which enjoy government policy support in various parks by means of sole proprietorship, cooperation or shareholding.

Eligible MSMEs engaged in technological transformation and innovation as well as public service platforms designed for quality inspection, product development and information logistics are encouraged to settle in standard factories.

Notice of Measures to Support Companies to Go Public in Qingyuan (Revised)

Q.F. [2021] No. 33

➤ Issued by: The People's Government of Qingyuan Municipality

Valid until: November 1, 2026

Highlights

01

Rewards for listing at home



A total reward of up to **RMB 10 million** shall be granted to local enterprises being listed at home.

**RMB
10
million**

**RMB
3
million**

1. A total reward of **RMB 3 million** shall be granted to enterprises hiring sponsors, accounting firms, law firms and other institutions for shareholding system reform and listing counseling, and passing the acceptance by China Securities Regulatory Commission Guangdong Branch.

2. A total reward of **RMB 2–5 million** shall be granted to enterprises going listed following whose IPO is approved by CSRC or registration is replied.

**RMB
2–5
million**

**RMB
2
million**

3. A total additional reward of **RMB 1 million** shall be granted to enterprises raising funds above **RMB 300 million** (incl.) and below **RMB 500 million** (excl.) through initial offering and investing **80%** (incl.) of them after deducting underwriting fees in Qingyuan, and **RMB 2 million** to those raising funds above **RMB 500 million** (incl.) through initial offering and investing **80%** (incl.) of them after deducting underwriting fees in Qingyuan.

Highlights

02

Overseas listing incentives



A total reward of **RMB 3 million** shall be granted to enterprises being listed abroad and investing **60%** (incl.) of offering proceeds after deducting underwriting fees in Qingyuan.

**RMB
3
million**

Highlights

03

Highlight: Rewards for off-site reverse merger or backdoor listing

**RMB
3
million**

A one-time reward of **RMB 3 million** shall be granted to enterprises which change the registered address to Qingyuan and pay taxes according to law after off-site reverse merger or backdoor listing.

Interim Measures to Facilitate Development of Headquarters Economy in Qingyuan

Q.F.B. [2020] No. 35

➤ Issued by: The People's Government of Qingyuan Municipality

Valid until: September 5, 2025

Highlights

01

Fiscal rewards

RMB
3
million

Headquarters Enterprise Settlement Award:

From the second tax year, an enterprise newly established (or newly put into operation) or settled in Qingyuan which has been recognized as a headquarters enterprise may apply for the Headquarters Enterprise Settlement Reward. up to **RMB 3 million**.

Headquarters Enterprise Economic Contribution Award:

A headquarters enterprise may apply for the Headquarters Enterprise Economic Contribution Award for three years from the second year of recognition. The annual reward amount shall be equal to **100%** of the increment of the enterprise's economic contribution to Qingyuan in current year over the previous year.

100%

5

Living allowance for senior executives of headquarters enterprises:

Living allowance shall be granted to no more than five senior executives of each enterprise in the full amount of their annual individual economic contribution.

Highlights

02

Land use support policy

- The land used by headquarters enterprises shall be included in the annual land supply plan to ensure their sufficient land use for projects.
- The base price of land used by a headquarters enterprise for office or industrial purpose shall be determined as per no lower than **70%** of the block's minimum price corresponding to the land grade.
- The base price of land used for setting up financial institutions and SOEs in Qingyuan shall be determined as per no lower than the block's standard price corresponding to the land grade, and the land shall be supplied in an open manner such as bidding, auction or listing.

70%

Highlights 03 Improve service facilities

Financial services



Headquarters enterprises are encouraged to raise funds in capital markets for listing, and shall be rewarded and provided with corresponding services in accordance with regulations.

Government services



Headquarters enterprises shall be incorporated as key serving targets of Qingyuan's Enterprise Service Office, and a regular visit system shall be set up to be timely informed of and address their problems and difficulties during production and operation.

City supporting services



Employees of headquarters enterprises who are high-level talents or holders of Guangdong Superior Talent Card are entitled to talent rewards, work allowances, spouse's employment, children's enrollment, housing and medical security according to relevant policies.

Land Supply Measures of Modern Industries in Chaozhou

CH.F.G. [2020] No. 11

► Issued by: People's Government of Chaozhou Municipality

Valid until: December 31, 2023

Highlights 01 Give priority to land for modern industry projects

● For a recognized modern industry project, the project land will be prioritized and included in the annual land supply plan, and the methods for paid use of land such as transfer with the longest period allowed by law, transfer with a flexible period, and lease first and then transfer with a flexible period will be adopted to ensure the supply of modern industry land.

● Where modern industry land is transferred with a flexible period, the period of the first transfer shall be over 20 years, and shall not exceed the longest transfer period of the corresponding land specified by law.



● Where modern industry land is leased first and then transferred with a flexible period, the lease period shall not exceed 5 years, and the period of the first transfer shall be over 20 years and shall not exceed the longest transfer period of the corresponding land specified by law. Where the transfer period is less than the longest transfer period of the corresponding land specified by law upon expiration, the transfer may be renewed according to law, and the renewal period of the transfer is 10 years each time.

Highlights 02 Reduce the cost of modern industry land

Where modern industry land is leased with the longest transfer period allowed by law, the starting price and reserve price of the land shall not be less than 70% of the benchmark land price of the land's grade.



70%



70%

Where modern industry land is transferred with a flexible period or is leased first and then transferred with a flexible period, the transfer price and annual rent shall be revised to the transfer price when the land is transferred with the longest transfer period specified by law, which shall not be less than 70% of the benchmark land price of the land's grade.

Measures to Encourage Companies to Make Use of Capital Market for Financing in Chaozhou

CH.F.G. [2021] No. 11

➤ Issued by: People's Government of Chaozhou Municipality

Valid until: December 31, 2025

1. Go public on SSE and SZSE

Rewards of **RMB 500,000**, **RMB 1.5 million**, **RMB 1 million** and **RMB 1 million** will be given in stages respectively



2. Go public through reverse merger

RMB 3 million Companies that go public through reverse merger in other places in China and change its place of registration back to Chaozhou will be given a one-time reward of **RMB 3 million**.

3. Go public on an overseas stock exchange

Where a company completes the shareholding system reform, its place of registration and tax payment place are in Chaozhou, it has been officially listed on a Hong Kong, Macao, Taiwan or foreign stock exchange, and its listed entity, business, assets, subsequent investment regarding its funds raised after listing and tax revenue are all in Chaozhou, a one-time reward of **RMB 2 million** will be given.

RMB 2 million

4. Go public on the "New Third Board"



Rewards of **RMB 400,000**, **RMB 600,000**, and **RMB 4 million** will be given in stages respectively

5. Go public in regional markets

A non-joint-stock enterprise listed and displayed in a compliant regional market in the province will be given a reward of **RMB 30,000**.

RMB 30,000



**RMB
50,000**

A joint-stock enterprise that has been operating in the City for over one year, is listed and displayed in a compliant regional market in the province or completes the shareholding system reform after being listed and displayed, will be given a reward of **RMB 50,000**, but the listing reward fund already obtained by the company shall be deducted.

6. Issue shares to raise funds

- Where a listed company raises funds by publicly offering shares in China's capital market for the first time and invests in projects in Chaozhou with the raised funds, the company, in addition to enjoying the listing reward, will be given a reward of **RMB 500,000, RMB 1 million, RMB 2 million, RMB 3 million, RMB 4 million or RMB 6 million** according to the amount of its investment in Chaozhou.

Policies and Measures to Further Support High-quality Development of Industrial Companies (Revised)

CH.F.H. [2022] No. 348

➤ Issued by: People's Government of Chaozhou Municipality

Valid until: December 31, 2025

Highlights

01

Advance the implementation of significant industrial projects

▶ **RMB 1 billion**

A significant industrial project with a total investment of over **RMB 1 billion** that plays a driving and leading role in the City's overall industrial development will be given support on a case-by-case basis.

An industrial project with a total investment of over **RMB 500 million** will receive support services from designated key municipal government leaders.

RMB 500 million ◀

▶ **RMB 100 million**

An industrial project with a total investment of over **RMB 100 million** will receive support services from designated municipal government leaders.

Highlights

02

Boost the accelerated construction of significant projects

For a manufacturing project that is 1) implemented in the "one park and six zones" (including industry agglomeration zones) of Zhongshan (Chaozhou) Industry Transfer Park in the City, Dalingshan Industrial Park of Chao'an Economic Development Zone, and the "Industrial Land Upgrade & Reform" Industry Agglomeration Zone, 2) put into operation as scheduled under the investment agreement, and 3) are recognized as provincial key projects by the province, the project, in addition to entitlement to the fixed-assets investment reward under section "(III) Promote industrial projects' entry to parks and zones" of this policy, will be given an extra post-event reward at no more than **2%** of its actual amount of fixed-asset investment, up to **RMB 50 million** per project.

RMB 50 million ◀

Highlights

03

Encourage companies to increase capital and expand production



**RMB
4
million**

A company that increases its investment by over RMB **50 million** in fixed assets for a manufacturing project will be given a post-event reward at no more than **2%** of its actual increased amount of fixed-asset investment, up to RMB **4 million** per project.

Highlights

04

Proactively develop "specialized and sophisticated enterprises that produce new and unique products"

- A company/product recognized as single-champion enterprise (product) in the manufacturing industry by MIIT for the first time will be given a one-time reward of **RMB 500,000**;
- A company recognized as a national technology innovation demonstration company and key "little giant" company for the first time will be given a one-time reward of **RMB 400,000**;
- A company recognized as a national "little giant" specialized and sophisticated enterprise that produces new and unique products for the first time will be given a one-time reward of **RMB 300,000**;
- A company recognized as a provincial "specialized and sophisticated enterprise that produces new and unique products" for the first time will be given a one-time reward of **RMB 100,000**.

Highlights

05

Support the development and growth of key backbone companies

- An industrial company whose output value reaches **RMB 1 billion**, **RMB 5 billion** and **RMB 10 billion** for the first time will be given a one-time reward of **RMB 300,000**, **RMB 1 million** and **RMB 2 million** respectively.

"1+1+12" Policy System of Jieyang for Promoting Industrial Development

J.F.G. [2020] No. 3

➤ Issued by: People's Government of Jieyang Municipality

Valid until: December 31, 2025

1 top-level design document



● *Opinions of the People's Government of Jieyang Municipality on Improving the Policy System to Create New Advantages in Industrial Development*

The Opinions specify the general guidelines, the main principles, the key areas to support and the safeguard measures.



1 safeguard measure



● *Administration Measures for Industrial Development Fund in Jieyang*

The Measures specify the roles and responsibilities, support principles, declaration and review, budget preparation and execution, performance evaluation and supervision for the management of industrial development funds.



12 key policy measures for industrial support



● Common supporting policies for headquarters economy and talents, as well as special supporting policies for industrial technological innovation, advanced manufacturing, electronic & software information technology, construction, modern service, financial service, trade & commerce, cultural tourism & sports, agricultural industrialization, and East Guangdong New Town.



Highlights 01 Develop headquarters economy



- Encourage the world's top 1000 companies, large Chinese central SOEs, China's top 500 enterprises, China's top 500 private enterprises, the multinational companies recognized or registered by Ministry of Commerce and other headquarters enterprises that meet the requirements to set up regional headquarters in Jieyang, accelerate the growth of headquarters economy and promote the optimization of industrial structure and high-quality economic development in Jieyang.

Highlights 02 Attract talents and promote development

- Provide subsidies for innovative and entrepreneurial teams, leading talent and high-level talent, and financial subsidies for key enterprises and high-level talents in key development areas;

- Cultivate high-level talents in the industry;



- Provide solutions to high-level talents in terms of helping their spouses settle down, their children's education, medical care, housing, and convenient procedures;



- Improve the talent classification and identification system;



- Support the construction of academician and postdoctoral scientific research platforms.



Highlights 03 Support industrial technological innovation

- Support enterprises to make scientific and technological breakthroughs. Reward and subsidize the recognized high-tech enterprises, and give them science and technology post-grants and supporting incentives. Support the integrated development of science, technology and finance. Improve the science and technology service system. Promote the creation and use of intellectual property rights. Enhance the ability of independent innovation. Promote the development of new directions in manufacturing industry.



Highlights 04 Develop advanced manufacturing industry



- Support advanced manufacturing enterprises to settle down with smooth operation and to implement technological transformation with the support of provincial enterprise technology centers and public service platforms. Support industry co-construction, and support enterprises to use industrial internet technology to achieve transformation and upgrading. Improve financial support to promote the transformation and upgrading of manufacturing enterprises and achieve high-quality development.

Highlights 05 Develop electronic and software information technology industry

- Focus on the development of 5G applications, industrial internet, artificial intelligence, cloud data center, software outsourcing and other electronic information industries, and software and information technology services. Gather innovative resources and high-level elements to shape an industrial aggregation and improve the economic development quality and efficiency of Jieyang.



Highlights 06 Develop construction industry



- Actively introduce construction enterprises outside Jieyang. Support local construction enterprises to upgrade. Promote the interconnected development of industries and improve the core competitiveness and sustainability of the construction industry.

Highlights 07 Develop modern services

- Implement a series of supporting policies to support basic, productive, consumer and public service enterprises in terms of the use of land, financing, rewards and subsidies. Facilitate the introduction and cultivation of new modern service enterprises. Build a modern service industry with distinctive features, reasonable structure and comprehensive functions.



Highlights 08 Develop financial services

- Introduce key licensed corporate financial institutions and key financial enterprises to improve Jieyang's financial institution system.
- Encourage and support enterprises to go public, and enhance the capability of finance to serve the real economy.



Highlights 09 Develop trade & commerce

- Strengthen the support for the planning and construction of new or expanded commercial outlets. Introduce special commercial brands. Accelerate the development of exhibition platforms. Develop new types of trading including e-commerce and cross-border e-commerce, and boost consumption.



- Support the development of the logistics industry and optimize the business environment.

Highlights 10 Develop cultural tourism & sports



- Encourage social investment. Support the growth of enterprises. Promote industrial clusters. Support the organization of sports games and events. Subsidize promotion and marketing campaigns. Guarantee the use of land. Promote the development of cultural tourism and sports industry.

Highlights 11 Promote agricultural industrialization

- Increase the support in developing leading agricultural enterprises and agricultural brands. Introduce key projects. Promote the modernization of agriculture to revitalize rural economy. Promote the development of high-quality and efficient agricultural industry.



Highlights 12 Develop the "East Guangdong New Town"



- Take advantage of the "East Guangdong New Town" and increase the subsidies for headquarters economy, companies that settle in the area and business operations.

- Guarantee sufficient industrial land. Improve industrial infrastructure facilities. Enhance the comparative advantage of industrial development in the "East Guangdong New Town". Enhance the quality and efficiency of the industrial development, and promote the development of the "East Guangdong New Town".



Ten Measures to Promote Development of Township Economy in Yunfu

Y.Z.R.Z. [2022] No. 4

► Issued by: Yunfu Natural Resources Bureau

Highlights

01

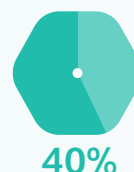
Provide sufficient industrial land for use



300
mu

If a county town or the town center introduce a large project that requires more than **300 mu** (about **20 hectares**) of land, and the project is in line with the industrial development direction of Yunfu, the county (city, district) can apply to the municipal government for the use of the municipal reserved urban and rural construction land.

After the reclamation index iA0904 Aquatic products intensive processing, online aquatic products trading platforms traded through the trading platform, **40%** of the urban and rural construction land of the reclaimed land will be included into the statistics and the use of the demolition and reclamation land reserved for urban and rural construction of the county (city, district).



Highlights

02

Support the use of land for developing township specialty industries

Each year, the city arranges not less than **500 mu** (about **33 hectares**) of land for the county towns and central towns to develop specialty industries. The project investment shall be not less than **RMB 50 million**, or the investment shall be not less than **RMB 2 million** per mu.

RMB
50
million



Highlights

03

Support the use of land for agricultural development



If the project is recognized by the competent department of the prefecture-level municipality as a project within the key rural industries or projects (fine processing of agricultural products, leisure agriculture, rural tourism, rural cottage industry, experiential agriculture, and creative agriculture), the project can apply for provincial land use index.

Highlights

04

Support the use of land for township industrial construction

If a township advanced manufacturing project is included in the list of provincial key projects, its energy consumption is not higher than the city's average, and its investment is not less than **RMB 1 billion** and not less than **RMB 3 million** per mu, the project can apply for advance provincial land use index.

RMB
1
billion



RMB
600
million



For advanced manufacturing projects with an investment of not less than **RMB 600 million** and not less than **RMB 2 million** per mu, the municipal government provides advance land use index.

Encourage the revitalization of the town (street) idle land, abandoned industrial and mining land, vacant school buildings after the adjustment to the primary and secondary education, and the enterprise land owned by the original town (street). Support the transformation of old villages, old towns and old factories, and the implementation of the policy of "three cleaning, three demolition and three rectification", and the program of "linking the increase and decrease of land use" improve land utilization through to improve the use efficiency of land resources.



Implementation Rules of Funding for Maker Space of Yunfu Traditional Chinese Medicine (Southern Herbs) and Technology Company Incubators (Interim)

➤ Issued by: Yunfu Bureau of Traditional Chinese Medicine

1. Application requirements

(I) Municipal maker space



● Provide not less than **300** square meters of incubation space and not less than **10** startup workspaces with public service sites and facilities. The area used by startup teams and companies shall not be less than **75%** of the incubation space of the maker space.

● Arrange at least **1** venture mentor for every **10** startup teams and companies.

● The number of startup teams or companies settled in the Traditional Chinese Medicine (Southern Herbs) maker space shall not be less than **10**, and the time limit for each team shall not exceed **24** months.

● Organize **12** or more sessions of entrepreneurship salon, project roadshow, entrepreneurship competition, entrepreneurship training and other activities related to the Traditional Chinese Medicine (Southern Herbs).

● The area of the incubator available for independent use shall be not less than **2,000** square meters; the area used by the incubated enterprises shall account for more than **75%** of the entire space.

● Professional staff at the incubator shall account for more than **50%** of the total number in the institutions. Every **10** incubated companies shall have at least one professional incubation service personnel and one business mentor.

● There shall be not less than **10** startup companies settled in the Traditional Chinese Medicine (Southern Herbs) incubator with not less than **3** startups per 1,000 square meters.

● Organize **20** or more sessions of entrepreneurship salon, project roadshow, entrepreneurship competition, entrepreneurship training and other activities related to Traditional Chinese Medicine (Southern Herbs).

(II) Municipal incubator



(III)
Startups settled
in the maker
space/incubators



- These companies shall mainly be engaged in the research, development, production and service of new technologies and products of Traditional Chinese Medicine (Southern Herbs).
- The registered place and the main R&D and office space of the company shall be in the maker space or incubator, and the establishment time at the time of moving in shall not exceed **24** months.
- Companies shall not stay in the maker space/incubators for more than **60** months.

2. Supporting policies

A one-time start-up subsidy of **RMB 50,000** will be given to the startups or companies that settled in the Traditional Chinese Medicine (Southern Herbs) maker space or incubator.

**RMB
50,000**

- For the newly recognized national, provincial and municipal level TCM (Southern Herbs) maker spaces, a one-time subsidy of **RMB 500,000, 300,000** and **200,000** will be given respectively. If a maker space has upgraded to a higher level, a difference of the subsidy will be given.
- For the newly recognized national, provincial and municipal-level Traditional Chinese Medicine (Southern Herbs) industry incubator, a one-time subsidy of **RMB 1 million, 500,000, and 300,000** will be given respectively. If an incubator has upgraded to a higher level, a difference of the subsidy will be given.

Measures to Encourage Companies to Make Use of Capital Market for Listing and Financing in Yunfu

Y.F.B. [2022] No. 7

➤ Issued by: Financial Affairs Bureau of Yunfu Municipality

Valid until: March 31, 2027

1. Companies that meet one of the following conditions can apply for a reward of RMB 5 million


- (I) The company is listed on the Shanghai Stock Exchange, Shenzhen Stock Exchange, Beijing Stock Exchange or overseas stock exchanges in initial public offerings.
- (II) The company is listed on the Shanghai Stock Exchange, Shenzhen Stock Exchange, Beijing Stock Exchange or overseas securities exchanges by means of reverse merger or back-door listing.
- (III) The company was delisted from the "New Third Board", relaunched the listing process and successfully listed on the Shanghai Stock Exchange, Shenzhen Stock Exchange, Beijing Stock Exchange, or overseas stock exchanges.

2. Companies listed on the "New Third Board"

- | | | | |
|--|---|--|---|
|  <p>RMB 2 million</p> | Companies listed on the "New Third Board" can apply for a one-time reward of RMB 2 million. |  <p>RMB 3 million</p> | Companies listed on the "New Third Board" and then listed on the Beijing Stock Exchange can apply for a one-time reward of RMB 3 million. |
|--|---|--|---|

3. Companies that raised funds in the regional equity exchange market

Companies that successfully raised funds after registration or listing in the regional equity exchange market will be rewarded at 1% of their financing amount, and the total amount of reward for each company will not exceed RMB 500,000.

- 
- The financing methods include only the issuance of corporate bonds convertible into shares in the regional equity exchange market, the introduction of new shareholders for capital increase or other financing methods recognized by the regional equity exchange market with a financing term of not less than one year.



Strategic Zones

Hengqin

Development Plan for Hengqin International Leisure Tourism Island

F.G.SH.H. [2019] No. 662

➤ Issued by: NDRC

Highlights

01

Opening up policies

- Support the accredited tour guides and tour leaders of Hong Kong and Macao to practice in the city where the Pilot Free Trade Zone is established or FTZ, under the framework of CEPA, after training and certification by the tourism authorities of Hengqin, and replacement of their licenses.
- Support Hong Kong and Macao residents who have lived in FTZ for more than one year to take the tour guide qualification examination, and apply for a tour guide license to practice in the Mainland as stipulated.
- Open up Hengqin waters and low-level airspace; encourage all kinds of foreign vessels to dock in Hengqin; develop low-level air tours covering Hong Kong and Macao under coordination with Hong Kong and Macao; and examine conditions to launch cross-border helicopter services connecting Hong Kong and Macao.

Highlights

02

Investment and financing policies

- Establish a market-based tourism industry development promotion fund to strengthen financing support and services for tourism enterprises and major projects in Hengqin.
- Investigate the possibility of adding tourism related sectors in the *Hengqin New Area Corporate Income Tax Preferential Catalog*.

Highlights

03

Financial policies

- Support eligible Hengqin tourism enterprises to issue RMB and foreign currency bonds abroad, or borrow funds from abroad in both local and foreign currencies. The funds raised will be used for the development of tourism industry projects. The funds borrowed by the enterprises in foreign currencies can be settled and used.
- Support the exploration of the pilot program of the reform of foreign exchange administration focusing on capital account convertibility to facilitate the development of Hengqin tourism enterprises.

Highlights 04 Land and sea use policy

- Optimize tourism land planning; implement territorial space use control; guide the supply-side reform of the tourism industry; and provide priority safeguard for eligible tourism projects involving Macao.
- Allow mega-recreational tourism projects to build amusement and supporting facilities above the elevation of 25 meters in line with the approved planning.

Highlights 05 Preferential policies for talents

- Leverage the advantages of Macao's tourism vocational education; support Hengqin to establish a national tourism talent education and training base in cooperation with Macao; strengthen the training of tourism and other service industry talents; and provide talent support for the development of tourism industry in the Guangdong-Hong Kong-Macao Greater Bay Area.
- Innovative equity dividends and incentive mechanisms allowing equity incentives for high-level talents and scarce talents in the form of equity rewards, equity sales, and stock options.

Measures to Encourage Special Talents in Hengqin

ZH.H.X.B. [2020] No. 14

➤ Issued by: Administration Committee of Hengqin New Area

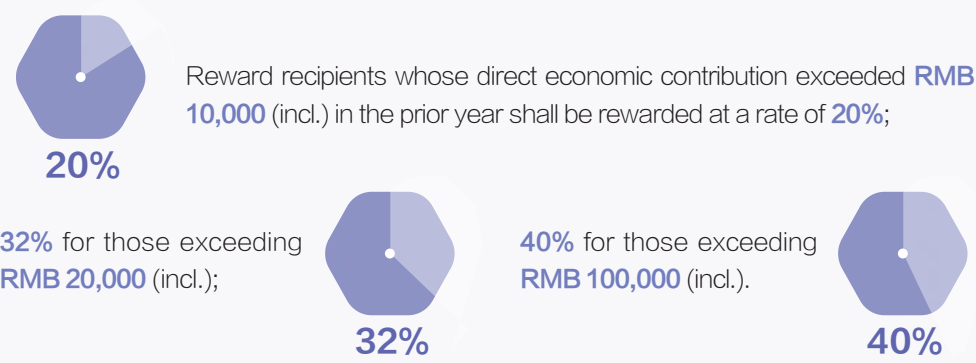
Valid until: July 14, 2023

1. Recipients

Persons working in enterprises or institutions that are registered, operate and pay tax in Hengqin New Area, or providing independent self-employed services and paying personal income tax in Hengqin New Area.



2. Methods



In particular, the eligible talent who works in companies that have met one of the following conditions shall be granted a talent reward at 100% of the above-mentioned incentive rate; the others shall be granted a talent reward at **50%** of the above-mentioned incentive rate.

(1) The proportion of taxes other than individual income tax of the unit in the prior year exceeds **20%** (incl.) of the total tax of the prior year, whereby the tax is accounted for by the period to which it belongs and the total tax excludes such stipulated fees as education surcharge, local education surcharge, social security contributions, construction fees for cultural undertakings and employment security funds for the disabled;

(2) Accredited human resources service category enterprises.

(3) Accredited partnership equity investments, venture capital companies and special general partnerships, approved (record filing) or regulated financial institutions by national or local financial regulatory authorities, and private equity fund managers registered and regulated by the Asset Management Association of China.

(4) Enterprises or related institutions launched or controlled by Macao public institutions that are registered and operating business in Hengqin New Area.

(5) Other special talents who have signed employment contracts with government offices and public institutions in Hengqin New Area or have been recognized by the Administrative Committee of Hengqin New Area.

Individual Earnings	Range (S: Tax Paid, RMB'0,000)	Standard
1. Salary and wages 2. Provision of independent personal services 3. Author' s remuneration 4. Royalties 5. Business income 6. Interest, dividends, bonuses 7. Capital gains from equity transfer and intellectual property transfer	$1 \leq S < 2$	S*20%
	$2 \leq S < 10$	S*32%
	$S \geq 10$	S*40%

Measures to Promote Development of Integrated Circuit Industry in Guangdong–Macao In-Depth Cooperation Zone in Hengqin

Y.A.SH.H.ZH.Z. [2022] No. 42

➤ Issued by: Executive Committee of the Guangdong–Macao In-Depth Cooperation Zone in Hengqin

Valid until: December 31, 2024

Highlights

01

Business settlement support

Paid-up capital reward



Newly established or newly settled enterprises whose paid-up capital is at least **RMB 10 million** in monetary terms upon establishment or settlement shall be given a one-time reward of **10%** of their paid-up capital up to **RMB 5 million**.

Listed IC companies, acknowledged domestic leading enterprises in various segments of the IC industry, the specialized and sophisticated "Small Giant" enterprises recognized by the Ministry of Industry and Information Technology, and the newly established headquarters or regional headquarters of IC unicorn companies in the Cooperation Zone shall be granted a one-time reward of **RMB 20 million** and **RMB 10 million** respectively, payable in two installments at a **4:6** ratio.



Headquarters project reward

Highlights

02

Enterprise R&D innovation support

● Enterprises conducting field research and development in the Cooperation Zone shall be granted an annual subsidy up to **RMB 5 million** at a certain percentage of their self-invested R&D expenses.

Highlights

03

Business development and growth support

1. Include IC design, equipment (incl. core components), materials and EDA tool R&D enterprises above designated size in the statistical database

Revenue from Principal Businesses	Reward
RMB 50 million	RMB 1 million
RMB 100 million	RMB 2 million
RMB 300 million	RMB 3 million
RMB 500 million	RMB 5 million
RMB 1 billion	RMB 6 million
RMB 1.5 billion	RMB 8 million
RMB 2 billion	RMB 10 million

2. Include IC manufacturing, packaging and testing enterprises above the designated size in the statistical database

Revenue from Principal Businesses	Reward
RMB 100 million	RMB 1 million
RMB 300 million	RMB 2 million
RMB 500 million	RMB 3 million
RMB 1 billion	RMB 5 million
RMB 1.5 billion	RMB 6 million
RMB 2 billion	RMB 8 million
RMB 3 billion	RMB 10 million

Highlights

04

Support talent introduction

● R&D personnel and senior management of enterprises or research institutions shall be rewarded annually based on their total salary and wages in the prior year.

1. A reward of RMB 100,000 for annual salary of RMB 300,000 (incl.) – 500,000 (excl.);
2. A reward of RMB 150,000 for annual salary of RMB 500,000 (incl.) or more.

Measures to Support High-Quality Development of Biomedical and Healthcare Industries in Guangdong-Macao In-Depth Cooperation Zone in Hengqin

Y.A.SH.H.ZH.Z [2022] No. 59

➤ Issued by: Executive Committee of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin

Valid until: December 31, 2024

Highlights

01

Benchmarking project introduction support

Eligible Fortune 500, the top 50 of global pharmaceutical and medical device industry, as well as domestic and foreign companies with outstanding innovation capabilities that have been listed or received over **RMB 10 million** in investment from investment institutions:

Those with actual operating entities and R&D institutions established in the Cooperation Zone, and paid-up registered capital of over **RMB 10 million**, shall be given a one-time subsidy at **10%** of the paid-up capital up to **RMB 5 million**;

RMB
5
million

Companies acquiring property in the Cooperation Zone for their own R&D, production and office use shall be given a one-time subsidy at **10%** of the acquisition cost up to **RMB 10 million**;

RMB
10
million

Companies engaged in actual R&D activities shall be given a one-time subsidy at **50%** of the annual R&D expenses up to **RMB 18 million**.

RMB
18
million

Highlights

02

Brand building that highlights "Macao Registration + Hengqin Production"

1. Support for biomedical and health products production in Hengqin

● TCM products, food and healthcare products approved and registered in Macao, produced in the Cooperation Zone, and licensed to use the "Made in Macao", "Produced in Macao" or "Designed in Macao" logo, shall be given a subsidy at **20%** of the actual production cost to the affiliated company of the marketing license holder in the Cooperation Zone up to **RMB 20 million** per variety.

The accumulated annual subsidy is up to **RMB 40 million** per institution.

2. Reward for newly issued drug production licenses

	Reward
Newly issued drug production license (Class A, C, D)	RMB 1 million
Newly issued drug production license (Class B)	RMB 600,000
Newly issued medical device production license (Class II, III)	RMB 500,000
Newly issued food production license	RMB 300,000
Newly issued special-purpose cosmetics production license	RMB 200,000

Highlights 03 Health product R&D support

Health product R&D rewards shall be given at **40%** of the actual R&D investment in stages

	Dietary Supplement	Food for Special Medical Purposes	Special-purpose Cosmetics
Max. per variety	RMB 600,000	RMB 2.4 million	RMB 200,000
Max. per institution	RMB 6 million	RMB 12 million	RMB 1 million

Measures to Support Companies to Go Public in Guangdong–Macao In-Depth Cooperation Zone in Hengqin

Y.A.SH.H.J.R.T [2022] No.46

➤ Issued by: Financial Development Bureau of Guangdong–Macao In-depth Cooperation Zone in Hengqin

Valid until: December 31, 2024

Highlights 01 Listing Support

Listed on the four major stock exchanges: Special support of up to **RMB 50 million** shall be given, consisting of special support of **RMB 30 million** and support of up to **RMB 20 million** for the purchase of office space (excluding supporting housing and facilities) in the Cooperation Zone.

**RMB
50
million**

● Listed on the New Third Board: Financial support of **RMB 1.3 million** shall be given; and **RMB 700,000** shall be given for entering the innovation tier of the New Third Board.

Highlights 02 Listed companies settlement support



● Listed enterprises registered outside the Cooperation Zone that move their registered address to the Cooperation Zone and have met the requirements of Article 3 of these Measures shall be supported with reference to the listing standards of the enterprises.

Highlights 03 Listed companies high-quality development support

● Companies that have met any of the following criteria shall be given annual funding support for high-quality development of up to RMB 10 million from the year they are listed or move into the Cooperation Zone until the fifth year, with the maximum funding support not exceeding the total local economic contribution:

(1) Net profit excluding extraordinary profit and loss in the audited annual report of the enterprise is positive and the year-on-year growth rate is at least **25%**;

(2) Net profit excluding extraordinary profit and loss in the audited annual report of the enterprise is positive and the YoY growth rate is at least **10%**, while the YoY growth rate of the enterprise's operating revenue should exceed the YoY growth rate of the national average operating revenue of listed companies in the same industry for the same period by at least **20** percentage points;

(3) Net profit excluding extraordinary profit and loss is positive in the audited annual report of the enterprise, except for enterprises listed at a loss as permitted by the Exchange, and the market value of the enterprise is at least **RMB 6 billion** after the end of the last trading day of the year.

Highlights

04

Support standards for listed Macao enterprises and green enterprises



- Listed enterprises that are Macao-funded enterprises or green enterprises shall be granted support at **1.2** times of the corresponding standard.

Plan for Comprehensive Deepening Reform and Opening Up of the Qianhai Shenzhen–Hong Kong Modern Service Industry Cooperation Zone

➤ Issued by: the Central Committee of the Communist Party of China, and the State Council

Highlights

01

Build an innovative experimental platform for comprehensively deepening the reform

1. Promote the innovative development of modern service industry



- Promote innovation in financial institutions, markets, products and supervision actively and steadily.
- Accelerate the development of green and smart supply chains, and establish the standards that meet international requirements.

● Focus on the advantageous sectors of Hong Kong and Macao including artificial intelligence, health care, financial technology, smart city, Internet of Things, and materials of new energy, so as to intensively develop new research institutions for Guangdong–Hong Kong–Macao cooperation.

● Build a marine science and technology innovation highland that concentrates on marine high-end intelligent equipment, engineering equipment, electronic information (big data), new energy, ecological environmental protection and so on.



2. Accelerate the reform and innovation of systems and mechanisms in scientific and technological development



3. Create a world-class business environment



- Regulations are analyzed and formulated to protect investors in the Qianhai Cooperation Zone.
- A committee of fair competition in the nature of negotiation and coordination is established.
- A pilot zone of credit economy is constructed.



- The Cooperation Zone promotes the facilitation of cross-border government services with Hong Kong and Macao.
- Hong Kong and Macao are also supported to set up institutions in the Cooperation Zone with international high-level hospitals.

Highlights

02

Build a high-level hub for opening up to the outside world

1. Deepen the degree of free trade in services with Hong Kong and Macao



- Support the expansion of the opening up of service sectors to Hong Kong and Macao.
- Universities from Hong Kong and Macao and other internationally renowned colleges are introduced to carry out high-level cooperation for education.
- Support the agglomerated development of medical institutions from Hong Kong and Macao.

- Support the implementation of the national policies to expand the opening up of the financial industry in the Cooperation Zone.
- Take the lead in areas, such as developing connectivity with financial market in Hong Kong, allowing cross-border use of RMB, and facilitating the management of foreign exchange.
- Launch a pilot project of operating bank accounts which combine local and foreign currency.
- Qualified financial institutions are allowed to carry out cross-border investment on securities and other businesses.
- International insurance institutions are also supported to develop in the Cooperation Zone.

2. Expand the opening up of the financial industry



Notice on Implementing Preferential Individual Income Tax Policies in the Guangdong–Hong Kong–Macao Greater Bay Area

SH.R.SH.G. [2020] No. 4

► Issued by: the Shenzhen Municipal Human Resources and Social Security Bureau, the Shenzhen Science and Technology Innovation Commission, the Finance Bureau of Shenzhen Municipality, and the Shenzhen Tax Service of the State Taxation Administration

Valid until: December 31, 2023

1. Contents of Subsidies



- For high-end and scarce talents from other countries working in Shenzhen, subsidies given according to the difference between the individual income tax in the mainland and Hong Kong. These subsidies are exempt from individual income tax. In the tax year, a declarant's tax amount minus the calculated tax amount is the amount of subsidies that can be declared for the annual individual income tax.

2. Beneficiaries of subsidies

- Overseas high-end and scarce talents refer to permanent residents from Hong Kong and Macao, Hong Kong residents who have obtained the Hong Kong Immigration Scheme (for talents, professionals and entrepreneurs), Mainland residents who have settled in Hong Kong and Macao (their household registration in the Mainland has been canceled), residents from Taiwan, foreign nationals whose taxable income has reached the limit, overseas Chinese people and students who have obtained the right of long-term residence abroad and so on. They need to work and pay taxes in Shenzhen legitimately, abide by laws, ethics and integrity of scientific research, and meet one of the following conditions:



(1) Selected people for national, provincial and municipal major projects of talents, holders of "Guangdong Excellent Talents' Card", foreigners with work permit (Category A or Category B), or foreign high-end professionals holding a confirmation letter for talents, and other overseas high-level talents who are recognized by the country, province or city.

(2) Research team members and management talents who are middle-level or above in major innovation platforms at the national, provincial, or municipal level.

(3) Members of scientific research and technology teams, management personnel who are middle-level or above in universities, scientific research institutions, hospitals and other related institutions, or team members undertaking major in-depth research topics at or above the municipal level, as well as leaders of key disciplines and specialties at or above the municipal level.

(4) Management personnel who are middle-level or above, scientific research team members, professional technicians, and outstanding young talents from recognized headquarters, Fortune 500 enterprises and their branches, local high-tech enterprises, large-scale key companies, listed enterprises, developing companies with recognition and support, scientific and innovative small and medium-sized enterprises with quick growth.

(5) Management personnel who are middle-level or above, scientific research team members, professional technicians and outstanding young talents who are employed or start businesses in key industries in Shenzhen.

Interim Measures to Reward Investment Promotion in Qianhai Shenzhen–Hong Kong Modern Service Industry Cooperation Zone

SH.Q.H.G. [2020] No. 6

➤ Issued by: Shenzhen Qianhai Authority

Valid until: September 14, 2023

Highlights

01

Support industry development

(1)

Management support



Operational support:

- For enterprises of Category AAAA, AAA, AA and A, each of them will have operational support of **RMB 2 million**, **RMB 1 million**, **RMB 500,000**, and **RMB 200,000** respectively for 3 years continuously.

Relocation support:

- If enterprises of Category AAAA, AAA, AA and A have moved their main place of business to Qianhai after the effective date of these Measures, they will each have relocation support of **RMB 1 million**, **RMB 500,000**, **RMB 300,000**, and **RMB 100,000** respectively at one time.



Team incentive support:

- The management team members from enterprises of Category AAAA, AAA, AA and A will have incentive support of **RMB 300,000**, **RMB 200,000**, **RMB 100,000**, and **RMB 30,000** each person respectively at one time. No more than **5** people can receive support in a single company.



Talent housing support:

- The talent housing needs from enterprises of Category AAAA, AAA, AA and A will be addressed in a prioritized manner according to Qianhai's annual rental plan for talents' accommodation.

- If it is a Hong Kong-funded enterprise, the supporting amount will be given at 1.1 times.

- Except for real estate industry and financial projects which are not included in the statistics of the actually used foreign capital by the Ministry of Commerce of the People's Republic of China, if the foreign capital used by a newly established project in Qianhai is more than **USD 5 million** in the previous year, or the capital increase is more than **USD 3 million**, it shall be rewarded according to **1%** of the annual amount of foreign capital actually used.

- The maximum reward for a single enterprise is **RMB 50 million** per year.

(2)

Foreign investment incentives

Highlights 02 Reward industry introduction

The maximum reward for each institution is **RMB 5 million** per year.

**RMB
5
million**



**RMB
1
million**



- If an investment cooperation institution introduces a company of Category AAAA, AAA, AA and A to Qianhai, a reward of **RMB 300,000**, **RMB 200,000**, **RMB 100,000**, and **RMB 30,000** will be given to the investment cooperation institution respectively at one time. If the direct economic contribution of the introduced enterprise is more than **RMB 3 million** in the following year, additional incentives will be given to the investment cooperation institution according to **1%** of its direct economic contribution, with a maximum of **RMB 1 million**.

- For each newly established project with actually used foreign capital of more than **USD 5 million** (except for real estate industry and financial projects which are not included in the statistics of the actually used foreign capital by the Ministry of Commerce of the People's Republic of China), a one-time incentive will be given to the investment cooperation institution at **5/10,000** of the actual amount of foreign capital, with a maximum of **RMB 500,000** for a single project.

**RMB
500,000**



Interim Measures to Manage Special Funds to Support Development of Finance Industry in Qianhai Shenzhen–Hong Kong Modern Service Industry Cooperation Zone

SH.Q.H.G. [2021] No. 4

➤ Issued by: the Authority of Qianhai Shenzhen–Hong Kong Modern Service Industry Cooperation Zone

Valid until: November 20, 2024

Highlights

01

Encourage joint development of licensed financial institutions

● Newly registered or relocated financial holding companies, specialized institutions of commercial banks, municipal-level branches of financial corporate headquarters in Shenzhen, specialized subsidiaries established by financial headquarters, and other licensed financial institutions will be given a one-time incentive of settlement respectively.

(1) A reward of **RMB 10 million** will be given to financial holding companies with the approval of the People's Bank of China to establish;

(2) A reward of **RMB 10 million** will be given to state-owned banks, non-commercial banks and franchised institutions of national joint-stock commercial banks. A reward of RMB 6 million will be given to urban commercial banks, foreign banks, private banks and other specialized institutions.

(3) **RMB 8 million** will be rewarded to municipal branches of commercial banks in Shenzhen, bank branches from foreign countries, Hong Kong, Macao and Taiwan. A reward of **RMB 3 million** will be given to Shenzhen municipal branches established by the headquarters of other financial enterprises.

(4) For specialized subsidiaries established by the headquarters of financial enterprises with paid-in capital of more than **RMB 100 million**, an incentive of **RMB 5 million** will be given. If the paid-in capital is less than **RMB 100 million**, they will obtain an incentive of **RMB 2 million**.

(5) For other licensed financial institutions with a paid-in capital of more than **RMB 200 million**, an incentive of **RMB 5 million** will be given. If the paid-in capital is more than **RMB 100 million** but less than **RMB 200 million**, they will have an incentive of **RMB 2 million**. If the paid-in capital is less than **RMB 100 million**, a reward of **RMB 1 million** will be given.

Highlights

02

Support Shenzhen–Hong Kong innovation, development and financial collaboration

1. A one-time settlement incentive of **RMB 2 million** will be given to major financial cooperation platforms and financial infrastructure of the Guangdong–Hong Kong–Macao Greater Bay Area established in the Qianhai Cooperation Zone approved by the national financial regulatory authorities.

2. Hong Kong, Macao and foreign-funded institutions which apply to national financial regulatory authority to establish a new licensed financial institution in the Qianhai Cooperation Zone will be given a one-time supporting fund to the preparation team.

(1) For teams that apply to establish new headquarters of financial enterprises, financial holding companies, bank branches from foreign countries, Hong Kong, Macao and Taiwan in Qianhai Cooperation Zone, a supporting fund of **RMB 1 million** will be given.

(2) For teams that apply to establish other newly licensed financial institutions in the Qianhai Cooperation Zone will be given a supporting fund of **RMB 500,000**.

Highlights

03

Create a good financial ecology

A one-time settlement incentive of **RMB 500,000** will be given to branches of international organizations which meet the following conditions:

**RMB
500,000**

1. With the approval of the national competent departments, the offices, project centers and other branches established by international financial organizations in the Qianhai Cooperation Zone;

2. With the approval of the national competent departments, the offices, project centers and other branches established by international organizations in the Qianhai Cooperation Zone to promote green finance and sustainable financial development.

Interim Measures to Support Development of New Think Tanks with Chinese Characteristics of the Authority of Qianhai Shenzhen–Hong Kong Modern Service Industry Cooperation Zone

SH.Q.H.G. [2022] No. 6

► Issued by: the Authority of Qianhai Shenzhen–Hong Kong Modern Service Industry Cooperation Zone

Valid until: May 29, 2025

Highlights 01 Settlement support

► **RMB
3
million**

Eligible think tanks can apply for a one-time operational fund of **RMB 3 million**, which is limited to purchasing office equipment and library materials, conducting investigation, and paying property maintenance fees.



● Eligible think tanks can also apply for allotment or use of authority-owned properties. The authority-owned properties are given on the basis of the status quo, and users need to pay for the daily expenses of property management, water and electricity, air conditioning, network and so on. These properties cannot be subleased.

Highlights 02 Development support

1. A one-time reward of **RMB 1 million** will be given to the think tanks newly added in the list of pilot units to construct national high-end think tanks or the top **100** global think tanks recognized by the industry after their settlement in the Qianhai Cooperation Zone.

**RMB
1
million** ◀

► **RMB
200,000**


2. If a think tank submits the research results to the Qianhai Authority and they are adopted by the departments at the higher level, a reward of **RMB 1,000 to 10,000** per piece of work will be given according to the quality and application of the results. The maximum annual award of this Article for each think tank shall not exceed **RMB 200,000**.

 **RMB**
1
million

3. For forums, academic conferences, seminars and other activities of think tanks, with the title of "Qianhai" to enhance the influence of the Qianhai Cooperation Zone, if the relevant research results are submitted after the Qianhai Authority is approved in advance, a supporting fund can be given at 30% of the actual activity cost, with a maximum of **RMB 1 million** each time.

4. Support think tanks to play the role of high-end talent "pool":

(1) For think tanks that invite scholars from Hong Kong, Macao and other countries to carry out full-time visits and exchanges, a monthly subsidy of **RMB 15,000 to RMB 20,000** will be given to every person, with a funding period of no more than **3** months for each one. The annual number of applicants shall not exceed **4** in every think tank. Each visitor needs to work in Qianhai for at least 1 month annually;



(2) A reward of **RMB 200,000** per person will be given to think tanks that introduce experts and scholars recognized by the Central Committee of the Communist Party of China, national ministries and commissions and have signed labor contracts with them for more than two years. The annual number of applicants shall not exceed 1 in every think tank. This Article and other similar awards for talents in the Qianhai Cooperation Zone shall not be applied repeatedly.



Experts and scholars who meet the requirements of the preceding paragraph of this Article can apply to live in the apartments for professionals in the Qianhai Cooperation Zone.

Plans for Nansha to Deepen Comprehensive Cooperation in Guangdong–Hong Kong–Macao Areas Facing the World

G.F. [2022] No. 13

► Issued by: State Council

Highlights

01

Build industrial cooperation bases for scientific and technological innovation



- Build the high-level Nansha Science City and create China's southern marine science and technology innovation center.
- Accelerate the construction of the Nansha (Guangdong, Hong Kong and Macao) data service pilot area.
- Apply a reduced corporate income tax rate of 15% to enterprises in the encouraged industries in pioneering areas.
- Exempt Hong Kong and Macao residents working in Nansha from the part of their personal income tax burden exceeding the tax burden in Hong Kong and Macao.
- Facilitate entry, stay and residence of international high-end talents.

Highlights

02

Create a youth entrepreneurship and employment cooperation platform

- Support eligible one-stop innovation and entrepreneurship platforms in enjoying preferential tax policies for high-tech business incubators in accordance with the regulations.
- Include eligible Hong Kong and Macao residents that start business in Nansha in the scope of local entrepreneurship subsidies and support to equally enjoy local support policies such as entrepreneurship guaranteed loans and discounted interest.
- Promote the introduction of eligible young talents from Hong Kong and Macao by public institutions, statutory institutions and state-owned enterprises in Nansha.



- Strengthen the guarantee of employment supporting services, and provide convenient conditions for accommodation, commuting, and children's entry to kindergartens and schools to assist Hong Kong and Macao residents in dispelling their worries about working in Nansha.

Highlights

03

Build a regulatory alignment mechanism to connect the highland

- Actively support Nansha in participating in the formation of the GBA Insurance Service Center.
- Support Nansha in implementing the pilot program of cross-border motor vehicle insurance and cross-border commercial medical insurance.
- Accelerate the research on the formation of a GBA international commercial bank in Nansha under the procedures.
- Support the promotion of foreign exchange management reform and implement the pilot program of the policies for overseas investment by qualified domestic limited partners (QDLP).
- Promote the citizenship treatment of Hong Kong and Macao residents who work and live in Nansha.



Highlights

04

Establish a benchmark for high-quality urban development

- Allow enterprises from Hong Kong and Macao to adopt the Hong Kong and Macao engineering construction management model for their wholly-owned or controlled development and construction projects in Nansha.
- Support the introduction of overseas first-class educational resources in accordance with laws and regulations to carry out high-level cooperative education in Nansha.
- Provide cross-border land route transfer services for non-emergency and critical patients, and take the lead in implementing a pilot program of cooperation in cross-border transfer treatment in public hospitals in Nansha.
- Raise the proportion of beds in Nansha public elderly care institutions for populations without local permanent household and grant the qualifications for filing applications to Hong Kong and Macao residents on a pilot basis.

Measures to Promote Deep Integration of Innovation Chain, Industry Chain, Capital Chain and Talent Chain in Nansha

S.N.K.G.B.G. [2022] No. 3

➤ Issued by: Office of Administrative Committee of Guangzhou Nansha Development Zone, General Office of Nansha District People's Government of Guangzhou Municipality

Valid until: June 5, 2027

Highlights

01

Create a full-process innovative eco-chain

- A subsidy of up to **RMB 100 million** shall be granted to new-type R&D institutions.
- The maximum reward for R&D investment is **RMB 10 million**.
- The maximum reward for application and promotion is **RMB 5 million**.
- The maximum reward for incubators is **RMB 3 million**.
- The maximum reward for transfer and application of S&T outcomes is increased to **RMB 10 million**.



Highlights

02

Create an industry chain featuring high-quality development

- The maximum reward for level-up is **RMB 20 million**.
- The maximum reward for funding exchange activities is **RMB 20 million**.
- The maximum reward for project referral is **RMB 5 million** per year.
- The maximum reward for supporting superior funds is **RMB 5 million**.
- The maximum reward for acquisition of offices is **RMB 10 million**.
- The maximum reward for new settlements is **RMB 30 million**.
- The maximum reward for business contribution is **100%** of the reward for economic contribution at the district level.
- The maximum reward for supporting high-growth enterprises is **RMB 5 million**.
- The maximum reward for industrial linkage is **RMB 3 million**.

Highlights 03 Create an integrated and innovative capital chain

- Establish an industrial guidance fund worth of **RMB 5 billion** in Nansha to support enterprises for equity investments; reward equity investment enterprises that invest in the district with up to **RMB 10 million**.
- Establish an MSME credit risk compensation pool with a scale of up to **RMB 100 million**, and work with the partner banks in the district to provide credit loans of up to **RMB 30 million** to MSMEs; provide cumulative credit loans of up to **RMB 3 million** to enterprises.
- The maximum reward for listing is increased to **RMB 13 million**;
- The maximum reward for M&A is increased to **RMB 3 million**.

Highlights 04 Create a talent chain highlighting industry–talent integration

- The maximum reward for high–level talent teams is **RMB 100 million**.
- The maximum reward for high–level talents is **RMB 10 million**.
- The maximum reward for various talents is **100%** of their personal economic contribution.
- The maximum reward for talent introduction is **RMB 750,000**.
- The maximum reward for young people from Hong Kong and Macao is **RMB 1 million**.

Measures to Promote Development of Unicorn Companies in Nansha New Area (Nansha FTZ)

S.N.K.G.B.G. [2022] No. 3

► Issued by: Office of Administrative Committee of Guangzhou Nansha Development Zone, General Office of Nansha District People's Government of Guangzhou Municipality

Valid until: April 20, 2027

Highlights 01 Contribution rewards throughout growth stages

Reward unicorn companies in Nansha with up to an accumulative total of **RMB 50 million** as they settle in, go public, and enlarge their scales.

**RMB
50
million**

Highlights 02 Support for operation and management

- Reward unicorn companies and their senior executives with up to **100%** of their economic contribution in three parts:
- Reward unicorn companies with up to **100%** of their economic contribution to the district in the previous year;
- Reward senior executives and leading professionals with up to **100%** of their individual economic contribution to the district;
- Reward senior executives and other employees with up to **100%** of their individual economic contribution to the district in exercising stock options, lifting stock restrictions, and obtaining and disposing of equity-based incentives.

Highlights 03 Support for talent development

**RMB
100
million**

Reward high-caliber talents in unicorn companies with up to **RMB 100 million** for "team + project";

Reward each talent recommended by the unicorn enterprise and recognized as a high-caliber talent in Nansha with **RMB 3 million**;

**RMB
3
million**

- Give a unicorn company that has been successfully listed two high-caliber talent opportunities;
- Provide no less than **300** Guangzhou Talent Green Cards and **600** talent apartments each year.

Highlights 04 Support for R&D and innovation

Grant a subsidy to unicorn companies to cover **20%** of their R&D spending in the previous year, subject to a maximum accumulative amount of **RMB 100 million** over a maximum period of three years;

RMB
100
million

Support unicorn companies to join hands with renowned universities, scientific research institutes, and large technology firms at home and abroad to create major R&D institutions and other high-end innovation platforms.

Highlights 05 Support for R&D and innovation

RMB
1
billion

Allocate a fund of no less than **RMB 1 billion** each year to build application scenarios and demonstration projects, and give the priority of promoting the products and services of unicorn companies.

Highlights 06 Support for industrial carriers

- Grant a subsidy for unicorn companies that rent office space, industrial premises, warehouses, and other types of land to cover **100%** of their rent;

Grant a one-time subsidy of up to RMB **2,000** per square meter to unicorn companies that purchase office space, subject to a maximum of **RMB 10 million**;

RMB
10
million

- Support unicorn companies to build carriers for their corporate headquarters through new industrial land (M0) policies, cooperation on commercial projects, and urban renewal.

Measures to Promote Development of Foreign-Invested Companies in Nansha Economic and Technological Development Zone

S.N.K.G.B.G. [2022] No. 4

➤ Issued by: Office of Administrative Committee of Guangzhou Nansha Development Zone

Valid until: August 23, 2025

Highlights

01

Reward for newly established foreign-invested enterprises

▶ **1%** Reward foreign-invested enterprises with an annual actual foreign investment of USD 1 million or more and less than **USD 30 million** at **1%** of their actual foreign investment amount for the year, subject to a maximum of **100%** of the enterprise's contribution to the district.

● Reward foreign-invested enterprises with an annual actual foreign investment of **USD 30 million** or more at **1%** of their actual foreign investment amount for the year.

Reward foreign-invested manufacturing enterprises with an annual actual foreign investment of **USD 10 million** or more at **1.5%** of their actual foreign investment amount for the year. ◀ **1.5%**

Highlights

02

Reward for increasing foreign investment

▶ **1%** Reward foreign-invested enterprises with an annual actual increased foreign investment of **USD 10 million** or more at **1%** of their actual increased foreign investment amount for the year.

Reward foreign-invested manufacturing enterprises with an annual actual increased foreign investment of **USD 5 million** or more at **1.5%** of their actual increased foreign investment amount for the year. ◀ **1.5%**

Highlights 03 Reward for multinational corporation headquarters

Reward for project investment:

▶ **1.5%**

Reward corporation headquarters that are certified by the competent provincial authority and have an actual amount of foreign investment of more than **USD 10 million** at **1.5%** of the project's actual foreign investment amount for the year

Reward for economic contribution:

Reward a foreign-invested multinational headquarters enterprise in Nansha which has made an annual contribution of over **RMB 100 million** to Guangdong's economy for the first time and thus has been granted a one-time reward by the provincial finance department according to its **30%** of such contribution with **100%** of its contribution to the district economy if it meets the conditions of the reward, subject to a maximum of **RMB 100 million** per enterprise.

100% ◀

Highlights 04 Reward for company service providers

▶ **RMB
120,000**

Reward professional institutions providing services to foreign-invested enterprises in Nansha up to **RMB 120,000** per year per institution according to the quantity, quality, and cooperation intent of their services.

Measures to Promote Development of Semiconductors and Integrated Circuit Industries in Nansha New Area (Nansha FTZ)

S.N.K.G.B.G. [2022] No. 7

- Issued by: Office of Administrative Committee of Guangzhou Nansha Development Zone, General Office of Nansha District People's Government of Guangzhou Municipality

Valid until: December 31, 2024

Highlights

01

Support for project introduction

RMB
300
million

Subsidize newly introduced semiconductor and integrated circuit manufacturing projects related to manufacture, packaging and testing, equipment and materials investing more than **RMB 100 million** with **10%** of their actual investment (in equipment, technology licensing and software only), subject to a maximum of **RMB 300 million**. Allow the newly built or expanded projects of integrated circuit enterprises in Nansha to enjoy the same treatment as newly introduced projects within the validity period of these Measures.

Subsidize newly established integrated circuit design (including EDA tool and IP R&D) enterprises whose annual operating revenue reaches **RMB 10 million** (inclusive) for the first time within two years as of the date of settlement and during the valid term of these Measures, and whose technical team is composed of five or more members (subject to the conclusion of labor contract, same below) with **10%** of their operating revenue in current year, subject to a maximum of **RMB 3 million**; and those whose annual operating revenue reaches **RMB 30 million** (inclusive) for the first time within two years as of the date of settlement and during the valid term of these Measures, and whose technical team is composed of ten or more members with **10%** of their operating revenue in current year, subject to a maximum of **RMB 10 million**.

RMB
30
million

Highlights

02

Support for building public service platforms

RMB
30
million

Subsidized integrated circuit public service platforms providing EDA tools, IP, design solutions, testing and verification services in the district with **30%** of their actual construction investment within the valid term of these Measures at one time, subject to a maximum of **RMB 30 million**.

Highlights 03 Support for tape out

Subsidize each enterprise conducting R&D using MPW for tape-out as per **80%** of the actual expenses incurred in the current year for analog products and **60%** of the actual expenses incurred in the current year for digital products, subject to a maximum of **RMB 3 million** in total per year.

**RMB
3
million**

**RMB
20
million**

Subsidize each enterprise completing the full mask engineering product flow for the first time as per **50%** of its tape-out fee (including IP license fee, photomask fee, test and experiment fee, and processing fee), subject to a maximum of **RMB 6 million** for process at or above 45nm per year and **RMB 20 million** for process below 45nm per year.

Highlights 04 Support for tape out

Subsidize each enterprise purchasing products or services from non-affiliated integrated circuit enterprises in the district as per **5%** of its actual purchase amount in current year for at most three years, up to an accumulative total of **RMB 3 million** per year.

**RMB
3
million**



Official WeChat
Account – GDcommerce